

Ordinance No. 2014- 8

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2014 THROUGH APRIL 30, 2015**

I certify this to be a true and correct copy of Ordinance No. 2014- 8 as passed by the Sherman Village Board of Trustees on July 21, 2014.

Amanda Oller

Amanda Oller
Village Clerk, Village of Sherman
Sangamon County, Illinois



ORDINANCE NO. 2014- 8

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2014 AND ENDING APRIL 30, 2015**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2014 and ending April 30, 2015, to wit:

Item	Budget	Appropriation
Health and Safety	\$6,875	\$8,594
Finance	51,500	64,375
Police Department	548,820	686,025
Public Works	227,750	284,688
Village Clerk	9,932	12,415
Parks and Recreation	36,025	45,031
Village Hall / Administration	142,100	177,625
Contingency	525,871	657,339
Engineering	55,000	68,750
Legal	37,000	46,250
Sewer Bond Debt Service	74,400	93,000
Sewer Operations & Reserve Transfers	610,657	763,321
Motor Fuel Tax Fund	109,100	136,375
Tax Increment Fund (TIF)	2,607,708	3,259,635
TOTAL EXPENDITURES:	\$5,042,738	\$6,303,423

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2014 and ending April 30, 2015 is hereby attached as Exhibit A, and the appropriations listed in the


preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2014 and ending April 30, 2015 attached hereto as Exhibit A


Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

APPROVED this 21st day of July 2014.

(SEAL)


 Trevor J. Clatfelter
 President, Village of Sherman
 Sangamon County, Illinois

ATTEST:


 Amanda Oller
 Village Clerk, Village of Sherman
 Sangamon County, Illinois

	YES	NO	ABSENT	PRESENT
HAHN			✓	
LONG	✓			
SCHULTZ	✓			
SHERROCK	✓			
TIMM	✓			
ZIBUTIS			✓	
CLATFELTER				
TOTAL	4	0	2	0

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:


1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2014 and ending April 30, 2015, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

ESTIMATED CASH RECEIPTS:

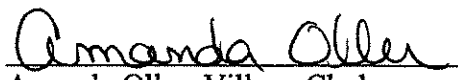
1.	General Fund		
	Carryover/prior year balance	\$462,630	
	Building permits	32,000	
	Fines – State/County	30,000	
	Fines – Local	500	
	Sales tax	507,800	
	Income tax	405,674	
	Sewer Department Rent to General Fund	9,984	
	Property tax	55,525	
	Interest Income	100	
	Gaming license	3,600	
	Gaming tax	7,000	
	Franchise tax	46,000	
	Replacement tax	360	
	Road and bridge tax	44,700	
	Miscellaneous receipts	20,000	
		\$ 1,178,243	
2.	Sewer Fund	\$ 900,210	
3.	Motor Fuel Tax Fund	\$ 289,415	
4.	Tax Increment Financing Fund	\$ 3,185,700	
	TOTAL:	\$ 5,553,568	

Dated this 21st day of July 2014.

VILLAGE OF SHERMAN, ILLINOIS

By: 
Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

ATTEST:


Amanda Oller, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2014 - 8 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2014-2015.

