

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

January 31, 2017

Assets

| | | |
|---------------------------------|----|-------------------|
| CASH IN BANK | \$ | 355,335.37 |
| DRUG AWARENESS FUND | | 1,820.04 |
| DUI FUND | | 7,212.95 |
| VEHICLE FUND | | 4,239.51 |
| E-CITATION FUND | | 774.09 |
| CALENDAR FUND | | 14,681.16 |
| SEX OFFENDER FUND | | 790.00 |
| HICKORY - CD | | 250,000.00 |
| DUE FROM OTHER FUNDS | | 22,655.96 |
| DUE FROM SEWER REVENUE | | 140,827.68 |
| DUE FROM MFT | | 23,066.53 |
| DUE FROM PROJECT FUND | | - |
| DUE FROM PARK BENCH FUND | | - |
| PREPAID EXPENSE | | 4,297.40 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | <u>165,718.82</u> |
| | | |
| Total assets | \$ | <u>991,419.51</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE | | 39,420.81 |
| ACCRUED PAYROLL EXPENSE | | 16,139.38 |
| OTHER PAYROLL W/H | | 2,848.05 |
| DUE TO SEWER REVENUE FUND | | - |
| DUE TO MFT | | 0.00 |
| DUE TO RAIL POINTE TIF | | 28.93 |
| DUE TO ORIGINAL TIF | | 5,266.47 |
| DUE TO RT 66 TIF | | <u>18,963.27</u> |
| | | |
| Total Liabilities | | 81,401.52 |
| | | |
| Fund Balance, Unrestricted | | <u>910,017.99</u> |
| | | |
| Total Fund Balance | | <u>910,017.99</u> |
| | | |
| Total liabilities and fund balance | \$ | <u>991,419.51</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and nine months ended January 31, 2017

| | <u>Month</u> | <u>Year</u> |
|----------------------------------|-------------------|---------------------|
| Revenues | | |
| BUILDING PERMITS | 970.00 | 24,445.70 |
| FINES - STATE/COUNTY | 1,207.89 | 12,667.85 |
| FINES - LOCAL | - | - |
| SALES TAX | 53,792.98 | 434,435.78 |
| INCOME TAX | 35,667.59 | 287,607.06 |
| RENT INCOME - SRF | 832.00 | 7,488.00 |
| PROPERTY TAX | - | 65,086.01 |
| INTEREST INCOME | 67.85 | 718.01 |
| LIQUOR LICENSE | - | 4,050.00 |
| GAMING LICENSE | - | 20,250.00 |
| GAMING TAX | 2,974.05 | 29,342.25 |
| FRANCHISE TAX | - | 22,685.00 |
| REPLACEMENT TAX | 55.26 | 251.09 |
| ROAD AND BRIDGE TAX | 35,723.13 | 43,906.72 |
| ADVERTISING INCOME | - | 240.00 |
| MISCELLANEOUS | 7,342.33 | 27,108.30 |
| LOAN/LEASE PROCEEDS | - | 39,600.00 |
| Total revenues | <u>138,633.08</u> | <u>1,019,881.77</u> |
| Public Health & Safety | | |
| ANIMAL CONTROL | - | 1,104.54 |
| ESDA | - | 387.17 |
| ELECTRONIC ALERT SYSTEM | 50.00 | 550.00 |
| IL EPA | - | 1,000.00 |
| SALARIES | 225.00 | 2,025.00 |
| PAYROLL TAXES | 17.21 | 154.89 |
| MISCELLANEOUS | 65.00 | 65.00 |
| Finance | | |
| IMLRMA GENERAL INSURANCE | 4,439.72 | 40,472.96 |
| AUDITING | - | 7,353.00 |
| Police | | |
| SALARIES | 29,877.10 | 261,475.83 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 2,723.19 | 25,674.59 |
| PAYROLL TAXES | 2,319.22 | 19,919.52 |
| SALARY DEFERRAL MATCH | 368.61 | 3,612.39 |
| TELECOMMUNICATIONS | 3,896.18 | 16,170.58 |
| GASOLINE | 1,830.10 | 14,353.12 |
| VEHICLE MAINTENANCE | 812.10 | 5,108.39 |
| EQUIP REPAIRS & MAINT | 468.76 | 489.28 |
| TRAINING | 1,008.00 | 1,126.88 |
| AMMUNITION | - | - |
| UNIFORMS | - | 1,611.44 |
| CALENDAR FUND | - | 518.32 |
| SUPPLIES | 674.68 | 6,414.42 |
| UTILITIES | 949.09 | 3,656.01 |
| CAPITAL OUTLAY | - | 58,690.71 |
| BUILDING MAINTENANCE | 118.00 | 531.00 |
| DEBT SERVICE | 1,575.44 | 11,421.86 |
| Public Works | | |
| SALARIES | 10,241.05 | 94,530.43 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 829.15 | 8,758.97 |
| PAYROLL TAXES | 678.73 | 6,997.30 |
| SALARY DEFERRAL MATCH | 318.04 | 2,999.49 |
| GAS AND OIL | 486.48 | 5,826.06 |
| DIESEL FUEL | - | 1,238.82 |
| STREET MAINTENANCE | - | 59.88 |
| EQUIPMENT MAINTENANCE & REPAIR | 129.20 | 15,448.76 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and nine months ended January 31, 2017

