

Ordinance No. 2013-10

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2013 THROUGH APRIL 30, 2014**

I certify this to be a true and correct copy of Ordinance No. 2013-10 as passed by the Sherman Village Board of Trustees on July 30, 2013.

Amanda Oller

Amanda Oller
Village Clerk, Village of Sherman
Sangamon County, Illinois



ORDINANCE NO. 2013-10

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2013 AND ENDING APRIL 30, 2014**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2013 and ending April 30, 2014, to wit:

Item	Budget	Appropriation
Health and Safety	\$ 13,171.00	\$ 16,463.75
Finance	50,000	62,500
Police Department	550,240	687,800
Public Works	346,300	432,875
Village Clerk	15,730	19,663
Parks and Recreation	36,050	45,063
Village Administration	135,856	169,820
Contingency	358,418	448,023
Engineering	55,000	68,750
Legal	37,000	46,250
General Fund Debt Service	107,500	134,375
Sewer Bond Debt Service	74,400	93,000
Sewer Operations	586,690	733,363
Motor Fuel Tax (MFT) Fund	95,500	119,375
Tax Increment Financing (TIF) Funds	996,390	1,245,488
TOTAL EXPENDITURES:	\$3,458,245.00	\$4,322,806.25

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2013 and ending April 30, 2014 is hereby attached as Exhibit A, and the appropriations listed in the

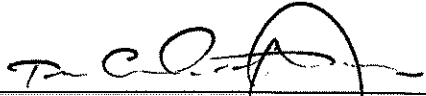
preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2013 and ending April 30, 2014 attached hereto as Exhibit A

Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

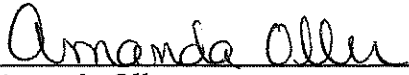
APPROVED this 30th day of July 2013.

(SEAL)



 Trevor J. Clatfelter
 President, Village of Sherman
 Sangamon County, Illinois

ATTEST:



 Amanda Oller
 Village Clerk, Village of Sherman
 Sangamon County, Illinois

	YES	NO	ABSENT	PRESENT
HAHN	✓			
LONG	✓			
SCHULTZ	✓			
SHERROCK	✓			
TIMM	✓			
ZIBUTIS	✓			
CLATFELTER	✓			
TOTAL	7	0	0	0

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2013 and ending April 30, 2014, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

ESTIMATED CASH RECEIPTS:

1. General Fund

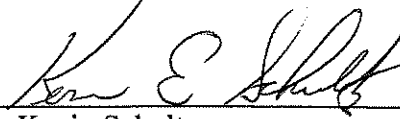
Carryover/prior year balance	\$312,640	
Building permits	35,000	
Fines – State/County	35,000	
Fines – Local	1,800	
Sales tax	475,000	
Income tax	407,738	
Sewer Department Rent to General Fund	9,984	
Property tax	172,703	
Interest income	300	
Gaming license	-	
Liquor license	3,600	
Franchise tax	46,000	
Replacement tax	350	
Road and bridge tax (News Letter)	44,400	
Advertising Income	-	
Surplus Vehicle Sales	2,500	
Miscellaneous receipts	20,000	
Grants	-	
Loan/Lease Proceeds	138,250	
Working cash bond/property tax levy	<u>-</u>	
		\$1,705,265

2. Motor Fuel Tax Fund	\$ 264,715
3. Sewer Fund	\$ 957,119
4. Tax Increment Financing Funds	\$ 2,981,459
TOTAL:	\$ 5,908,558

Dated this 30th day of July 2013.


VILLAGE OF SHERMAN, ILLINOIS

By:



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

ATTEST:


Amanda Oller, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2013 - 10 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2014.

