

Ordinance No. 2015-11

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2015 THROUGH APRIL 30, 2016**

I certify this to be a true and correct copy of Ordinance No. 2015-11 as passed by the Sherman Village Board of Trustees on July 28, 2015.

Amanda Oller
Amanda Oller
Village Clerk, Village of Sherman
Sangamon County, Illinois

FILED

SEP 28 2015

Don / Klay
Sangamon County, Illinois



ORDINANCE NO. 2015-11

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2015 AND ENDING APRIL 30, 2016**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman,
Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized
by law, are hereby appropriated to pay all necessary expenses and liabilities of the
Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2015
and ending April 30, 2016, to wit:

<u>Item</u>	<u>Budget</u>	<u>Appropriation</u>
Health and Safety	\$6,975	\$8,719
Finance	66,100	82,625
Police Department	522,962	653,703
Public Works	213,071	266,339
Village Clerk	10,373	12,966
Parks and Recreation	37,250	46,563
Village Hall / Administration	151,086	188,858
Contingency	793,825	992,281
Engineering	55,000	68,750
Legal	37,000	46,250
Sewer Bond Debt Service	18,600	23,250
Sewer Operations & Reserve Transfers	594,970	743,713
Motor Fuel Tax Fund	98,300	122,875
Tax Increment Fund (TIF)	3,272,555	4,090,694
TOTAL EXPENDITURES:	5,878,067	7,347,586

Section 2. That the proposed budget and itemized appropriations of the
Village of Sherman, Illinois for the fiscal year commencing May 1, 2015 and ending
April 30, 2016 is hereby attached as Exhibit A, and the appropriations listed in the

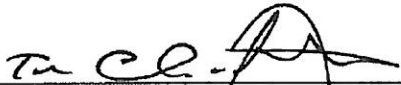
preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2015 and ending April 30, 2016 attached hereto as Exhibit A


Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

APPROVED this 28th day of July 2015.

(SEAL)


Trevor J. Clatfelter
President, Village of Sherman
Sangamon County, Illinois

ATTEST:


Amanda Oller
Village Clerk, Village of Sherman
Sangamon County, Illinois

	YES	NO	ABSENT	PRESENT
HAHN	/			
LONG	/			
SCHULTZ	/			
SHERROCK	/			
TIMM	/			
ZIBUTIS	/			
CLATFELTER	/			
TOTAL	7	Ø	Ø	Ø

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2015 and ending April 30, 2016, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

ESTIMATED CASH RECEIPTS:

1. General Fund

Carryover/prior year fund balance	\$710,201	
Building permits	15,000	
Fines – State/County	20,000	
Fines – Local	0	
Sales tax	511,321	
Income tax	410,652	
Sewer Department Rent to General Fund	9,984	
Property tax	62,574	
Interest Income	56	
Liquor license	4,050	
Gaming license	15,250	
Gaming tax	25,200	
Franchise tax	46,000	
Replacement tax	354	
Road and bridge tax	43,000	
Miscellaneous receipts	20,000	
	<hr/>	
		\$ 1,893,642

2. Sewer Fund

Prior year fund balance	\$264,151	
Sewer Fund Revenue	610,121	
	<hr/>	
		\$ 874,272

3. Motor Fuel Tax Fund

Prior year fund balance	\$216,370	
Motor Fuel Tax Fund Revenue	98,752	
	<hr/>	
		\$ 315,122

4. Tax Increment Financing Fund

Prior year fund balance	\$1,520,784	
Sewer Fund Revenue	<u>2,862,249</u>	\$ 4,383,033

TOTAL: **\$ 7,466,069**


Dated this 28th day of July 2015.

VILLAGE OF SHERMAN, ILLINOIS

By: 

Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

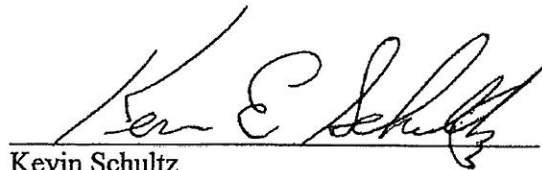
ATTEST:


Amanda Oller, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2015 - 11 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2015-2016.

Date: 07/28/15

A handwritten signature in black ink, appearing to read "Kevin E. Schultz", is written over a horizontal line.

Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

VILLAGE OF SHERMAN

GENERAL FUND BUDGET

FY 2016

		<u>FY15 Budget</u>	<u>FY15 Actual</u>	<u>FY16 Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR				\$ 710,201	
REVENUES					
01-00-3010	BUILDING PERMITS	32,000	15,990	15,000	
01-00-3020	FINES - STATE/COUNTY	30,000	18,135	20,000	
01-00-3030	FINES - LOCAL	500	-	-	
01-00-3100	SALES TAX	507,800	501,925	511,321	
01-00-3150	INCOME TAX	405,674	406,233	410,652	
01-00-3160	RENT INCOME - SRF	9,984	9,984	9,984	
01-00-3200	PROPERTY TAX	55,525	60,068	62,574	
01-00-3300	INTEREST INCOME	100	56	56	
01-00-3400	LIQUOR LICENSES	3,600	3,450	4,050	
01-00-3450	GAMING LICENSES	7,000	12,750	15,250	
01-00-3475	GAMING TAX	15,000	26,438	25,200	
01-00-3500	FRANCHISE TAX	46,000	46,785	46,000	
01-00-3600	REPLACEMENT TAX	360	354	354	
01-00-3700	ROAD & BRIDGE TAX	44,700	43,386	43,000	
01-00-3730	ADVERTISING INCOME (NEWS LETTER)	-	-	-	
01-00-3740	SURPLUS VEHICLE SALES	-	-	-	
01-00-3800	MISCELLANEOUS	20,000	15,357	20,000	
01-00-3810	GRANT INCOME	-	315	-	
01-00-3890	LOAN/LEASE PROCEEDS	-	13,422	-	
TOTAL REVENUES		\$ 1,178,243	\$ 1,174,648	\$ 1,183,441	
HEALTH & SAFETY					
01-10-4040	MOSQUITO CONTROL	-	2,710	500	625
01-10-4045	ANIMAL CONTROL	200	392	800	1,000
01-10-4050	EQUIPMENT REPAIRS	250	3	250	313
01-10-4060	EMERGENCY MANAGEMENT AGENCY	2,000	2,018	2,000	2,500
01-10-4065	ELECTRONIC ALERT SYSTEM	400	9	400	500
01-10-4070	EPA	1,000	-	-	-
01-10-4110	SALARIES	2,700	2,700	2,700	3,375
01-10-4130	PAYROLL TAXES	225	207	225	281
01-10-4830	MISCELLANEOUS	100	-	100	125
	Subtotal	6,875	8,038	6,975	8,719
FINANCE					
01-20-4100	INSURANCE	46,000	46,166	60,200	75,250
01-20-4140	COMPUTER	-	-	-	-
01-20-4150	AUDITING	5,500	5,635	5,900	7,375
	Subtotal	51,500	51,801	66,100	82,625
POLICE					
01-30-4110	SALARIES	348,000	323,551	320,000	400,000
01-30-4120	EMPLOYEE INSURANCE HEALTH & LIFE	38,000	31,739	25,800	32,250
01-30-4130	PAYROLL TAXES	27,000	25,192	25,000	31,250
01-30-4135	SALARY DEFERRAL MATCH	12,500	7,452	12,200	15,250
10-30-4140	UNION PENSIONS	-	1,524	-	-
01-30-4220	TELECOMMUNICATIONS	18,000	17,103	23,000	28,750
01-30-4230	GASOLINE	28,000	17,782	28,000	35,000
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	4,800	7,655	8,000	10,000
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	3,200	2,098	3,200	4,000
01-30-4250	TRAINING	4,500	3,904	4,500	5,625

