

Ordinance No. 2012-7

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2012 THROUGH APRIL 30, 2013**

I certify this to be a true and correct copy of Ordinance No. 2012-7 as passed by the Sherman Village Board of Trustees on July 17, 2012.



Amanda Oller
Village Clerk, Village of Sherman
Sangamon County, Illinois

(Seal)



ORDINANCE NO. 2012-1

AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2012 and ending April 30, 2013, to wit:

Item	Budget	Appropriation
Health and Safety	\$ 8,600	\$ 10,750
Finance	46,000	57,500
Police Department	521,770	652,213
Public Works	450,110	562,638
Village Clerk	24,400	30,500
Parks and Recreation	31,700	39,625
Village Hall / Administration	127,920	159,900
Contingency	323,722	404,653
Engineering	36,000	45,000
Legal	24,000	30,000
Working Cash Bond Debt Service	108,000	135,000
Sewer Bond Debt Service	74,400	93,000
Sewer Operations & Reserve Transfers	459,218	574,023
Motor Fuel Tax Fund	74,400	93,000
Tax Increment Fund (TIF)	1,119,300	1,399,125
TOTAL EXPENDITURES:	\$3,429,540	\$4,286,925

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2012 and ending April 30, 2013 is hereby attached as Exhibit A, and the appropriations listed in the

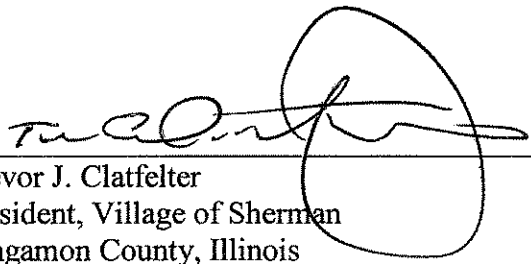
preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2012 and ending April 30, 2013 attached hereto as Exhibit A


Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

APPROVED this 17th day of July, 2012.

(SEAL)


 Trevor J. Clatfelter
 President, Village of Sherman
 Sangamon County, Illinois

ATTEST:


 Amanda Oller
 Village Clerk, Village of Sherman
 Sangamon County, Illinois

	YES	NO	ABSENT	PRESENT
HAHN	✓			
LONG	✓			
SCHULTZ	✓			
SHERROCK	✓			
TIMM	✓			
ZIBUTIS	✓			
CLATFELTER	✓			
TOTAL	7	∅	∅	∅

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2012 and ending April 30, 2013, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

ESTIMATED BEGINNING FUND BALANCES:

1.	General Fund	\$ 288,668
2.	Sewer Fund	\$ 273,228
3.	Motor Fuel Tax Fund	\$ 120,370
4.	Tax Increment Fund	\$3,635,747
	Total	\$4,318,013


ESTIMATED CASH RECEIPTS:

1.	General Fund		
	Building permits	30,000	
	Fines – State/County	40,000	
	Fines – Local	2,000	
	Sales tax	442,000	
	Income tax	353,000	
	Sewer Department Rent to General Fund	9,984	
	Property tax	57,000	
	Interest income	150	
	Liquor license	3,600	
	Franchise tax	47,000	
	Replacement tax	320	
	Road and bridge tax	42,000	
	Miscellaneous receipts	10,000	
	Surplus Vehicle Sales	2,000	
	Miscellaneous	12,000	
	Grant Income	160,500	
	Loan/Lease Proceeds	92,000	
	Working cash bond/property tax levy	108,000	
		<u>108,000</u>	
			\$1,411,554

2.	Motor Fuel Tax Fund	\$ 112,528
3.	Sewer Fund	\$ 585,750
4.	Tax Increment Fund	\$1,009,712
	TOTAL:	\$ 3,121,544
	GRAND TOTAL ESTIMATED FUNDS AVAILABLE:	\$ 7,439,557

Dated this 17th day of July, 2012.

VILLAGE OF SHERMAN, ILLINOIS

By: 
Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

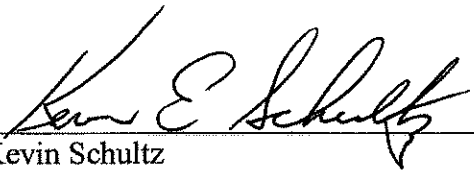
ATTEST:


Amanda Oller, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2012 - 7 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2012-2013.