Date: July 30, 2013



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2014

	<u>Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 312,640	
REVENUES		
01-00-3010 BUILDING PERMITS	35,000	
01-00-3020 FINES - STATE/COUNTY	35,000	
01-00-3030 FINES - LOCAL	1,800	
01-00-3100 SALES TAX	475,000	
01-00-3150 INCOME TAX	407,738	
01-00-3160 RENT INCOME - SRF	9,984	
01-00-3200 PROPERTY TAX	172,703	
01-00-3300 INTEREST INCOME	300	
01-00-3400 LIQUOR LICENSES	3,600	
01-00-3450 GAMING LICENSES	-	
01-00-3500 FRANCHISE TAX	46,000	
01-00-3600 REPLACEMENT TAX	350	
01-00-3700 ROAD & BRIDGE TAX	44,400	
01-00-3730 ADVERTISING INCOME (NEWS LETTER)	-	
01-00-3740 SURPLUS VEHICLE SALES	2,500	
01-00-3800 MISCELLANEOUS	20,000	
01-00-3810 GRANT INCOME	-	
01-00-3890 LOAN/LEASE PROCEEDS	138,250	
01-00-3989 WORKING CASH BOND/PROPERTY TAX	-	
TOTAL REVENUES	\$ 1,392,625	
HEALTH & SAFETY		
01-10-4040 MOSQUITO CONTROL	2,750	3,438
01-10-4045 ANIMAL CONTROL	213	266
01-10-4050 EQUIPMENT REPAIRS	250	313
01-10-4060 EMERGENCY MANAGEMENT AGENCY	5,283	6,604
01-10-4065 ELECTRONIC ALERT SYSTEM	650	813
01-10-4070 EPA	1,000	1,250
01-10-4110 SALARIES	2,700	3,375

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2014

		<u>Budget</u>	<u>Appropriation</u>
01-10-4130	PAYROLL TAXES	225	281
01-10-4830	MISCELLANEOUS	100	125
	Subtotal	<u>13,171</u>	<u>16,464</u>
FINANCE			
01-20-4100	INSURANCE	46,000	57,500
01-20-4140	COMPUTER	-	-
01-20-4150	AUDITING	4,000	5,000
	Subtotal	<u>50,000</u>	<u>62,500</u>
POLICE			
01-30-4110	SALARIES	345,000	431,250
01-30-4120	EMPLOYEE INSURANCE HEALTH & LIFE	35,500	44,375
01-30-4130	PAYROLL TAXES	27,000	33,750
01-30-4135	SALARY DEFERRAL MATCH	3,100	3,875
10-30-4140	UNION PENSIONS	6,120	7,650
01-30-4220	TELECOMMUNICATIONS	18,620	23,275
01-30-4230	GASOLINE	28,500	35,625
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	4,800	6,000
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	2,400	3,000
01-30-4250	TRAINING	4,500	5,625
01-30-4255	AMMUNITION	4,000	5,000
01-30-4260	UNIFORMS & EQUIPMENT	4,500	5,625
01-30-4280	CALENDAR FUND	250	313
01-30-4285	TEEN COURT	1,000	1,250
01-30-4810	SUPPLIES	5,700	7,125
01-30-4820	UTILITIES	4,200	5,250
01-30-4840	CAPITAL OUTLAY	38,350	47,938
01-30-4850	BUILDING MAINTENANCE	1,200	1,500
01-30-4900	DEBT SERVICE	15,500	19,375
	Subtotal	<u>550,240</u>	<u>687,800</u>
PUBLIC WORKS			
01-40-4110	SALARIES	122,000	152,500
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	8,900	11,125
01-40-4130	PAYROLL TAXES	9,700	12,125
01-40-4135	SALARY DEFERRAL MATCH	3,500	4,375
01-40-4135	GAS AND OIL	10,000	12,500
01-40-4230	DIESEL FUEL	3,100	3,875
01-40-4300	STREET MAINTENANCE	35,000	43,750
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	7,800	9,750
01-40-4430	TELEPHONE	3,600	4,500