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY 2016

		<u>FY15 Budget</u>	<u>FY15 Actual</u>	<u>FY16 Budget</u>	<u>Appropriation</u>
01-30-4255	AMMUNITION	4,000	-	4,000	5,000
01-30-4260	UNIFORMS & EQUIPMENT	4,500	2,999	14,500	18,125
01-30-4280	CALENDAR FUND	1,000	754	1,000	1,250
01-30-4285	TEEN COURT	1,000	2,000	1,000	1,250
01-30-4810	SUPPLIES	7,500	5,298	7,500	9,375
01-30-4820	UTILITIES	6,000	4,999	6,000	7,500
01-30-4840	CAPITAL OUTLAY	25,000	-	27,500	34,375
01-30-4850	BUILDING MAINTENANCE	1,200	505	1,200	1,500
01-30-4900	DEBT SERVICE	14,620	14,737	10,562	13,203
	Subtotal	548,820	469,292	522,962	653,703
PUBLIC WORKS					
01-40-4110	SALARIES	108,500	100,808	111,400	139,250
01-40-4120	EMPLOYEE INSURANCE HEALTH & LIFE	9,000	9,432	8,160	10,200
01-40-4130	PAYROLL TAXES	8,800	8,014	9,000	11,250
01-40-4135	SALARY DEFERRAL MATCH	3,600	3,554	3,700	4,625
01-40-4230	GAS AND OIL	10,600	7,058	10,000	12,500
01-40-4235	DIESEL FUEL	3,600	2,455	3,600	4,500
01-40-4300	STREET MAINTENANCE	35,000	139	35,000	43,750
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	8,000	8,727	8,000	10,000
01-40-4430	TELEPHONE	3,400	3,704	3,300	4,125
01-40-4805	STORAGE OF EQUIPMENT	1,400	1,400	1,400	1,750
01-40-4830	MISCELLANEOUS/SUPPLIES	5,000	3,327	4,000	5,000
01-40-4880	CAPITAL OUTLAY	16,000	16,132	-	-
01-40-4850	CLEAN UP DAY	3,300	3,450	3,500	4,375
01-40-4900	DEBT SERVICE	11,550	14,804	12,011	15,014
	Subtotal	227,750	183,006	213,071	266,339
VILLAGE CLERK					
01-50-4110	SALARY	8,000	8,069	8,320	10,400
01-50-4120	EMPLOYEE INSURANCE HEALTH & LIFE	300	300	300	375
01-50-4130	PAYROLL TAXES	612	777	720	900
01-50-4135	SALARY DEFERRAL MATCH	320	321	333	416
01-50-4400	PRINTING, SUPPLIES, POSTAGE	-	-	-	-
01-50-4420	DUES & MEMBERSHIP	700	655	700	875
01-50-4430	TELEPHONE	-	-	-	-
01-50-4440	BULK MAILING	-	-	-	-
	Subtotal	9,932	10,123	10,373	12,966
PARKS AND RECREATION					
01-60-4110	SALARIES	-	-	-	-
01-60-4230	GAS & OIL	100	-	100	125
01-60-4235	DIESEL	2,500	1,678	2,500	3,125
01-60-4250	PARK MAINTENANCE	1,450	2,989	1,500	1,875
01-60-4650	FERTILIZER	125	420	400	500
01-60-4810	SUPPLIES	600	1,464	1,500	1,875
01-60-4840	CAPITAL OUTLAY	10,000	1,575	10,000	12,500
01-60-4900	DEBT SERVICE	21,250	21,249	21,250	26,563
	Subtotal	36,025	29,375	37,250	46,563
VILLAGE HALL/ADMINISTRATION					
01-70-4110	SALARIES	77,900	79,306	85,700	107,125
01-70-4120	EMPLOYEE INSURANCE HEALTH & LIFE	-	-	-	-
01-70-4130	PAYROLL TAXES	6,459	6,221	6,900	8,625
01-70-4135	SALARY DEFERRAL MATCH	730	733	760	950
01-70-4220	TELECOMMUNICATIONS	5,000	4,654	5,300	6,625

