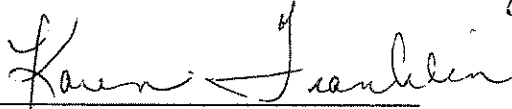


Ordinance No. 2006- 22

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2006 THROUGH APRIL 30, 2007**

I certify this to be a true and correct copy of Ordinance No. 2006-22 as passed by the Sherman Village Board of Trustees on July 31, 2006.



Karen Franklin
Karen Franklin
Village Clerk, Village of Sherman
Sangamon County, Illinois

(Seal)

ORDINANCE NO. 2006- 22

AN ORDINANCE MAKING APPROPRIATIONS FOR CORPORATE
PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 2006
AND ENDING APRIL 30, 2007

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman,
Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized
by law, are hereby appropriated to pay all necessary expenses and liabilities of the
Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2006
and ending April 30, 2007, to wit:

Health and Safety	\$5,700.00
Finance	\$98,500.00
Police Department	\$373,980.00
Streets and Alleys	\$87,500.00
Village Clerk	\$24,000.00
Parks and Recreation	\$22,600.00
Village Hall	\$32,100.00
Contingency	\$72,344.00
Capital Improvement Fund	\$26,730.00
Working Cash Bond Debt Service	\$43,500.00
Engineering	\$50,000.00
Legal	\$51,000.00
Sewer Bond Debt Service	\$75,000.00
Sewer Operations & Reserve Transfers	\$490,997.37
Motor Fuel Tax Fund	\$362,241.80
TIF Administration and Project (TIF Fund):	
A. Original TIF	\$2,074,939.75
B. Route 66 Crossing TIF	\$57,644.10
C. Rail Pointe / Eastside TIF	\$168,904.01
	<u>\$2,301,487.86</u>
TOTAL EXPENDITURES:	\$4,117,681.03

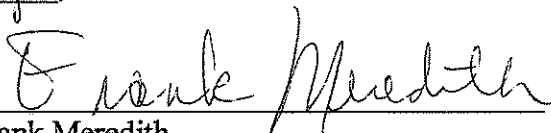
Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2006 and ending April 30, 2007 is hereby attached as Group Exhibit "A", and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the expenditures section of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized appropriations for the fiscal year commencing May 1, 2006 and ending April 30, 2007 attached hereto as Group Exhibit "A".

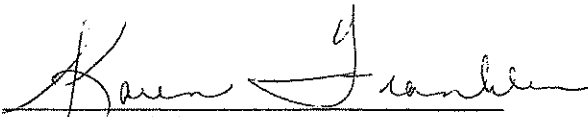
Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

APPROVED this 31st day of July, 2006.

(SEAL)


Frank Meredith
President, Village of Sherman
Sangamon County, Illinois

ATTEST:


Karen Franklin
Village Clerk, Village of Sherman
Sangamon County, Illinois

AYES:

CHATFELTER, NICKMAN
LONG Schmittz, TIMM
Zibutis

NAYS:

NONE

Group Exhibit "A"

PROPOSED GENERAL REVENUE FUND BUDGET FOR 2006-2007

VILLAGE OF SHERMAN

GENERAL REVENUE FUND

REVENUE

01-00-1020	Cash on hand	137,154.00	?
01-00-3010	Building permits	26,000.00	
01-00-3020	Fines	36,500.00	
01-00-3100	Sales tax	340,000.00	
01-00-3150	Income tax	200,000.00	
01-00-3151	Surcharge	0.00	
01-00-3200	Property tax	40,000.00	
01-00-3300	Interest income	4,000.00	
01-00-3400	Liquor license	2,100.00	
01-00-3500	Franchise tax	18,000.00	
01-00-3600	Replacement tax	200.00	
01-00-3700	Road and bridge tax	35,000.00	
01-00-3800	Miscellaneous	5,500.00	
01-00-3810	Grant income		
01-00-3950	Reimbursements:		
	A. MFT reimbursement for training		
	B. Library reimbursement		
01-00-3999	Interfund revenue transfer		
	Working cash bond levy	43,500.00	?