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2014

		<u>Budget</u>	<u>Appropriation</u>
01-40-4510	STORAGE OF EQUIPMENT	1,400	1,750
01-40-4830	MISCELLANEOUS/SUPPLIES	5,000	6,250
01-40-4880	CAPITAL OUTLAY	115,500	144,375
01-40-4850	CLEAN UP DAY	3,000	3,750
01-40-4900	DEBT SERVICE	17,800	22,250
	Subtotal	<u>346,300</u>	<u>432,875</u>
VILLAGE CLERK			
01-50-4110	SALARY	7,700	9,625
01-50-4120	EMPLOYEE INSURANCE HEALTH & LIFE	300	375
01-50-4130	PAYROLL TAXES	670	838
01-50-4135	SALARY DEFERRAL MATCH	310	388
01-50-4400	PRINTING, SUPPLIES, POSTAGE	-	-
01-50-4420	DUES & MEMBERSHIP	750	938
01-50-4430	TELEPHONE	-	-
01-50-4440	BULK MAILING	6,000	7,500
	Subtotal	<u>15,730</u>	<u>19,663</u>
PARKS AND RECREATION			
01-60-4110	SALARIES	-	-
01-60-4230	GAS & OIL	100	125
01-60-4235	DIESEL	2,500	3,125
01-60-4250	PARK MAINTENANCE	1,450	1,813
01-60-4650	FERTILIZER	100	125
01-60-4810	SUPPLIES	600	750
01-60-4840	CAPITAL OUTLAY	10,000	12,500
01-60-4900	DEBT SERVICE	21,300	26,625
	Subtotal	<u>36,050</u>	<u>45,063</u>
VILLAGE HALL/ADMINISTRATION			
01-70-4110	SALARIES	75,200	94,000
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	-	-
01-70-4130	PAYROLL TAXES	5,900	7,375
01-70-4135	SALARY DEFERRAL MATCH	710	888
01-70-4110	TELECOMMUNICATIONS	4,740	5,925
01-70-4240	OFFICE EQUIPMENT	1,000	1,250
01-70-4250	TRAINING & TRAVEL	8,500	10,625
01-70-4400	PRINTING/COPIER	2,100	2,625
01-70-4420	DUES, FEES & PUBLICATIONS	6,750	8,438
01-70-4440	POSTAGE	780	975
01-70-4810	OFFICE SUPPLIES	2,400	3,000
01-70-4820	UTILITIES/WASTE	13,200	16,500

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2014

		<u>Budget</u>	<u>Appropriation</u>
01-70-4830	MISCELLANEOUS	100	125
01-70-4850	BUILDING MAINTENANCE	2,550	3,188
01-70-4860	RECYCLING PROGRAM	576	720
01-70-4870	COMMUNITY EVENTS	11,350	14,188
01-70-4880	WEBPAGE	-	
	Subtotal	<u>135,856</u>	<u>169,820</u>
MISCELLANEOUS			
01-85-4900	WORKING CASH BOND FUND	107,500	134,375
01-90-4310	ENGINEERING	55,000	68,750
01-90-4500	LEGAL SERVICES	<u>37,000</u>	<u>46,250</u>
	Subtotal	199,500	249,375
TOTAL EXPENDITURES <i>before Contingency Fund</i>		\$ 1,346,847	\$ 1,683,559
CONTINGENCY			
01-80-4700	CONTINGENCY	358,418	448,023
TOTAL EXPENDITURES <i>including Contingency</i>		\$ 1,705,265	\$ 2,153,288
ESTIMATED FUND BALANCE END OF BUDGET YEAR (not including Contingency)		<u>\$ 358,418</u>	

VILLAGE OF SHERMAN

SEWER FUND BUDGET

FY 2014

	<u>Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 291,519	
REVENUES		
02-00-3300 INTEREST INCOME	-	
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	600	
02-00-3350 SEWER REVENUE	<u>665,000</u>	
TOTAL REVENUES	\$ 665,600	
EXPENDITURES		
02-00-4110 SALARIES	107,500	134,375
02-00-4120 EMPLOYEE INSURANCE HEALTH & LIFE	8,900	11,125
02-00-4130 PAYROLL TAXES	8,400	10,500
02-00-4135 SALARY DEFERRAL MATCH	4,000	5,000
02-00-4150 AUDITING	7,000	8,750
02-00-4230 GAS AND OIL	-	-
02-00-4235 DIESEL FUEL	3,600	4,500
02-00-4310 ENGINEERING	5,000	6,250
02-00-4500 LEGAL	-	-
02-00-4800 RENT EXPENSE - VILLAGE HALL	10,000	12,500
02-00-4805 STORAGE	1,440	1,800
02-00-4810 OPERATING SUPPLIES	5,700	7,125
02-00-4830 MISCELLANEOUS	5,000	6,250
02-00-4870 CONTINGENCY	-	-
02-00-4890 WEB PAGE	-	-
02-00-5000 SANITARY DISTRICT	375,000	468,750
02-00-5010 VILLAGE OF WILLIAMSVILLE	15,600	19,500
02-00-5020 OUTSIDE SERVICES	4,000	5,000
02-00-5030 UTILITY REBATES	3,800	4,750
02-00-5040 SYSTEM IMPROVEMENTS	21,750	27,188
02-00-5041 DEPRECIATION EXPENSE	-	-
02-00-9999 TRANSFERS TO SEWER BOND FUND	<u>74,400</u>	<u>93,000</u>
TOTAL EXPENDITURES	\$ 661,090	\$ 826,363
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	<u>4,510</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 296,029</u>	