VILLAGE OF SHERMAN

GENERAL FUND BUDGET

FY 2016

		<u>FY15 Budget</u>	<u>FY15 Actual</u>	<u>FY16 Budget</u>	<u>Appropriation</u>
01-70-4240	OFFICE EQUIPMENT	1,000	-	1,000	1,250
01-70-4250	TRAINING & TRAVEL	4,000	1,769	4,000	5,000
01-70-4400	PRINTING/COPIER	2,400	2,545	2,600	3,250
01-70-4420	DUES, FEES & PUBLICATIONS	6,700	9,130	13,800	17,250
01-70-4440	POSTAGE	780	666	700	875
01-70-4810	OFFICE SUPPLIES	2,400	2,561	2,600	3,250
01-70-4820	UTILITIES/WASTE	12,000	10,805	12,000	15,000
01-70-4830	MISCELLANEOUS	100	134	150	188
01-70-4850	BUILDING MAINTENANCE	2,900	2,938	3,000	3,750
01-70-4840	CAPITAL OUTLAY	7,155	-	-	-
01-70-4860	RECYCLING PROGRAM	576	576	576	720
01-70-4870	COMMUNITY EVENTS	12,000	12,089	12,000	15,000
01-70-4880	WEBPAGE	-	-	-	-
	Subtotal	<u>142,100</u>	<u>134,128</u>	<u>151,086</u>	<u>188,858</u>
MISCELLANEOUS					
01-85-4900	WORKING CASH BOND FUND	-	-	-	-
01-90-4310	ENGINEERING	55,000	56,450	55,000	68,750
01-90-4500	LEGAL SERVICES	37,000	50,611	37,000	46,250
	Subtotal	<u>92,000</u>	<u>107,061</u>	<u>92,000</u>	<u>115,000</u>
TOTAL EXPENDITURES <i>before Contingency Fund</i>		\$ 1,115,002	\$ 992,823	\$ 1,099,817	\$ 1,374,773
CONTINGENCY					
01-80-4700	CONTINGENCY	63,241	124,858	793,825	992,281
TOTAL EXPENDITURES <i>including Contingency</i>		\$ 1,178,243	\$ 1,117,681	\$ 1,893,642	\$ 2,367,054
ESTIMATED FUND BALANCE END OF BUDGET YEAR (not including Contingency)				<u><u>\$ 793,825</u></u>	

VILLAGE OF SHERMAN

SEWER FUND BUDGET

FY 2016

		<u>FY15 Budget</u>	<u>FY15 Actual</u>	<u>FY16 Budget</u>	<u>Appropriation</u>
EST. NON FIXED ASSET FUND BALANCE BEGINNING OF BUDGET YEAR				\$	264,151
REVENUES					
02-00-3300	INTEREST INCOME	-			
02-00-3310	INTEREST INCOME - CAP RESERVE FUND	-	476	475	
02-00-3350	SEWER REVENUE	620,000	609,646	609,646	
TOTAL REVENUES		<u>620,000</u>	<u>610,122</u>	<u>610,121</u>	
EXPENDITURES					
02-00-4110	SALARIES	112,440	115,986	119,000	148,750
02-00-4120	EMPLOYEE INSURANCE HEALTH & LIFE	8,000	7,644	8,160	10,200
02-00-4130	PAYROLL TAXES	8,602	8,927	9,150	11,438
02-00-4135	SALARY DEFERRAL MATCH	4,320	4,641	4,760	5,950
02-00-4150	AUDITING	4,320	2,415	4,300	5,375
02-00-4230	GAS AND OIL	-	-	-	-
02-00-4235	DIESEL FUEL	3,600	2,455	3,600	4,500
02-00-4310	ENGINEERING	2,400	1,008	1,200	1,500
02-00-4500	LEGAL	-	-	-	-
02-00-4800	RENT EXPENSE - VILLAGE HALL	10,000	9,984	10,000	12,500
02-00-4805	STORAGE	1,440	1,050	1,400	1,750
02-00-4810	OPERATING SUPPLIES	5,700	2,063	3,000	3,750
02-00-4830	MISCELLANEOUS	5,000	5,259	5,000	6,250
02-00-4840	CAPITAL OUTLAY	3,955	560	-	-
02-00-4870	CONTINGENCY	-	-	-	-
02-00-4890	WEB PAGE	-	-	-	-
02-00-5000	SANITARY DISTRICT	390,000	361,193	390,000	487,500
02-00-5010	VILLAGE OF WILLIAMSVILLE	18,480	18,516	19,000	23,750
02-00-5020	OUTSIDE SERVICES	4,000	3,730	4,000	5,000
02-00-5030	UTILITY REBATES	2,400	1,818	2,400	3,000
02-00-5040	SYSTEM IMPROVEMENTS	26,000	26,484	10,000	12,500
02-00-5041	DEPRECIATION EXPENSE	-	-		-
02-00-9999	TRANSFERS TO SEWER BOND FUND	74,400	74,400	18,600	23,250
TOTAL EXPENDITURES		<u>\$ 685,057</u>	<u>\$ 648,132</u>	<u>\$ 613,570</u>	<u>\$ 766,963</u>
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES		<u>(65,057)</u>	<u>(38,010)</u>	<u>(3,449)</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR				\$	<u>260,702</u>
SEWER BOND FUND BALANCE (INFORMATION ONLY)					<u>446,163</u>
TOTAL ESTIMATED SEWER FUNDS END OF BUDGET YEAR				\$	<u>706,865</u>