Date: June 21, 2014



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2015

	<u>FY15 Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 462,630	
 REVENUES		
01-00-3010 BUILDING PERMITS	32,000	
01-00-3020 FINES - STATE/COUNTY	30,000	
01-00-3030 FINES - LOCAL	500	
01-00-3100 SALES TAX	507,800	
01-00-3150 INCOME TAX	405,674	
01-00-3160 RENT INCOME - SRF	9,984	
01-00-3200 PROPERTY TAX	55,525	
01-00-3300 INTEREST INCOME	100	
01-00-3400 LIQUOR LICENSES	3,600	
01-00-3450 GAMING LICENSES	7,000	
01-00-3475 GAMING TAX	15,000	
01-00-3500 FRANCHISE TAX	46,000	
01-00-3600 REPLACEMENT TAX	360	
01-00-3700 ROAD & BRIDGE TAX	44,700	
01-00-3730 ADVERTISING INCOME (NEWS LETTER)	-	
01-00-3740 SURPLUS VEHICLE SALES	-	
01-00-3800 MISCELLANEOUS	20,000	
01-00-3810 GRANT INCOME	-	
01-00-3890 LOAN/LEASE PROCEEDS	-	
TOTAL REVENUES	\$ 1,178,243	
 HEALTH & SAFETY		
01-10-4040 MOSQUITO CONTROL	-	-
01-10-4045 ANIMAL CONTROL	200	250
01-10-4050 EQUIPMENT REPAIRS	250	313
01-10-4060 EMERGENCY MANAGEMENT AGENCY	2,000	2,500
01-10-4065 ELECTRONIC ALERT SYSTEM	400	500
01-10-4070 EPA	1,000	1,250
01-10-4110 SALARIES	2,700	3,375
01-10-4130 PAYROLL TAXES	225	281
01-10-4830 MISCELLANEOUS	100	125
Subtotal	6,875	8,594
 FINANCE		
01-20-4100 INSURANCE	46,000	57,500
01-20-4140 COMPUTER	-	-
01-20-4150 AUDITING	5,500	6,875
Subtotal	51,500	64,375

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2015

		<u>FY15 Budget</u>	<u>Appropriation</u>
POLICE			
01-30-4110	SALARIES	348,000	435,000
01-30-4120	EMPLOYEE INSURANCE HEALTH & LIFE	38,000	47,500
01-30-4130	PAYROLL TAXES	27,000	33,750
01-30-4135	SALARY DEFERRAL MATCH	12,500	15,625
10-30-4140	UNION PENSIONS	-	-
01-30-4220	TELECOMMUNICATIONS	18,000	22,500
01-30-4230	GASOLINE	28,000	35,000
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	4,800	6,000
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	3,200	4,000
01-30-4250	TRAINING	4,500	5,625
01-30-4255	AMMUNITION	4,000	5,000
01-30-4260	UNIFORMS & EQUIPMENT	4,500	5,625
01-30-4280	CALENDAR FUND	1,000	1,250
01-30-4285	TEEN COURT	1,000	1,250
01-30-4810	SUPPLIES	7,500	9,375
01-30-4820	UTILITIES	6,000	7,500
01-30-4840	CAPITAL OUTLAY	25,000	31,250
01-30-4850	BUILDING MAINTENANCE	1,200	1,500
01-30-4900	DEBT SERVICE	14,620	18,275
	Subtotal	548,820	686,025
PUBLIC WORKS			
01-40-4110	SALARIES	108,500	135,625
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	9,000	11,250
01-40-4130	PAYROLL TAXES	8,800	11,000
01-40-4135	SALARY DEFERRAL MATCH	3,600	4,500
01-40-4230	GAS AND OIL	10,600	13,250
01-40-4235	DIESEL FUEL	3,600	4,500
01-40-4300	STREET MAINTENANCE	35,000	43,750
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	8,000	10,000
01-40-4430	TELEPHONE	3,400	4,250
01-40-4805	STORAGE OF EQUIPMENT	1,400	1,750
01-40-4830	MISCELLANEOUS/SUPPLIES	5,000	6,250
01-40-4880	CAPITAL OUTLAY	16,000	20,000
01-40-4850	CLEAN UP DAY	3,300	4,125
01-40-4900	DEBT SERVICE	11,550	14,438
	Subtotal	227,750	284,688
VILLAGE CLERK			
01-50-4110	SALARY	8,000	10,000
01-50-4120	EMPLOYEE INSURANCE HEALTH & LIFE	300	375
01-50-4130	PAYROLL TAXES	612	765
01-50-4135	SALARY DEFERRAL MATCH	320	400