Date: 7/17/12



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2013

	<u>Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 288,668	
 REVENUES		
01-00-3010 BUILDING PERMITS	30,000	
01-00-3020 FINES - STATE/COUNTY	40,000	
01-00-3030 FINES - LOCAL	2,000	
01-00-3100 SALES TAX	442,000	
01-00-3150 INCOME TAX	353,000	
01-00-3160 RENT INCOME - SRF	9,984	
01-00-3200 PROPERTY TAX	57,000	
01-00-3300 INTEREST INCOME	150	
01-00-3400 LIQUOR LICENSE	3,600	
01-00-3450 GAMING LICENSES	12,000	
01-00-3500 FRANCHISE TAX	47,000	
01-00-3600 REPLACEMENT TAX	320	
01-00-3700 ROAD AND BRIDGE TAX	42,000	
01-00-3730 ADVERTISING INCOME	-	
01-00-3740 SURPLUS VEHICLE SALES	2,000	
01-00-3800 MISCELLANEOUS	12,000	
01-00-3810 GRANT INCOME	160,500	
01-00-3890 LOAN/LEASE PROCEEDS	92,000	
01-00-3989 WORKING CASH BOND/PROPERTY TAX	108,000	
TOTAL REVENUES	\$ 1,413,554	
 HEALTH & SAFETY		
01-10-4040 MOSQUITO CONTROL	2,750	3,438
01-10-4050 EQUIPMENT MGMT.	500	625
01-10-4060 EMERGENCY MANAGEMENT AGENCY	2,000	2,500
01-10-4065 ELECTRONIC ALERT SYSTEM	400	500
01-10-4110 SALARIES	2,700	3,375
01-10-4130 PAYROLL TAXES	250	313
	<u>Subtotal</u>	<u>10,750</u>
 FINANCE		
01-20-4100 INSURANCE	42,000	52,500
01-20-4140 COMPUTER	-	-
01-20-4150 AUDITING	4,000	5,000
	<u>Subtotal</u>	<u>57,500</u>

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2013

		<u>Budget</u>	<u>Appropriation</u>
POLICE			
01-30-4110	SALARIES	319,000	398,750
01-30-4120	EMPLOYEE INSURANCE HEALTH & LIFE	27,000	33,750
01-30-4130	PAYROLL TAXES	25,200	31,500
01-30-4135	SALARY DEFERRAL MATCH	2,950	3,688
01-30-4140	UNION PENSIONS	6,120	7,650
01-30-4220	TELECOMMUNICATIONS	24,000	30,000
01-30-4230	GASOLINE	28,500	35,625
01-30-4240	EQUIPMENT MAINTENANCE	4,500	5,625
01-30-4250	TRAINING	7,000	8,750
01-30-4260	UNIFORMS	5,700	7,125
01-30-4285	TEEN COURT	1,000	1,250
01-30-4810	SUPPLIES	9,800	12,250
01-30-4820	UTILITIES	6,000	7,500
01-30-4840	CAPITAL OUTLAY	43,450	54,313
01-30-4900	DEBT SERVICE	11,550	14,438
	Subtotal	<u>521,770</u>	<u>652,213</u>
PUBLIC WORKS			
01-40-4110	SALARIES	105,500	131,875
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	7,000	8,750
01-40-4130	PAYROLL TAXES	8,500	10,625
01-40-4135	SALARY DEFERRAL MATCH	3,100	3,875
01-40-4230	GAS AND OIL	10,000	12,500
01-40-4230	DIESEL FUEL	3,000	3,750
01-40-4300	STREET MAINTENANCE	214,000	267,500
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	11,000	13,750
01-40-4430	TELEPHONE	3,100	3,875
01-40-4510	STORAGE OF EQUIPMENT	1,450	1,813
01-40-4830	MISCELLANEOUS / SUPPLIES	7,900	9,875
01-40-4840	CAPITAL OUTLAY	50,000	62,500
01-40-4850	CLEAN UP DAY	3,000	3,750
01-40-4900	DEBT SERVICE	22,560	28,200
	Subtotal	<u>450,110</u>	<u>562,638</u>
VILLAGE CLERK			
01-50-4110	SALARY	7,500	9,375
01-50-4120	EMPLOYEE INSURANCE HEALTH & LIFE	-	-
01-50-4130	PAYROLL TAXES	600	750