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| TELEPHONE | 339.25 | 3,007.72 |
| STORAGE OF EQUIPMENT | - | 233.34 |
| MISCELLANEOUS / SUPPLIES | 513.39 | 5,014.12 |
| CAPITAL OUTLAY | - | 7,417.14 |
| CLEAN UP DAY | - | 3,600.00 |
| DEBT SERVICE | 1,000.90 | 9,703.34 |
| Village Clerk | | |
| SALARY | - | 2,194.87 |
| PAYROLL TAXES | - | 167.86 |
| SALARY DEFERRAL MATCH | - | 64.25 |
| DUES & MEMBERSHIP | - | 50.00 |
| Parks | | |
| DIESEL FUEL | - | 1,122.58 |
| PARK MAINTENANCE | 610.98 | 5,797.03 |
| FERTILIZER | - | - |
| SUPPLIES | 321.60 | 388.68 |
| CAPITAL OUTLAY | - | 1,542.75 |
| DEBT SERVICE | 2,596.80 | 16,762.88 |
| Village Hall | | |
| SALARIES | 9,719.69 | 78,537.44 |
| PAYROLL TAXES | 743.59 | 5,952.24 |
| SALARY DEFERRAL MATCH | 121.42 | 1,217.59 |
| TELECOMMUNICATIONS | 650.99 | 3,742.05 |
| OFFICE EQUIPMENT | 21.33 | 121.31 |
| TRAINING AND TRAVEL | 41.04 | 4,236.03 |
| PRINTING/COPIER | 266.77 | 1,663.46 |
| DUES, FEES & PUBLICATIONS | 2,034.82 | 11,959.47 |
| POSTAGE | 95.88 | 527.35 |
| OFFICE SUPPLIES | 83.96 | 2,026.47 |
| UTILITIES | 1,126.23 | 4,935.21 |
| MISCELLANEOUS | 5.49 | 5.49 |
| BUILDING MAINTENANCE | 377.59 | 2,526.91 |
| RECYCLING PROGRAM | 48.00 | 480.00 |
| COMMUNITY EVENTS | - | 6,415.00 |
| Miscellaneous | | |
| CONTINGENCY | 8,476.10 | 51,386.83 |
| ENGINEERING | 5,320.00 | 85,943.05 |
| LEGAL SERVICES | - | 20,352.83 |
| Total expenditures | <u>98,615.87</u> | <u>958,781.90</u> |
| Excess of revenues over (under) expenditures | <u>40,017.21</u> | <u>61,099.87</u> |
| Fund balance at beginning of period | <u>870,000.78</u> | <u>848,918.12</u> |
| Fund balance at end of period | <u>\$ 910,017.99</u> | <u>\$ 910,017.99</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

January 31, 2017

Assets

Current assets:

| | |
|-----------------------------------|------------|
| CASH IN BANK | 185,658.13 |
| CAPITAL RESERVE/DEPRECIATION FUND | 191,623.45 |
| ACCOUNTS RECEIVABLE | 101,410.21 |
| DUE FROM OTHER FUNDS | - |

Total current assets 478,691.79

Noncurrent assets:

| | |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>798,797.33</u> |
|--|-------------------|