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2015

		<u>FY15 Budget</u>	<u>Appropriation</u>
01-50-4400	PRINTING, SUPPLIES, POSTAGE	-	-
01-50-4420	DUES & MEMBERSHIP	700	875
01-50-4430	TELEPHONE	-	-
01-50-4440	BULK MAILING	-	-
	Subtotal	<u>9,932</u>	<u>12,415</u>
PARKS AND RECREATION			
01-60-4110	SALARIES	-	-
01-60-4230	GAS & OIL	100	125
01-60-4235	DIESEL	2,500	3,125
01-60-4250	PARK MAINTENANCE	1,450	1,813
01-60-4650	FERTILIZER	125	156
01-60-4810	SUPPLIES	600	750
01-60-4840	CAPITAL OUTLAY	10,000	12,500
01-60-4900	DEBT SERVICE	21,250	26,563
	Subtotal	<u>36,025</u>	<u>45,032</u>
VILLAGE HALL/ADMINISTRATION			
01-70-4110	SALARIES	77,900	97,375
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	-	-
01-70-4130	PAYROLL TAXES	6,459	8,074
01-70-4135	SALARY DEFERRAL MATCH	730	913
01-70-4220	TELECOMMUNICATIONS	5,000	6,250
01-70-4240	OFFICE EQUIPMENT	1,000	1,250
01-70-4250	TRAINING & TRAVEL	4,000	5,000
01-70-4400	PRINTING/COPIER	2,400	3,000
01-70-4420	DUES, FEES & PUBLICATIONS	6,700	8,375
01-70-4440	POSTAGE	780	975
01-70-4810	OFFICE SUPPLIES	2,400	3,000
01-70-4820	UTILITIES/WASTE	12,000	15,000
01-70-4830	MISCELLANEOUS	100	125
01-70-4850	BUILDING MAINTENANCE	2,900	3,625
01-70-4840	CAPITAL OUTLAY	7,155	8,944
01-70-4860	RECYCLING PROGRAM	576	720
01-70-4870	COMMUNITY EVENTS	12,000	15,000
01-70-4880	WEBPAGE	-	-
	Subtotal	<u>142,100</u>	<u>177,626</u>
MISCELLANEOUS			
01-85-4900	WORKING CASH BOND FUND	-	-
01-90-4310	ENGINEERING	55,000	68,750
01-90-4500	LEGAL SERVICES	37,000	46,250
	Subtotal	<u>92,000</u>	<u>115,000</u>

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2015

	<u>FY15 Budget</u>	<u>Appropriation</u>
TOTAL EXPENDITURES <i>before Contingency Fund</i>	\$ 1,115,002	\$ 1,393,755
CONTINGENCY		
01-80-4700 CONTINGENCY	525,871	657,339
TOTAL EXPENDITURES <i>including Contingency</i>	\$ 1,640,873	\$ 2,051,094
 ESTIMATED FUND BALANCE END OF BUDGET YEAR (not including Contingency)	 <u>\$ 525,871</u>	

VILLAGE OF SHERMAN

SEWER FUND BUDGET

FY 2015

	<u>FY15 Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 211,705	
REVENUES		
02-00-3300 INTEREST INCOME	-	
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	-	
02-00-3350 SEWER REVENUE	688,505	
TOTAL REVENUES	<u>688,505</u>	
EXPENDITURES		
02-00-4110 SALARIES	112,440	140,550
02-00-4120 EMPLOYEE INSURANCE HEALTH & LIFE	8,000	10,000
02-00-4130 PAYROLL TAXES	8,602	10,753
02-00-4135 SALARY DEFERRAL MATCH	4,320	5,400
02-00-4150 AUDITING	4,320	5,400
02-00-4230 GAS AND OIL	-	-
02-00-4235 DIESEL FUEL	3,600	4,500
02-00-4310 ENGINEERING	2,400	3,000
02-00-4500 LEGAL	-	-
02-00-4800 RENT EXPENSE - VILLAGE HALL	10,000	12,500
02-00-4805 STORAGE	1,440	1,800
02-00-4810 OPERATING SUPPLIES	5,700	7,125
02-00-4830 MISCELLANEOUS	5,000	6,250
02-00-4840 CAPITAL OUTLAY	3,955	4,944
02-00-4870 CONTINGENCY	-	-
02-00-4890 WEB PAGE	-	-
02-00-5000 SANITARY DISTRICT	390,000	487,500
02-00-5010 VILLAGE OF WILLIAMSVILLE	18,480	23,100
02-00-5020 OUTSIDE SERVICES	4,000	5,000
02-00-5030 UTILITY REBATES	2,400	3,000
02-00-5040 SYSTEM IMPROVEMENTS	26,000	32,500
02-00-5041 DEPRECIATION EXPENSE	-	-
02-00-9999 TRANSFERS TO SEWER BOND FUND	74,400	93,000
TOTAL EXPENDITURES	<u>\$ 685,057</u>	<u>\$ 856,321</u>
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	<u>3,448</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 215,153</u>	