TOTAL INCOME:

887,954.00

EXPENDITURES

Public Health and Safety

01-10-4000 Consulting	1,000.00	
01-10-4010 Fire hydrant rental		
01-10-4020 Street lighting		
01-10-4040 Mosquito control	2,700.00	?
01-10-4050 Equipment management		
01-10-4060 ESDA	1,000.00	
01-10-4830 Miscellaneous	1,000.00	
		5,700.00

Finance

01-20-4100 Insurance	13,000.00	
01-20-4110 Salaries	40,000.00	
01-20-4130 Payroll taxes	40,000.00	
01-20-4140 Computer	1,500.00	
01-20-4150 Auditing	4,000.00	
		98,500.00

Police

01-30-4110	Salaries	301,680.00	
01-30-4220	Telecommunications	10,000.00	
01-30-4230	Gasoline	15,000.00	
01-30-4240	Equipment maintenance	10,000.00	
01-30-4250	Training	8,500.00	
01-30-4260	Uniforms	2,300.00	
01-30-4280	Neighborhood watch / DARE / R.I.S.E	500.00	?
01-30-4810	Supplies	8,000.00	
01-30-4840	Capital outlay	18,000.00	
			373,980.00

Streets and Alleys

01-40-4110	Salaries	52,000.00	
01-40-4230	Gas and oil	5,000.00	
01-40-4300	Street maintenance		
01-40-4330	Equipment maintenance and repair	8,000.00	
01-40-4430	Telephone	1,500.00	
01-40-4830	Miscellaneous/Supplies	1,000.00	
01-40-4840	Capital outlay	20,000.00	
01-40-4910	MFT		
			87,500.00

Village Clerk

01-50-4110	Salary	8,000.00	
01-50-4400	Printing, supplies, postage	6,000.00	
01-50-4420	Dues & membership	5,000.00	
01-50-4430	Telephone	2,600.00	
01-50-4440	Bulk mailing	2,400.00	
			24,000.00

Parks and Recreation

01-60-4110	Salaries	16,000.00	
01-60-4230	Gas and oil	600.00	
01-60-4240	Procurement of equipment	500.00	
01-60-4650	Fertilizer		
01-60-4660	Park pavilion		
01-60-4670	Ridge Lake Park		
01-60-4810	Equipment supplies	500.00	
01-60-4820	Park Improvements	5,000.00	
			22,600.00

Village Hall

01-70-4110	Salaries	2,000.00	
01-70-4240	Office equipment		
01-70-4810	Supplies/Labor	4,000.00	
01-70-4820	Utilities	9,500.00	
01-70-4830	Miscellaneous	3,300.00	
01-70-4840	Procurement of land and/or improvements		
01-70-4850	Building maintenance	1,000.00	
01-70-4860	Recycling program	1,600.00	
01-70-4870	Community events	7,500.00	
01-70-4880	Website	3,200.00	
			32,100.00

Contingency

01-80-4700	Contingency	72,344.00	
01-80-4710	Capital improvement fund	26,730.00	?
			99,074.00

Miscellaneous

01-85-4900	Payment/working cash fund	43,500.00
01-85-4910	TIF fund match	
__ - __ - ____	Sewer fund repayment	
01-90-4310	Engineering	50,000.00
01-90-4500	Legal	48,000.00
01-90-4501	Legal - Union	3,000.00

144,500.00

TOTAL EXPENDITURES:

887,954.00

PROPOSED TIF REVENUE FUND BUDGETS FOR 2006-2007

VILLAGE OF SHERMAN

ORIGINAL TIF REVENUE FUND

REVENUE

04-00-1020	Carryover (non-escrowed cash on hand)	1,229,439.75
04-00-3100	Sales tax/State	0.00
04-00-3110	Sales tax/Village	0.00
04-00-3200	Property taxes	805,500.00
04-00-3300	Interest income	40,000.00
04-00-3800	Miscellaneous income	0.00
TOTAL INCOME:		2,074,939.75

EXPENDITURES

04-00-4110	Salaries	7,000.00
04-00-4310	Engineering	45,000.00
04-00-4500	Legal	
	A. General legal matters	20,000.00
	B. SPCSL Railroad Crossing case	500.00
	C. Bond related expenses	0.00
	D. Special projects/contracts	0.00
		20,500.00