VILLAGE OF SHERMAN
MOTOR FUEL TAX FUND BUDGET
FY 2014

	Budget	Appropriation
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 152,147	
REVENUES		
03-00-3250 MFT ALLOTMENT	100,000	
03-00-3300 INTEREST INCOME	100	
03-00-3800 MISCELLANEOUS INCOME	12,468	
TOTAL REVENUES	\$ 112,568	
EXPENDITURES		
03-00-4110 SNOW REMOVAL, PATCHING, MOWING	5,000	6,250
03-00-4340 COMMODITIES	1,000	1,250
03-00-4810 OPERATING SUPPLIES	3,500	4,375
03-00-4820 STREET LIGHTING	50,000	62,500
03-00-4830 MISCELLANEOUS	1,000	1,250
03-00-4840 SIGNAL MAINTENANCE	5,000	6,250
03-00-5100 STREET PROJECTS	30,000	37,500
TOTAL EXPENDITURES	\$ 95,500	\$ 119,375
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	17,068	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	\$ 169,215	

VILLAGE OF SHERMAN

TIF FUND BUDGET

FY 2014

	<u>Original TIF</u>	<u>Route 66 TIF</u>	<u>Rail Pointe TIF</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 1,435,506	\$ 12,848	\$ 140,405
REVENUES			
3100 SALES TAX	-	50,000	
3200 PROPERTY TAXES	945,000	217,000	175,100
3300 INTEREST INCOME	5,000	100	500
3800 MISCELLANEOUS INCOME	-		
TOTAL REVENUES	\$ 950,000	\$ 267,100	\$ 175,600
EXPENDITURES			
4110 SALARIES	57,000	-	-
4130 PAYROLL TAXES	4,400	-	-
4135 SALARY DEFERRAL MATCH	2,300	-	-
4310 ENGINEERING	80,000	-	1,000
4500 LEGAL	20,000	-	-
4830 MISC	20,000	-	-
4900 AUDIT	10,000	-	-
5000 DEBT SERVICE	1,000		
5500 TAX REBATES	60,000		
5600 TIF PROJECTS	469,000	-	-
5700 OTHER CONTRACTUAL (BOND)	4,600	96,810	-
5750 TIF BONDS INTEREST EXPENSE	-	170,280	-
TOTAL EXPENDITURES	\$ 728,300	\$ 267,090	\$ 1,000
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	221,700	10	174,600
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 1,657,206</u>	<u>\$ 12,858</u>	<u>\$ 315,005</u>

VILLAGE OF SHERMAN
TOTAL EXPENDITURES
FY 2014

	<u>Budget</u>	<u>Appropriation</u>
HEALTH & SAFETY	\$ 13,171.00	\$ 16,463.75
FINANCE	50,000	62,500
POLICE	550,240	687,800
PUBLIC WORKS	346,300	432,875
VILLAGE CLERK	15,730	19,663
PARKS AND RECREATION	36,050	45,063
VILLAGE ADMINISTRATION	135,856	169,820
CONTINGENCY	358,418	448,023
ENGINEERING	55,000	68,750
LEGAL	37,000	46,250
GENERAL FUND DEBT SERVICE	107,500	134,375
SEWER BOND DEBT SERVICE	74,400	93,000
SEWER OPERATIONS	586,690	733,363
MOTOR FUEL TAX FUND	95,500	119,375
TIF FUNDS	<u>996,390</u>	<u>1,245,488</u>
TOTAL EXPENDITURES	\$ 3,458,245.00	\$ 4,322,806.25