Total noncurrent assets 798,797.33

Total assets \$ 1,277,489.12

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 69,260.88 |
| ACCRUED PAYROLL EXPENSE | 4,565.17 |
| COMPENSATED ABSENCES | 14,757.22 |
| OTHER WITHHOLDING | - |
| DUE TO GENERAL FUND | 140,827.68 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | - |

Total liabilities 229,410.95

Fund Balances

| | |
|---|------------------|
| Invested in capital assets, net of related debt | 798,797.33 |
| Restricted for capital projects | 191,623.45 |
| Unrestricted | <u>57,657.39</u> |

Total fund balances 1,048,078.17

Total liabilities and fund balances \$ 1,277,489.12

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and nine months ended January 31, 2017

| | <u>Month</u> | <u>Year</u> |
|---|------------------------|------------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 52,911.21 | \$ 505,883.53 |
| Total revenues | <u>52,911.21</u> | <u>505,883.53</u> |
| Operating Expenses | | |
| SALARIES | 12,939.11 | 102,533.32 |
| EMPLOYEE INSURANCE HEALTH | 829.17 | 7,362.52 |
| PAYROLL TAXES | 1,128.11 | 7,982.31 |
| SALARY DEFERRAL MATCH | 428.80 | 4,103.11 |
| AUDITING | - | 3,762.00 |
| DIESEL FUEL | - | 1,238.84 |
| ENGINEERING | - | - |
| RENT EXPENSE | 832.00 | 7,488.00 |
| EQUIPMENT STORAGE | - | 233.32 |
| OPERATING SUPPLIES | 240.37 | 4,821.42 |
| MISCELLANEOUS | 728.25 | 7,123.41 |
| SANITARY DISTRICT | 34,704.05 | 312,707.96 |
| VILLAGE OF WILLIAMSVILLE | 1,572.25 | 14,129.35 |
| OUTSIDE SERVICES | 2,902.09 | 3,532.09 |
| UTILITY REBATES | - | 2,349.60 |
| SYSTEM IMPROVEMENTS | - | 15,669.32 |
| TRANSFERS | - | - |
| Total operating expenses | <u>56,304.20</u> | <u>495,036.57</u> |
| Operating income (loss) | <u>(3,392.99)</u> | <u>10,846.96</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 34.41 | 347.59 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 32.54 | 383.86 |
| Total nonoperating revenue (expense) | <u>66.95</u> | <u>731.45</u> |
| Change in fund balance | <u>(3,326.04)</u> | <u>11,578.41</u> |
| Total fund balance, beginning of period | <u>1,051,404.21</u> | <u>1,036,499.76</u> |
| Total fund balance, end of period | <u>\$ 1,048,078.17</u> | <u>\$ 1,048,078.17</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

January 31, 2017

Assets

| | | |
|---------------------------------|----|-------------------|
| CASH IN BANK | \$ | 299,353.02 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 9,440.07 |
| DUE FROM GENERAL FUND | | <u>-</u> |
| Total assets | \$ | <u>308,793.09</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE | \$ | 6,507.86 |
| OTHER LIABILITIES | | - |
| DUE TO GENERAL FUND | | <u>23,066.53</u> |
| Total Liabilities | | 29,574.39 |
| Fund Balance, Unrestricted | | <u>279,218.70</u> |
| Total Fund Balance | | <u>279,218.70</u> |
| Total liabilities and fund balance | \$ | <u>308,793.09</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and nine months ended January 31, 2017

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 9,840.19 | \$ 79,618.28 |
| MISCELLANEOUS INCOME | - | - |
| INTEREST INCOME | <u>53.81</u> | <u>585.38</u> |
| | | |
| Total revenues | <u>9,894.00</u> | <u>80,203.66</u> |
| | | |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | 71.96 | 695.49 |
| ENGINEERING | - | 6,127.00 |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | 692.54 |
| STREET LIGHTING | 6,435.90 | 33,324.95 |
| MISCELLANEOUS | - | 247.96 |
| SIGNAL MAINTENANCE | - | 3,029.34 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | <u>-</u> | <u>8,295.49</u> |
| Total expenditures | <u>6,507.86</u> | <u>52,412.77</u> |
| | | |
| Excess of revenues over (under) expenditures | <u>3,386.14</u> | <u>27,790.89</u> |
| | | |
| Total fund balance, beginning of period | <u>275,832.56</u> | <u>251,427.81</u> |
| | | |
| Total fund balance, end of period | <u>\$ 279,218.70</u> | <u>\$ 279,218.70</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
January 31, 2017