04-00-4830 Miscellaneous

A. Contingency fund/accrued project costs	97,439.75
B. TIF Reporting	1,000.00
C. Village Hall	300,000.00

398,439.75

04-00-4900 Village project costs

A. Village administration/audit	7,500.00
B. Reimbursement / Village capital costs / police cars	25,000.00

32,500.00



04-00-5600 TIF Projects

A. Original Sherman capital improvements	5,000.00
B. Lynndale bond issue	65,000.00
C. Crossing bond issue	35,000.00
D. Zimmerman Drive roadway improvement	575,000.00
E. Sherman Blvd. Median lighting project	0.00
F. ESDA	60,000.00
G. Andrew Rd. / Business 55 drainage project	13,000.00
H. Daycare drainage project	28,000.00

781,000.00

04-00-5700 Other Contractual

A. Larson TIF agreement	8,500.00	
B. Williamsville School District	140,000.00	
C. Brookside Glen Development TIF agreement	7,000.00	
D. Sherman Fire District	50,000.00	
E. Sherman Library District	15,000.00	
		220,500.00

04-00-9999 Interfund Transfers

A. Reimbursement, MFT fund	155,000.00	
B. Reimbursement, sewer fund/sewer projects	300,000.00	
C. Transfers to bond reserve account	15,000.00	
D. Transfers to contiguous TIF Districts:		
1. Route 66 Crossing TIF	50,000.00	
2. Rail Pointe TIF	50,000.00	
		570,000.00

TOTAL EXPENDITURES:

2,074,939.75

VILLAGE OF SHERMAN

ROUTE 66 CROSSING TIF REVENUE FUND

REVENUE

06-00-1020	Carryover (non-escrowed cash on hand)	5,144.10
06-00-3100	Sales tax/State	0.00
06-00-3110	Sales tax/Village	0.00
06-00-3200	Property taxes	2,000.00
06-00-3300	Interest income	500.00
06-00-3800	Miscellaneous income	
	A. Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))	50,000.00
	TOTAL INCOME:	<u>57,644.10</u>

EXPENDITURES

06-00-4110	Salaries	2,000.00
06-00-4310	Engineering	5,000.00
06-00-4500	Legal	
	A. General legal matters	5,000.00
	B. Prior year outstanding legal expenses	0.00
		5,000.00

06-00-4830 Miscellaneous

A. Contingency fund

36,444.10

B. Audit

1,200.00

37,644.10

06-00-5600 TIF projects

8,000.00

06-00-5700 Other contractual

0.00

TOTAL EXPENDITURES:

57,644.10

VILLAGE OF SHERMAN

RAILPOINTE/EASTSIDE TIF REVENUE FUND

REVENUE

07-00-1020	Carryover (non-escrowed cash on hand)	115,904.01
07-00-3100	Sales tax/State	0.00
07-00-3110	Sales tax/Village	0.00
07-00-3200	Property taxes	2,000.00
07-00-3300	Interest income	1,000.00
07-00-3800	Miscellaneous income	0.00
	A. Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))	50,000.00
	TOTAL INCOME:	168,904.01

EXPENDITURES

07-00-4110	Salaries	2,000.00
07-00-4310	Engineering	5,000.00
07-00-4500	Legal	
	A. General legal matters	5,000.00
	B. Prior year outstanding legal matters	0.00
		5,000.00
07-00-4830	Miscellaneous	
	A. Contingency fund	130,704.01
	B. Audit	1,200.00
		131,904.01

07-00-5600 TIF projects

A. Payment for Meredith Dr./Union Pacific
underpass improvements 0.00

B. Special projects/contracts 25,000.00

25,000.00

07-00-5700 Other contractual

0.00

TOTAL EXPENDITURES:

168,904.01

PROPOSED SEWER REVENUE FUND BUDGET FOR 2006-2007

VILLAGE OF SHERMAN

SEWER REVENUE FUND

REVENUE

02-00-1020	Carryover (estimated cash on hand)		158,765.21
02-00-3300	Interest income		1,500.00
02-00-3350	Sewer revenue by class		
	A. Residential	204,418.56	
	B. Commercial	20,586.93	
	C. Institutional/governmental	20,726.67	
	D. Industrial	0.00	
			245,732.16
02-00-____	Depreciation/capital reserve account carryover		160,000.00 ?
02-00-____	Repayments from general fund		0.00
			<hr/>
	TOTAL INCOME:		565,997.37