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2013

		<u>Budget</u>	<u>Appropriation</u>
01-50-4135	SALARY DEFERRAL MATCH	300	375
01-50-4400	PRINTING, SUPPLIES, POSTAGE	6,000	7,500
01-50-4420	DUES & MEMBERSHIP	1,500	1,875
01-50-4430	TELEPHONE	2,500	3,125
01-50-4440	BULK MAILING	6,000	7,500
	Subtotal	<u>24,400</u>	<u>30,500</u>
PARKS AND RECREATION			
01-60-4110	SALARIES	-	-
01-60-4230	GAS & OIL	600	750
01-60-4235	DIESEL FUEL	3,000	3,750
01-60-4240	PROCUREMENT OF EQUIPMENT	-	-
01-60-4250	PARK MAINTENANCE	800	1,000
01-60-4650	FERTILIZER	500	625
01-60-4680	PARK IMPROVEMENT	4,500	5,625
01-60-4810	EQUIPMENT & SUPPLIES	1,000	1,250
01-60-4900	DEBT SERVICE	21,300	26,625
	Subtotal	<u>31,700</u>	<u>39,625</u>
VILLAGE HALL/ADMINISTRATION			
01-70-4110	SALARIES	70,000	87,500
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	-	-
01-70-4130	PAYROLL TAXES	5,500	6,875
01-70-4135	SALARY DEFERRAL MATCH	700	875
01-70-4220	TELECOMMUNICATIONS	3,500	4,375
01-70-4240	OFFICE EQUIPMENT	400	500
01-70-4250	TRAINING AND TRAVEL	11,000	13,750
01-70-4420	DUES, FEES & PUBLICATIONS	6,200	7,750
01-70-4810	SUPPLIES / LABOR	2,100	2,625
01-70-4820	UTILITIES	11,100	13,875
01-70-4830	MISCELLANEOUS	3,000	3,750
01-70-4840	PROCUREMENT OF LAND & / OR IMP.	-	-
01-70-4850	BUILDING MAINTENANCE	1,800	2,250
01-70-4860	RECYCLING PROGRAM	-	-
01-70-4870	COMMUNITY EVENTS	12,500	15,625
01-70-4880	WEB PAGE	120	150
	Subtotal	<u>127,920</u>	<u>159,900</u>
CONTINGENCY			
01-80-4700	CONTINGENCY	323,722	404,653

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2013

	<u>Budget</u>	<u>Appropriation</u>
MISCELLANEOUS		
01-85-4900 PAYMENT/WORKING CASH BOND LEVY	108,000	135,000
01-90-4310 ENGINEERING	36,000	45,000
01-90-4500 LEGAL SERVICES	24,000	30,000
Subtotal	168,000	210,000
TOTAL EXPENDITURES <i>minus Contingency Fund</i>	\$ 1,378,500	\$ 1,723,125
TOTAL EXPENDITURES <i>including Contingency Fund</i>	\$ 1,702,222	\$ 2,106,875
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES		
<i>minus Contingency Fund</i>	35,054	
ESTIMATED FUND BALANCE END OF BUDGET YEAR		
<i>minus Contingency Fund</i>	\$ 323,722	

VILLAGE OF SHERMAN

SEWER FUND BUDGET

FY 2013

	<u>Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 273,228	
REVENUES		
02-00-3300 INTEREST INCOME	-	
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	750	
02-00-3350 SEWER REVENUE	<u>585,000</u>	
TOTAL REVENUES	\$ 585,750	
EXPENDITURES		
02-00-4110 SALARIES	103,000	128,750
02-00-4120 EMPLOYEE INSURANCE HEALTH & LIFE	7,000	8,750
02-00-4130 PAYROLL TAXES	7,880	9,850
02-00-4135 SALARY DEFERRAL MATCH	3,778	4,723
02-00-4150 AUDITING	1,500	1,875
02-00-4230 GAS AND OIL	3,000	3,750
02-00-4235 DIESEL FUEL	3,000	3,750
02-00-4310 ENGINEERING	2,400	3,000
02-00-4500 LEGAL	-	-
02-00-4800 RENT EXPENSE - VILLAGE HALL	9,984	12,480
02-00-4805 STORAGE	1,416	1,770
02-00-4810 OPERATING SUPPLIES	5,540	6,925
02-00-4830 MISCELLANEOUS	5,000	6,250
02-00-4870 CONTINGENCY	-	-
02-00-4890 WEB PAGE	120	150
02-00-5000 SANITARY DISTRICT	264,000	330,000
02-00-5010 VILLAGE OF WILLIAMSVILLE	15,600	19,500
02-00-5020 OUTSIDE SERVICES	2,000	2,500
02-00-5030 UTILITY REBATES	3,000	3,750
02-00-5040 SYSTEM IMPROVEMENTS	21,000	26,250
02-00-5041 DEPRECIATION EXPENSE	-	-
02-00-9999 TRANSFERS TO SEWER BOND FUND	<u>74,400</u>	<u>93,000</u>
TOTAL EXPENDITURES	\$ 533,618	\$ 667,023
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	<u>52,132</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 325,360</u>	

VILLAGE OF SHERMAN
MOTOR FUEL TAX FUND BUDGET
FY 2013

	<u>Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 120,370	
REVENUES		
03-00-3250 MFT ALLOTMENT	100,000	
03-00-3300 INTEREST INCOME	60	
03-00-3800 MISCELLANEOUS INCOME	<u>12,468</u>	
TOTAL REVENUES	\$ 112,528	
EXPENDITURES		
03-00-4110 SNOW REMOVAL, PATCHING, MOWING	20,000	25,000
03-00-4340 COMMODITIES	1,000	1,250
03-00-4810 OPERATING SUPPLIES	4,000	5,000
03-00-4820 STREET LIGHTING	40,000	50,000
03-00-4830 MISCELLANEOUS	400	500
03-00-4840 SIGNAL MAINTENANCE	3,000	3,750
03-00-5100 STREET PROJECTS	<u>6,000</u>	<u>7,500</u>
TOTAL EXPENDITURES	\$ 74,400	\$ 93,000
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	<u>38,128</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u><u>\$ 158,498</u></u>	

VILLAGE OF SHERMAN

TIF FUND BUDGET

FY 2013

	<u>Original TIF</u>	<u>Route 66 TIF</u>	<u>Rail Pointe TIF</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 3,035,693	\$ 462,262	\$ 137,792
REVENUES			
3100 SALES TAX	-	43,000	
3200 PROPERTY TAXES	905,000	35,800	3,400
3300 INTEREST INCOME	19,000	12	3,500
3800 MISCELLANEOUS INCOME	-		
TOTAL REVENUES	\$ 924,000	\$ 78,812	\$ 6,900
EXPENDITURES			
4110 SALARIES	56,000	-	-
4130 PAYROLL TAXES	4,300	-	-
4135 SALARY DEFERRAL MATCH	2,500	-	-
4310 ENGINEERING	80,000	-	1,000
4500 LEGAL	20,000	-	-
4830 MISC	39,000	-	-
4900 AUDIT	5,000	-	-
5600 TIF PROJECTS	820,000	-	-
5700 OTHER CONTRACTUAL (BOND)	4,600	78,800	-
5750 TIF BONDS INTEREST EXPENSE	-	8,100	-
TOTAL EXPENDITURES	\$ 1,031,400	\$ 86,900	\$ 1,000
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	<u>(107,400)</u>	<u>(8,088)</u>	<u>5,900</u>
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 2,928,293</u>	<u>\$ 454,174</u>	<u>\$ 143,692</u>

VILLAGE OF SHERMAN
TOTAL EXPENDITURES
FY 2013

	<u>Budget</u>	<u>Appropriation</u>
HEALTH & SAFETY	\$ 8,600	\$ 10,750
FINANCE	46,000	57,500
POLICE	521,770	652,213
PUBLIC WORKS	450,110	562,638
VILLAGE CLERK	24,400	30,500
PARKS AND RECREATION	31,700	39,625
VILLAGE ADMINISTRATION	127,920	159,900
CONTINGENCY	323,722	404,653
ENGINEERING	36,000	45,000
LEGAL	24,000	30,000
WORKING CASH BOND DEBT SERVICE	108,000	135,000
SEWER BOND DEBT SERVICE	74,400	93,000
SEWER OPERATIONS	459,218	574,023
MOTOR FUEL TAX FUND	74,400	93,000
TIF FUNDS	<u>1,119,300</u>	<u>1,399,125</u>
TOTAL EXPENDITURES	\$ 3,429,540	\$ 4,286,925