Assets

| | | |
|---------------------|-----------|--------------------------|
| CASH IN BANK | \$ | 1,533.30 |
| INVESTMENT ACCOUNT | | 466,104.81 |
| DUE FROM SEWER FUND | | <u>-</u> |
| Total assets | \$ | <u>467,638.11</u> |

Liabilities and Fund Balance

| | | |
|---|-----------|--------------------------|
| ACCOUNTS PAYABLE | \$ | <u>-</u> |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>467,638.11</u> |
| Total liabilities and fund balance | \$ | <u>467,638.11</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund
For the month and nine months ended January 31, 2017

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | - | (1,206.39) |
| INTEREST INCOME | <u>0.04</u> | <u>2,318.05</u> |
| Total revenues | <u>0.04</u> | <u>1,111.66</u> |
| Expenditures | | |
| MISCELLANEOUS | 15.00 | 140.00 |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>15.00</u> | <u>140.00</u> |
| Excess of revenues over (under) expenditures | <u>(14.96)</u> | <u>971.66</u> |
| Total fund balance, beginning of period | <u>467,653.07</u> | <u>466,666.45</u> |
| Total fund balance, end of period | <u>\$ 467,638.11</u> | <u>\$ 467,638.11</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

January 31, 2017

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| CASH IN BANK | \$ 130,390.97 | \$ 96,974.94 | \$ 232,728.22 | \$ 460,094.13 |
| ECONOMIC INCENTIVE FUNDS | 134,272.46 | 81,156.46 | - | 215,428.92 |
| RESTRICTED FUNDS | - | - | 95.73 | 95.73 |
| DUE FROM OTHER FUNDS | 20,266.47 | 18,963.27 | 28.93 | 39,258.67 |
| NOTES RECEIVABLE | - | - | - | - |
| Total Assets | <u>\$ 284,929.90</u> | <u>\$ 197,094.67</u> | <u>\$ 232,852.88</u> | <u>\$ 714,877.45</u> |

Liabilities and Fund Balance

| | | | | |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| ACCOUNTS PAYABLE | \$ 207,337.37 | \$ - | \$ - | \$ 207,337.37 |
| ACCRUED PAYROLL EXPENSE | 588.18 | - | - | 588.18 |
| DUE TO OTHER FUNDS | 22,655.96 | 15,000.00 | - | 37,655.96 |
| DUE TO DEVELOPER | <u>133,929.74</u> | <u>-</u> | <u>-</u> | <u>133,929.74</u> |
| Total Liabilities | 364,511.25 | 15,000.00 | - | 379,511.25 |
| Restricted for Economic Development | (79,581.35) | 182,094.67 | 232,757.15 | 335,270.47 |
| Other Restrictions | <u>-</u> | <u>-</u> | <u>95.73</u> | <u>95.73</u> |
| Total Fund Balance | <u>(79,581.35)</u> | <u>182,094.67</u> | <u>232,852.88</u> | <u>335,366.20</u> |
| Total liabilities and fund balance | <u>\$ 284,929.90</u> | <u>\$ 197,094.67</u> | <u>\$ 232,852.88</u> | <u>\$ 714,877.45</u> |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the month and nine months ended January 31, 2017