VILLAGE OF SHERMAN
MOTOR FUEL TAX FUND BUDGET
FY 2016

		<u>FY15 Budget</u>	<u>FY15 Actual</u>	<u>FY16 Budget</u>	<u>Appropriation</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR				\$ 216,370	
REVENUES					
03-00-3250	MFT ALLOTMENT	100,800	102,169	98,722	
03-00-3300	INTEREST INCOME	50	30	30	
03-00-3800	MISCELLANEOUS INCOME	8,683	17,468		
TOTAL REVENUES		<u>109,533</u>	<u>119,667</u>	<u>98,752</u>	
EXPENDITURES					
03-00-4110	SNOW REMOVAL, PATCHING, MOWING	2,500	25	2,500	3,125
03-00-4340	COMMODITIES	1,000	-	1,000	1,250
03-00-4810	OPERATING SUPPLIES	6,000	6,488	6,000	7,500
03-00-4820	STREET LIGHTING	75,000	64,051	70,000	87,500
03-00-4830	MISCELLANEOUS	1,100	2,616	1,100	1,375
03-00-4840	SIGNAL MAINTENANCE	6,500	6,724	6,700	8,375
03-00-5100	STREET PROJECTS	17,000	15,495	11,000	13,750
TOTAL EXPENDITURES		<u>\$ 109,100</u>	<u>\$ 95,399</u>	<u>\$ 98,300</u>	<u>\$ 122,875</u>
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES		<u>433</u>	<u>24,268</u>	<u>452</u>	
ESTIMATED FUND BALANCE END OF BUDGET YEAR				<u><u>\$ 216,822</u></u>	

VILLAGE OF SHERMAN**TIF FUND BUDGET****FY 2016**

	<u>Original TIF</u>	<u>Route 66 TIF</u>	<u>Rail Pointe TIF</u>
EST. FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 1,157,922	\$ 292,645	\$ 70,217
REVENUES			
3100 SALES TAX		67,079	-
3200 PROPERTY TAXES	985,000	255,000	54,400
3300 INTEREST INCOME	500	70	200
3800 MISCELLANEOUS INCOME	-		
3890 LOAN/LEASE PROCEEDS	1,500,000		
TOTAL REVENUES	\$ 2,485,500	\$ 322,149	\$ 54,600
EXPENDITURES			
4110 SALARIES	55,000	-	-
4130 PAYROLL TAXES	4,250	-	-
4135 SALARY DEFERRAL MATCH	2,200	-	-
4310 ENGINEERING	50,000	-	-
4500 LEGAL	10,000	-	-
4830 MISC	10,000	-	-
4900 AUDIT	10,000	-	-
5000 DEBT SERVICE	1,000	-	-
5500 TAX REBATES	-	-	-
5600 TIF PROJECTS	2,698,500	-	50,000
5700 OTHER CONTRACTUAL (BOND)	-	230,000	-
5750 TIF BONDS INTEREST EXPENSE	-	151,605	-
TOTAL EXPENDITURES	\$ 2,840,950	\$ 381,605	\$ 50,000
EXCESS (DEFECIT) OF REVENUES OVER EXPENDITURES	(355,450)	(59,456)	4,600
ESTIMATED FUND BALANCE END OF BUDGET YEAR	<u>\$ 802,472</u>	<u>\$ 233,189</u>	<u>\$ 74,817</u>

VILLAGE OF SHERMAN
TOTAL EXPENDITURES
FY 2016

	<u>Budget</u>	<u>Appropriation</u>
HEALTH & SAFETY	\$ 6,975	\$ 8,719
FINANCE	66,100	82,625
POLICE	522,962	653,703
PUBLIC WORKS	213,071	266,339
VILLAGE CLERK	10,373	12,966
PARKS AND RECREATION	37,250	46,563
VILLAGE ADMINISTRATION	151,086	188,858
CONTINGENCY	793,825	992,281
ENGINEERING	55,000	68,750
LEGAL	37,000	46,250
SEWER BOND DEBT SERVICE	18,600	23,250
SEWER OPERATIONS	594,970	743,713
MOTOR FUEL TAX FUND	98,300	122,875
TIF FUNDS	3,272,555	4,090,694
 TOTAL EXPENDITURES	 \$ 5,878,067	 \$ 7,347,586