VILLAGE OF SHERMAN
MOTOR FUEL TAX FUND BUDGET
FY 2015

	<u>FY15 Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 179,882	
REVENUES		
03-00-3250 MFT ALLOTMENT	100,800	
03-00-3300 INTEREST INCOME	50	
03-00-3800 MISCELLANEOUS INCOME	8,683	
TOTAL REVENUES	109,533	
EXPENDITURES		
03-00-4110 SNOW REMOVAL, PATCHING, MOWING	2,500	3,125
03-00-4340 COMMODITIES	1,000	1,250
03-00-4810 OPERATING SUPPLIES	6,000	7,500
03-00-4820 STREET LIGHTING	75,000	93,750
03-00-4830 MISCELLANEOUS	1,100	1,375
03-00-4840 SIGNAL MAINTENANCE	6,500	8,125
03-00-5100 STREET PROJECTS	17,000	21,250
TOTAL EXPENDITURES	\$ 109,100	\$ 136,375
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	433	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	\$ 180,315	

VILLAGE OF SHERMAN

TIF FUND BUDGET

FY 2015

	<u>Original TIF</u>	<u>Route 66 TIF</u>	<u>Rail Pointe TIF</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 1,641,112	\$ 123,703	\$ 164,185
REVENUES			
3100 SALES TAX	-	55,000	
3200 PROPERTY TAXES	952,000	222,500	21,600
3300 INTEREST INCOME	5,000	100	500
3800 MISCELLANEOUS INCOME	-		
TOTAL REVENUES	\$ 957,000	\$ 277,600	\$ 22,100
EXPENDITURES			
4110 SALARIES	60,000	-	-
4130 PAYROLL TAXES	4,500	-	-
4135 SALARY DEFERRAL MATCH	2,300	-	-
4310 ENGINEERING	100,000	-	1,000
4500 LEGAL	10,000	-	-
4830 MISC	10,000	-	-
4900 AUDIT	10,000	-	-
5000 DEBT SERVICE	1,000		
5500 TAX REBATES	-		
5600 TIF PROJECTS	1,983,748	-	150,000
5700 OTHER CONTRACTUAL (BOND)	4,600	107,300	-
5750 TIF BONDS INTEREST EXPENSE	-	163,260	-
TOTAL EXPENDITURES	\$ 2,186,148	\$ 270,560	\$ 151,000
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	(1,229,148)	7,040	(128,900)
ESTIMATED FUND BALANCE END OF BUDGET YEAR	\$ 411,964	\$ 130,743	\$ 35,285

VILLAGE OF SHERMAN
TOTAL EXPENDITURES
FY 2015

	<u>Budget</u>	<u>Appropriation</u>
HEALTH & SAFETY	\$ 6,875	\$ 8,594
FINANCE	51,500	64,375
POLICE	548,820	686,025
PUBLIC WORKS	227,750	284,688
VILLAGE CLERK	9,932	12,415
PARKS AND RECREATION	36,025	45,031
VILLAGE ADMINISTRATION	142,100	177,625
CONTINGENCY	525,871	657,339
ENGINEERING	55,000	68,750
LEGAL	37,000	46,250
GENERAL FUND DEBT SERVICE	-	-
SEWER BOND DEBT SERVICE	74,400	93,000
SEWER OPERATIONS	610,657	763,321
MOTOR FUEL TAX FUND	109,100	136,375
TIF FUNDS	<u>2,607,708</u>	<u>3,259,635</u>
TOTAL EXPENDITURES	\$ 5,042,738	\$ 6,303,423