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ 23,914.47 | \$ - | \$ 19.37 | \$ - | \$ 23,933.84 |
| PROPERTY TAX | - | 1,004,766.68 | - | 291,894.56 | - | 33,293.29 | - | 1,329,954.53 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 41.54 | 624.95 | 16.48 | 453.34 | 39.54 | 466.00 | 97.56 | 1,544.29 |
| BOND PROCEEDS | - | 600,000.00 | - | - | - | - | - | 600,000.00 |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 41.54 | 1,605,391.63 | 16.48 | 316,262.37 | 39.54 | 33,778.66 | 97.56 | 1,955,432.66 |
| Expenditures | | | | | | | | |
| SALARIES | 1,274.90 | 13,670.39 | - | - | - | - | 1,274.90 | 13,670.39 |
| PAYROLL TAXES | 97.59 | 1,046.33 | - | - | - | - | 97.59 | 1,046.33 |
| SALARY DEFERRAL MATCH | 36.46 | 494.06 | - | - | - | - | 36.46 | 494.06 |
| ENGINEERING | 630.00 | 50,924.90 | - | 128.00 | - | 256.00 | 630.00 | 51,308.90 |
| LEGAL | 5,900.00 | 19,278.14 | - | 200.00 | - | 200.00 | 5,900.00 | 19,678.14 |
| MISCELLANEOUS | 166.66 | 2,019.29 | - | - | - | - | 166.66 | 2,019.29 |
| ADMINISTRATION/AUDIT | - | 5,985.00 | - | - | - | - | - | 5,985.00 |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | - | - | - | - | - | - | - |
| TIF PROJECTS | 28,069.60 | 1,021,154.90 | - | - | - | - | 28,069.60 | 1,021,154.90 |
| TIF BOND PRINCIPAL | - | 29,626.07 | 196,080.00 | 296,080.00 | - | 16,646.55 | 196,080.00 | 342,352.62 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | 36,175.21 | 1,144,199.08 | 196,080.00 | 296,408.00 | - | 17,102.55 | 232,255.21 | 1,457,709.63 |
| Excess of revenues over (under) expenditures | (36,133.67) | 461,192.55 | (196,063.52) | 19,854.37 | 39.54 | 16,676.11 | (232,157.65) | 497,723.03 |
| Fund balance at beginning of period | (43,447.68) | (540,773.90) | 378,158.19 | 162,240.30 | 232,813.34 | 216,176.77 | 567,523.85 | (162,356.83) |
| Fund balance at end of period | \$ (79,581.35) | \$ (79,581.35) | \$ 182,094.67 | \$ 182,094.67 | \$ 232,852.88 | \$ 232,852.88 | \$ 335,366.20 | \$ 335,366.20 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

January 31, 2017

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>HSIP</u> | <u>TOTAL</u> |
|-------------------------------------|---------------------|-------------------|-------------|-----------------|
| Assets | | | | |
| CASH IN BANK | \$ 1,435,721.74 | \$ 4,662.26 | \$ 4,666.04 | \$ 1,445,050.04 |
| Total Assets | \$ 1,435,721.74 | \$ 4,662.26 | \$ 4,666.04 | \$ 1,445,050.04 |
| Liabilities and Fund Balance | | | | |
| ACCOUNTS PAYABLE | \$ 555.00 | \$ - | \$ - | \$ 555.00 |
| MUNICIPALITY FUNDS ON DEPOSIT | - | - | 45,630.25 | 45,630.25 |
| DUE TO OTHER FUNDS | 41,390.00 | - | - | 41,390.00 |
| Total Liabilities | 41,945.00 | - | 45,630.25 | 87,575.25 |
| Restricted Fund Balance | 1,393,776.74 | 4,662.26 | (40,964.21) | 1,357,474.79 |
| Total liabilities and fund balance | \$ 1,435,721.74 | \$ 4,662.26 | \$ 4,666.04 | \$ 1,445,050.04 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and nine months ended January 31, 2017

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>HSIP</u> | <u>TOTAL</u> |
|--|---------------------|---------------------|---------------------|---------------------|
| | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> |
| Revenues | | | | |
| INTEREST INCOME | \$ 790.07 | \$ - | \$ - | \$ 790.07 |
| CONTRIBUTIONS | - | 12,020.00 | - | 12,020.00 |
| BOND PROCEEDS | 1,500,000.00 | - | - | 1,500,000.00 |
| Total revenues | 1,500,790.07 | 12,020.00 | - | 1,512,810.07 |
| Expenditures | | | | |
| ACCOUNTING/AUDIT | 2,050.00 | - | - | 2,050.00 |
| ENGINEERING | 43,543.33 | - | 15,052.08 | 58,595.41 |
| LEGAL | 20,000.00 | - | - | 20,000.00 |
| MISCELLANEOUS | 30.00 | 412.59 | - | 442.59 |
| CAPITAL OUTLAY | - | 6,945.15 | 25,912.13 | 32,857.28 |
| Total expenditures | 65,623.33 | 7,357.74 | 40,964.21 | 113,945.28 |
| Excess of revenues over (under) expenditures | 1,435,166.74 | 4,662.26 | (40,964.21) | 1,398,864.79 |
| Fund balance at beginning of period | - | - | - | - |
| Fund balance at end of period | \$ 1,435,166.74 | \$ 4,662.26 | \$ (40,964.21) | \$ 1,398,864.79 |