EXPENDITURES

02-00-4110	Salaries (includes prior year accrued salaries)	60,000.00
02-00-4130	Payroll taxes	500.00
02-00-4150	Auditing	3,000.00
02-00-4310	Engineering	10,000.00
02-00-4500	Legal	1,000.00

02-00-4810	Operation, maintenance and supplies:	
	A. Outside maintenance contract	25,000.00
	B. Operation supplies	15,000.00
		40,000.00
02-00-4830	Miscellaneous budget	10,500.00
02-00-4870	Contingency	92,997.37
02-00-5000	Treatment/Springfield Sanitary District	75,000.00
02-00-5010	Billing/Village of Williamsville	12,000.00
02-00-5020	J.U.L.I.E.	3,000.00
02-00-5030	Rebates	3,000.00
02-00-5040	Depreciation/capital improvements	160,000.00 ?
02-00-___	Equipment purchase	20,000.00 ?
02-00-___	Transfers to sewer bond fund	75,000.00
02-00-___	Feasibility studies	0.00
	TOTAL EXPENDITURES:	565,997.37

PROPOSED MOTOR FUEL TAX REVENUE FUND BUDGET FOR 2006-2007

VILLAGE OF SHERMAN

MOTOR FUEL TAX FUND

REVENUE

03-00-1020	Carryover (estimated cash on hand)	275,241.80 [?]
03-00-3000	Receipts from taxes, 2005-06 fiscal year	85,000.00
03-00-3300	Interest income	2,000.00
03-00-3800	Other receipts/miscellaneous	0.00
03-00-3999	Interfund transfers	0.00
TOTAL INCOME:		362,241.80

EXPENDITURES

2006-2007

A.	Highway maintenance program	220,000.00
B.	Snow removal, patching, mowing	36,165.25
C.	Carryover/miscellaneous projects	74,076.55
D.	Street Lighting	30,000.00
E.	Signal Maintenance	2,000.00
		362,241.80
TOTAL EXPENDITURES:		362,241.80

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2006 and ending April 30, 2007, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

Proposed Budget FY 2006-2007

ESTIMATED CASH RECEIPTS:

1. General Fund

Carryover/prior year balance	\$137,154.00
Building permits	\$26,000.00
Fines	\$36,500.00
Sales tax	\$340,000.00
Income tax	\$200,000.00
Property tax	\$40,000.00
Interest income	\$4,000.00
Liquor license	\$2,100.00
Franchise tax	\$18,000.00
Replacement tax	\$200.00
Road and bridge tax	\$35,000.00
Miscellaneous receipts	\$5,500.00
Grants	\$0.00
Reimbursement from MFT	\$0.00
Reimbursement for law enforcement training	\$0.00
Library reimbursement	\$0.00
Law enforcement grant	\$0.00
Working cash bond/property tax levy	\$43,500.00
Recycling	\$0.00
Reimbursement from TIF	\$0.00
	<hr/>
	\$887,954.00

2. Motor Fuel Tax Fund \$362,241.80

3. Tax Increment Financing Fund

Original TIF	\$2,074,939.75	
Route 66 Crossing TIF	\$57,644.10	
Rail Pointe/Eastside TIF	\$168,904.01	
		\$2,301,487.86

4. Sewer Fund

\$565,997.37

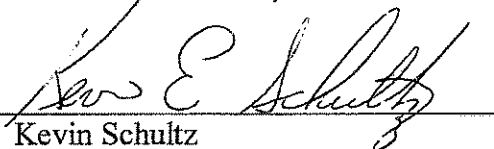
TOTAL:

\$4,117,681.03

Dated this 31st day of July, 2006.

VILLAGE OF SHERMAN, ILLINOIS

By: _____


Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

ATTEST:



Karen Franklin, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2006 - 22 (Appropriations Ordinance) setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2006-2007.

Date: 7-31-06



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer