

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

January 31, 2018

Assets

| | | |
|---------------------------------|----|----------------------------|
| CASH IN BANK | \$ | 440,491.51 |
| DRUG AWARENESS FUND | | 1,745.87 |
| DUI FUND | | 2,891.21 |
| VEHICLE FUND | | 5,443.09 |
| E-CITATION FUND | | 890.21 |
| CALENDAR FUND | | 19,162.76 |
| SEX OFFENDER FUND | | 990.00 |
| HICKORY - CD | | 250,813.38 |
| DUE FROM OTHER FUNDS | | 803.88 |
| DUE FROM SEWER REVENUE | | 143,515.13 |
| DUE FROM MFT | | 23,066.53 |
| DUE FROM PROJECT FUND | | 55.00 |
| DUE FROM PARK BENCH FUND | | - |
| PREPAID EXPENSE | | 568.39 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | <u>131,396.87</u> |
| Total assets | \$ | <u><u>1,021,833.83</u></u> |

Liabilities and Fund Balance

| | |
|----------------------------------------|-------------------------------|
| ACCOUNTS PAYABLE | 51,342.56 |
| ACCRUED PAYROLL EXPENSE | 4,847.52 |
| STATE INCOME TAX W/H | (998.27) |
| OTHER PAYROLL W/H | 159.14 |
| DUE TO SEWER REVENUE FUND | - |
| DUE TO MFT | - |
| DUE TO RAIL POINTE TIF | - |
| DUE TO ORIGINAL TIF | 4,112.00 |
| DUE TO BUSINESS DISTRICT | 176.69 |
| DUE TO RT 66 TIF | <u>-</u> |
| Total Liabilities | 59,639.64 |
| Fund Balance, Unrestricted | <u>962,194.19</u> |
| Total Fund Balance | <u>962,194.19</u> |
| Total liabilities and fund balance | \$ <u><u>1,021,833.83</u></u> |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
General Fund
For the month and nine months ended January 31, 2018

| | Month | Year |
|-----------------------------------|-----------|--------------|
| Revenues | | |
| BUILDING PERMITS | 50.00 | 10,207.00 |
| FINES - STATE/COUNTY | 2,753.56 | 13,537.48 |
| FINES - LOCAL | 350.00 | 350.00 |
| SALES TAX | 51,462.84 | 465,729.08 |
| INCOME TAX | 31,521.17 | 272,362.07 |
| RENT INCOME - SRF | 832.00 | 7,488.00 |
| PROPERTY TAX | - | 207,663.26 |
| INTEREST INCOME | 489.88 | 3,495.58 |
| LIQUOR LICENSE | - | 3,600.00 |
| GAMING LICENSE | - | 19,000.00 |
| GAMING TAX | 3,033.42 | 29,871.37 |
| FRANCHISE TAX | - | 22,685.00 |
| REPLACEMENT TAX | 36.49 | 148.84 |
| ROAD AND BRIDGE TAX | - | 8,281.04 |
| ADVERTISING INCOME | - | - |
| MISCELLANEOUS | 389.00 | 17,108.35 |
| DONATIONS | - | 8,620.00 |
| LOAN/LEASE PROCEEDS | - | 47,371.62 |
| Total revenues | 90,918.36 | 1,137,518.69 |
| Public Health & Safety | | |
| ANIMAL CONTROL | - | 593.31 |
| EQUIPMENT REPAIRS | - | 152.87 |
| ESDA | 40.00 | 1,621.31 |
| ELECTRONIC ALERT SYSTEM | 50.00 | 900.00 |
| IL EPA | - | 1,000.00 |
| SALARIES | 225.00 | 2,025.00 |
| PAYROLL TAXES | 17.20 | 154.85 |
| MISCELLANEOUS | - | - |
| Finance | | |
| IMLRMA GENERAL INSURANCE | 4,664.71 | 35,967.74 |
| AUDITING | - | 7,439.00 |
| Police | | |
| SALARIES | 29,157.95 | 258,623.62 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 3,419.30 | 29,255.08 |
| PAYROLL TAXES | 2,230.59 | 20,191.30 |
| SALARY DEFERRAL MATCH | 546.96 | 5,617.63 |
| TELECOMMUNICATIONS | 955.54 | 12,677.47 |
| IT SUPPORT | 106.25 | 148.75 |
| GASOLINE | 2,184.04 | 15,190.96 |
| VEHICLE MAINTENANCE | 209.08 | 3,458.94 |
| EQUIP REPAIRS & MAINT | 163.88 | 1,162.02 |
| TRAINING | 2,606.00 | 5,893.20 |
| AMMUNITION | - | - |
| UNIFORMS | 855.81 | 8,608.46 |
| CALENDAR FUND | 7.44 | 1,267.53 |
| SUPPLIES | 850.52 | 5,888.00 |
| UTILITIES | 532.18 | 3,968.17 |
| CAPITAL OUTLAY | - | 69,297.65 |
| BUILDING MAINTENANCE | 87.22 | 723.61 |
| DEBT SERVICE | 3,807.82 | 19,776.42 |
| Public Works | | |
| SALARIES | 7,960.86 | 81,928.88 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 995.00 | 9,049.62 |
| PAYROLL TAXES | 608.99 | 6,389.94 |
| SALARY DEFERRAL MATCH | 293.79 | 2,952.52 |
| GAS AND OIL | 580.57 | 4,056.15 |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
General Fund
For the month and nine months ended January 31, 2018

| | <u>Month</u> | <u>Year</u> |
|----------------------------------------------|----------------------|----------------------|
| DIESEL FUEL | - | 1,239.57 |
| STREET MAINTENANCE | - | - |
| EQUIPMENT MAINTENANCE & REPAIR | 236.17 | 8,095.06 |
| TELEPHONE | 314.29 | 2,936.90 |
| STORAGE OF EQUIPMENT | 333.34 | 1,666.70 |
| MISCELLANEOUS / SUPPLIES | 168.72 | 3,104.43 |
| CAPITAL OUTLAY | - | 1,595.00 |
| CLEAN UP DAY | - | 2,275.00 |
| DEBT SERVICE | 3,980.78 | 23,924.65 |
| Village Clerk | | |
| SALARY | 2,193.56 | 6,133.87 |
| PAYROLL TAXES | 167.81 | 469.26 |
| SALARY DEFERRAL MATCH | - | - |
| DUES & MEMBERSHIP | - | - |
| Parks | | |
| DIESEL FUEL | - | 1,026.50 |
| PARK MAINTENANCE | 190.00 | 16,329.79 |
| FERTILIZER | - | - |
| SUPPLIES | - | 513.27 |
| UTILITIES | - | 87.39 |
| CAPITAL OUTLAY | - | - |
| DEBT SERVICE | - | - |
| Village Hall | | |
| SALARIES | 7,044.24 | 101,324.90 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 685.45 | 3,010.94 |
| PAYROLL TAXES | 538.91 | 7,938.57 |
| SALARY DEFERRAL MATCH | 96.00 | 1,434.85 |
| TELECOMMUNICATIONS | 325.93 | 3,148.77 |
| IT SUPPORT | 2,294.13 | 2,782.88 |
| OFFICE EQUIPMENT | - | - |
| TRAINING AND TRAVEL | (396.27) | 5,932.77 |
| PRINTING/COPIER | 375.24 | 1,932.43 |
| DUES, FEES & PUBLICATIONS | 315.83 | 6,871.25 |
| POSTAGE | 412.32 | 1,793.67 |
| INTERPRETER | 220.92 | 500.92 |
| PUBLIC RELATIONS | 400.00 | 3,420.00 |
| OFFICE SUPPLIES | 87.97 | 1,522.73 |
| UTILITIES | 1,548.95 | 6,527.79 |
| MISCELLANEOUS | - | 143.34 |
| CAPITAL OUTLAY | - | - |
| BUILDING MAINTENANCE | 388.11 | 2,417.08 |
| RECYCLING PROGRAM | 236.00 | 1,953.36 |
| COMMUNITY EVENTS | - | 11,014.14 |
| WEB PAGE | - | 1,155.90 |
| Miscellaneous | | |
| CONTINGENCY | 15,025.82 | 106,073.35 |
| GENERAL OBLIGATION BOND | - | 64,500.00 |
| ENGINEERING | 7,708.50 | 59,376.07 |
| LEGAL SERVICES | 2,377.50 | 27,661.19 |
| Total expenditures | <u>110,426.92</u> | <u>1,107,814.29</u> |
| Excess of revenues over (under) expenditures | <u>(19,508.56)</u> | <u>29,704.40</u> |
| Fund balance at beginning of period | <u>981,702.75</u> | <u>932,489.79</u> |
| Fund balance at end of period | <u>\$ 962,194.19</u> | <u>\$ 962,194.19</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

January 31, 2018

Assets

Current assets:

| | |
|-----------------------------------|-----------------|
| CASH IN BANK | 285,321.68 |
| CAPITAL RESERVE/DEPRECIATION FUND | 192,007.06 |
| ACCOUNTS RECEIVABLE | 94,661.69 |
| DUE FROM OTHER FUNDS | <u>2,349.60</u> |

Total current assets 574,340.03

Noncurrent assets:

| | |
|------------------------------------------------|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>798,797.33</u> |
|------------------------------------------------|-------------------|

Total noncurrent assets 798,797.33

Total assets \$ 1,373,137.36

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 40,309.09 |
| ACCRUED PAYROLL EXPENSE | 1,025.59 |
| COMPENSATED ABSENCES | 12,357.81 |
| DUE TO GENERAL FUND | 143,515.13 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 197,207.62

Fund Balances

| | |
|-------------------------------------------------|-------------------|
| Invested in capital assets, net of related debt | 798,797.33 |
| Restricted for capital projects | 192,007.06 |
| Unrestricted | <u>185,125.35</u> |

Total fund balances 1,175,929.74

Total liabilities and fund balances \$ 1,373,137.36

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and nine months ended January 31, 2018

| | <u>Month</u> | <u>Year</u> |
|-----------------------------------------|------------------------|------------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 58,747.45 | \$ 576,153.18 |
| Total revenues | <u>58,747.45</u> | <u>576,153.18</u> |
| Operating Expenses | | |
| SALARIES | 9,639.71 | 97,037.69 |
| EMPLOYEE INSURANCE HEALTH | 995.00 | 9,528.95 |
| PAYROLL TAXES | 737.45 | 7,423.32 |
| SALARY DEFERRAL MATCH | 386.71 | 4,039.58 |
| AUDITING | - | 3,806.00 |
| DIESEL FUEL | - | 1,239.59 |
| ENGINEERING | - | - |
| RENT EXPENSE | 832.00 | 7,488.00 |
| EQUIPMENT STORAGE | 333.34 | 1,666.69 |
| OPERATING SUPPLIES | 327.49 | 5,541.06 |
| MISCELLANEOUS | 468.10 | 5,330.88 |
| SANITARY DISTRICT | 34,227.63 | 327,916.34 |
| VILLAGE OF WILLIAMSVILLE | 1,586.50 | 14,330.75 |
| OUTSIDE SERVICES | - | - |
| UTILITY REBATES | - | - |
| SYSTEM IMPROVEMENTS | - | 1,043.00 |
| TRANSFERS | - | - |
| Total operating expenses | <u>49,533.93</u> | <u>486,391.85</u> |
| Operating income (loss) | <u>9,213.52</u> | <u>89,761.33</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 50.73 | 357.17 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 34.71 | 290.14 |
| Total nonoperating revenue (expense) | <u>85.44</u> | <u>647.31</u> |
| Change in fund balance | <u>9,298.96</u> | <u>90,408.64</u> |
| Total fund balance, beginning of period | <u>1,166,630.78</u> | <u>1,085,521.10</u> |
| Total fund balance, end of period | <u>\$ 1,175,929.74</u> | <u>\$ 1,175,929.74</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

January 31, 2018

Assets

| | | |
|---------------------------------|----|-------------------|
| CASH IN BANK | \$ | 336,565.05 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 9,081.92 |
| DUE FROM GENERAL FUND | | <u>-</u> |
| Total assets | \$ | <u>345,646.97</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE | \$ | 5,747.86 |
| OTHER LIABILITIES | | - |
| DUE TO GENERAL FUND | | <u>23,066.53</u> |
| Total Liabilities | | 28,814.39 |
| Fund Balance, Unrestricted | | <u>316,832.58</u> |
| Total Fund Balance | | <u>316,832.58</u> |
| Total liabilities and fund balance | \$ | <u>345,646.97</u> |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Motor Fuel Tax Fund
For the month and nine months ended January 31, 2018

| | Month | Year |
|----------------------------------------------|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 9,165.62 | \$ 79,924.21 |
| MISCELLANEOUS INCOME | - | 11,936.91 |
| INTEREST INCOME | 302.13 | 922.96 |
| | 9,467.75 | 92,784.08 |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | - | 443.12 |
| ENGINEERING | 2,610.00 | 5,220.00 |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | 893.19 |
| STREET LIGHTING | 3,137.86 | 51,331.92 |
| MISCELLANEOUS | - | 2,164.64 |
| SIGNAL MAINTENANCE | - | 1,225.42 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | - | 2,381.98 |
| | 5,747.86 | 63,660.27 |
| Excess of revenues over (under) expenditures | 3,719.89 | 29,123.81 |
| Total fund balance, beginning of period | 313,112.69 | 287,708.77 |
| Total fund balance, end of period | \$ 316,832.58 | \$ 316,832.58 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
January 31, 2018

Assets

| | | |
|---------------------|----|-------------------|
| CASH IN BANK | \$ | 1,473.97 |
| INVESTMENT ACCOUNT | | 470,717.30 |
| DUE FROM SEWER FUND | | <u>-</u> |
| Total assets | \$ | <u>472,191.27</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE | \$ | <u>-</u> |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>472,191.27</u> |
| Total liabilities and fund balance | \$ | <u>472,191.27</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund
For the month and nine months ended January 31, 2018

| | <u>Month</u> | <u>Year</u> |
|----------------------------------------------|----------------------|----------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | 56.84 | 297.11 |
| INTEREST INCOME | <u>4.46</u> | <u>2,876.81</u> |
| Total revenues | <u>61.30</u> | <u>3,173.92</u> |
| Expenditures | | |
| MISCELLANEOUS | 5.00 | 30.00 |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>5.00</u> | <u>30.00</u> |
| Excess of revenues over (under) expenditures | <u>56.30</u> | <u>3,143.92</u> |
| Total fund balance, beginning of period | <u>472,134.97</u> | <u>469,047.35</u> |
| Total fund balance, end of period | <u>\$ 472,191.27</u> | <u>\$ 472,191.27</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

January 31, 2018

| Assets | | | | |
|-----------------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
| CASH IN BANK | \$ 1,017,107.49 | \$ 112,998.40 | \$ 275,439.08 | \$ 1,405,544.97 |
| ECONOMIC INCENTIVE FUNDS | 134,541.25 | - | - | 134,541.25 |
| RESTRICTED FUNDS | - | - | 95.73 | 95.73 |
| DUE FROM OTHER FUNDS | 19,112.00 | - | - | 19,112.00 |
| NOTES RECEIVABLE | - | - | - | - |
| Total Assets | <u>\$ 1,170,760.74</u> | <u>\$ 112,998.40</u> | <u>\$ 275,534.81</u> | <u>\$ 1,559,293.95</u> |
| Liabilities and Fund Balance | | | | |
| ACCOUNTS PAYABLE | \$ 261,289.85 | \$ - | \$ - | \$ 261,289.85 |
| ACCRUED PAYROLL EXPENSE | 77.51 | - | - | 77.51 |
| DUE TO OTHER FUNDS | 3,153.48 | 15,000.00 | - | 18,153.48 |
| DUE TO DEVELOPER | 133,929.74 | - | - | 133,929.74 |
| Total Liabilities | 398,450.58 | 15,000.00 | - | 413,450.58 |
| Restricted for Economic Development | 772,310.16 | 97,998.40 | 275,439.08 | 1,145,747.64 |
| Other Restrictions | - | - | 95.73 | 95.73 |
| Total Fund Balance | <u>772,310.16</u> | <u>97,998.40</u> | <u>275,534.81</u> | <u>1,145,843.37</u> |
| Total liabilities and fund balance | <u>\$ 1,170,760.74</u> | <u>\$ 112,998.40</u> | <u>\$ 275,534.81</u> | <u>\$ 1,559,293.95</u> |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the month and nine months ended January 31, 2018

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|-----------------------------------------------------|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | - | 1,056,376.03 | - | 307,318.82 | - | 84,355.68 | - | 1,448,050.53 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 204.70 | 2,427.21 | 20.43 | 401.09 | 49.80 | 419.50 | 274.93 | 3,247.80 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 204.70 | 1,058,803.24 | 20.43 | 307,719.91 | 49.80 | 84,775.18 | 274.93 | 1,451,298.33 |
| Expenditures | | | | | | | | |
| SALARIES | 720.00 | 8,182.38 | - | - | - | - | 720.00 | 8,182.38 |
| PAYROLL TAXES | 55.08 | 626.33 | - | - | - | - | 55.08 | 626.33 |
| SALARY DEFERRAL MATCH | 28.80 | 355.90 | - | - | - | - | 28.80 | 355.90 |
| ENGINEERING | 4,994.85 | 14,869.85 | - | - | - | - | 4,994.85 | 14,869.85 |
| LEGAL | - | 10,125.40 | - | - | - | - | - | 10,125.40 |
| MISCELLANEOUS | 338.32 | 2,246.61 | - | - | - | - | 338.32 | 2,246.61 |
| ADMINISTRATION/AUDIT | - | 6,055.00 | - | - | - | - | - | 6,055.00 |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | 528,188.02 | - | - | - | 42,177.84 | - | 570,365.86 |
| TIF PROJECTS | - | 128,682.61 | - | - | - | - | - | 128,682.61 |
| TIF BOND PRINCIPAL | - | 346,225.00 | 421,776.34 | 421,776.34 | - | - | 421,776.34 | 768,001.34 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | 6,137.05 | 1,045,557.10 | 421,776.34 | 421,776.34 | - | 42,177.84 | 427,913.39 | 1,509,511.28 |
| Excess of revenues over (under) expenditures | (5,932.35) | 13,246.14 | (421,755.91) | (114,056.43) | 49.80 | 42,597.34 | (427,638.46) | (58,212.95) |
| Fund balance at beginning of period | 778,242.51 | 759,064.02 | 519,754.31 | 212,054.83 | 275,485.01 | 232,937.47 | 1,573,481.83 | 1,204,056.32 |
| Fund balance at end of period | \$ 772,310.16 | \$ 772,310.16 | \$ 97,998.40 | \$ 97,998.40 | \$ 275,534.81 | \$ 275,534.81 | \$ 1,145,843.37 | \$ 1,145,843.37 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

January 31, 2018

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST</u> | <u>HSIP</u> | <u>TOTAL</u> |
|-------------------------------------------|---------------------|--------------------|------------------|--------------------|---------------------|
| Assets | | | | | |
| CASH IN BANK | \$ 70,661.50 | \$ 3,435.53 | \$ 207.52 | \$ 4,666.04 | \$ 78,970.59 |
| DUE FROM OTHER FUNDS | - | - | 176.69 | - | - |
| Total Assets | \$ 70,661.50 | \$ 3,435.53 | \$ 384.21 | \$ 4,666.04 | \$ 79,147.28 |
| Liabilities and Fund Balance | | | | | |
| ACCOUNTS PAYABLE | \$ 71,850.00 | \$ - | \$ - | \$ - | \$ 71,850.00 |
| MUNICIPALITY FUNDS ON DEPOSIT | - | - | - | 4,666.04 | 4,666.04 |
| DUE TO OTHER FUNDS | 55.00 | - | - | - | 55.00 |
| Total Liabilities | 71,905.00 | - | - | 4,666.04 | 76,571.04 |
| Restricted Fund Balance | (1,243.50) | 3,435.53 | 384.21 | - | 2,576.24 |
| Total liabilities and fund balance | \$ 70,661.50 | \$ 3,435.53 | \$ 384.21 | \$ 4,666.04 | \$ 79,147.28 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and nine months ended January 31, 2018

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST.</u> | <u>HSIP</u> | <u>TOTAL</u> |
|-----------------------------------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> |
| Revenues | | | | | |
| INTEREST INCOME | \$ 106.76 | \$ - | \$ 0.07 | \$ - | \$ 106.83 |
| SALES TAX | - | - | 176.69 | - | 176.69 |
| CONTRIBUTIONS | - | 3,020.00 | - | - | 3,020.00 |
| BOND PROCEEDS | - | - | - | - | - |
| Total revenues | 106.76 | 3,020.00 | 176.76 | - | 3,303.52 |
| Expenditures | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - |
| LEGAL | - | - | - | - | - |
| MISCELLANEOUS | - | 2,350.00 | - | - | 2,350.00 |
| CAPITAL OUTLAY | - | - | - | - | - |
| Total expenditures | - | 2,350.00 | - | - | 2,350.00 |
| Excess of revenues over (under) expenditures | 106.76 | 670.00 | 176.76 | - | 953.52 |
| Fund balance at beginning of period | (1,350.26) | 2,765.53 | 207.45 | - | 1,622.72 |
| Fund balance at end of period | \$ (1,243.50) | \$ 3,435.53 | \$ 384.21 | \$ - | \$ 2,576.24 |

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and nine months ended January 31, 2018

| | Current Month | | | Year to Date | | | Annual |
|-----------------------------------|---------------|---------------|----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | over/(under) | Actual | Budget | over/(under) | Budget |
| Revenues | | | | | | | |
| BUILDING PERMITS | 50 | 1,250 | (1,200) | 10,207 | 11,250 | (1,043) | 15,000 |
| FINES - STATE/COUNTY | 2,754 | 1,250 | 1,504 | 13,537 | 11,250 | 2,287 | 15,000 |
| FINES - LOCAL | 350 | - | 350 | 350 | - | 350 | - |
| SALES TAX | 51,463 | 50,833 | 630 | 465,729 | 457,497 | 8,232 | 610,000 |
| INCOME TAX | 31,521 | 30,954 | 567 | 272,362 | 278,586 | (6,224) | 371,453 |
| RENT INCOME - SRF | 832 | 832 | - | 7,488 | 7,488 | - | 9,984 |
| PROPERTY TAX | - | 4,586 | (4,586) | 207,663 | 197,488 | 10,175 | 197,488 |
| INTEREST INCOME | 490 | 108 | 382 | 3,496 | 972 | 2,524 | 1,300 |
| LIQUOR LICENSE | - | - | - | 3,600 | 4,050 | (450) | 4,050 |
| GAMING LICENSE | - | - | - | 19,000 | 20,250 | (1,250) | 20,250 |
| GAMING TAX | 3,033 | 3,333 | (300) | 29,871 | 29,997 | (126) | 40,000 |
| FRANCHISE TAX | - | - | - | 22,685 | 22,500 | 185 | 46,000 |
| REPLACEMENT TAX | 36 | 31 | 5 | 149 | 279 | (130) | 377 |
| ROAD AND BRIDGE TAX | - | - | - | 8,281 | 44,000 | (35,719) | 44,000 |
| MISCELLANEOUS | 389 | 1,091 | (702) | 17,108 | 11,728 | 5,380 | 15,000 |
| DONATIONS | - | 182 | (182) | 8,620 | 4,457 | 4,163 | 5,000 |
| LOAN/LEASE PROCEEDS | - | - | - | 47,372 | 50,000 | (2,628) | 50,000 |
| Total Revenues | 90,918 | 94,450 | (3,532) | 1,137,519 | 1,151,792 | (14,273) | 1,444,902 |
| Expenditures | | | | | | | |
| ANIMAL CONTROL | - | 50 | (50) | 593 | 450 | 143 | 600 |
| EQUIPMENT REPAIRS | - | 42 | (42) | 153 | 378 | (225) | 500 |
| ESDA | 40 | 256 | (216) | 1,621 | 2,304 | (683) | 3,075 |
| ELECTRONIC ALERT SYSTEM | 50 | 50 | - | 900 | 450 | 450 | 600 |
| IL EPA | - | - | - | 1,000 | 1,000 | - | 1,000 |
| SALARIES | 225 | 225 | - | 2,025 | 2,025 | - | 2,700 |
| PAYROLL TAXES | 17 | 19 | (2) | 155 | 171 | (16) | 225 |
| MISCELLANEOUS | - | 8 | (8) | - | 72 | (72) | 100 |
| Public Health & Safety | 332 | 650 | (318) | 6,447 | 6,850 | (403) | 8,800 |
| IMLRMA INSURANCE | 4,665 | 5,720 | (1,055) | 35,968 | 43,040 | (7,072) | 56,500 |
| AUDITING | - | - | - | 7,439 | 9,500 | (2,061) | 9,500 |
| Finance | 4,665 | 5,720 | (1,055) | 43,407 | 52,540 | (9,133) | 66,000 |
| SALARIES | 29,158 | 29,813 | (655) | 258,624 | 268,317 | (9,693) | 357,760 |
| EMPLOYEE INSURANCE | 3,419 | 2,708 | 711 | 29,255 | 24,372 | 4,883 | 32,500 |
| PAYROLL TAXES | 2,231 | 2,322 | (91) | 20,191 | 20,898 | (707) | 27,869 |
| SALARY DEFERRAL MATCH | 547 | 1,042 | (495) | 5,618 | 9,378 | (3,760) | 12,500 |
| TELECOMMUNICATIONS | 956 | 1,500 | (544) | 12,677 | 13,500 | (823) | 18,000 |
| IT SUPPORT | 106 | 250 | (144) | 149 | 2,250 | (2,101) | 3,000 |
| GASOLINE | 2,184 | 1,750 | 434 | 15,191 | 15,750 | (559) | 21,000 |
| VEHICLE MAINTENANCE | 209 | 583 | (374) | 3,459 | 5,247 | (1,788) | 7,000 |
| EQUIP REPAIRS & MAINT | 164 | 333 | (169) | 1,162 | 2,997 | (1,835) | 4,000 |
| TRAINING | 2,606 | 517 | 2,089 | 5,893 | 4,653 | 1,240 | 6,200 |
| AMMUNITION | - | 333 | (333) | - | 2,997 | (2,997) | 4,000 |
| UNIFORMS | 856 | 500 | 356 | 8,608 | 4,500 | 4,108 | 6,000 |
| DARE | 7 | 83 | (76) | 1,268 | 747 | 521 | 1,000 |
| SUPPLIES | 851 | 708 | 143 | 5,888 | 6,372 | (484) | 8,500 |
| UTILITIES | 532 | 500 | 32 | 3,968 | 4,500 | (532) | 6,000 |
| CAPITAL OUTLAY | - | 1,583 | (1,583) | 69,298 | 64,247 | 5,051 | 69,000 |
| BUILDING MAINTENANCE | 87 | 63 | 24 | 724 | 567 | 157 | 750 |
| DEBT SERVICE | 3,808 | 1,829 | 1,979 | 19,776 | 16,461 | 3,315 | 21,951 |
| Police | 47,721 | 46,417 | 1,304 | 461,749 | 467,753 | (6,004) | 607,030 |
| SALARIES | 7,961 | 9,000 | (1,039) | 81,929 | 90,000 | (8,071) | 120,000 |
| EMPLOYEE INSURANCE | 995 | 892 | 103 | 9,050 | 8,028 | 1,022 | 10,700 |
| PAYROLL TAXES | 609 | 732 | (123) | 6,390 | 7,263 | (873) | 9,680 |

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and nine months ended January 31, 2018

| | Current Month | | | Year to Date | | | Annual |
|---------------------------------|---------------|---------|--------------|--------------|-----------|--------------|-----------|
| | Actual | Budget | over/(under) | Actual | Budget | over/(under) | Budget |
| SALARY DEFERRAL MATCH | 294 | 333 | (39) | 2,953 | 2,997 | (44) | 4,000 |
| GAS AND OIL | 581 | 417 | 164 | 4,056 | 3,753 | 303 | 5,000 |
| DIESEL FUEL | - | 129 | (129) | 1,240 | 1,161 | 79 | 1,550 |
| STREET MAINTENANCE | - | 2,917 | (2,917) | - | 26,253 | (26,253) | 35,000 |
| EQUIP. MAINT/REPAIR | 236 | 1,417 | (1,181) | 8,095 | 12,753 | (4,658) | 17,000 |
| TELEPHONE | 314 | 333 | (19) | 2,937 | 2,997 | (60) | 4,000 |
| STORAGE OF EQUIPMENT | 333 | 167 | 166 | 1,667 | 1,503 | 164 | 2,000 |
| MISCELLANEOUS / SUPPLIES | 169 | 367 | (198) | 3,104 | 3,303 | (199) | 4,400 |
| CAPITAL OUTLAY | - | 2,417 | (2,417) | 1,595 | 21,753 | (20,158) | 29,000 |
| CLEAN UP DAY | - | - | - | 2,275 | 2,500 | (225) | 2,500 |
| DEBT SERVICE | 3,981 | 2,426 | 1,555 | 23,925 | 21,834 | 2,091 | 29,115 |
| Public Works | 15,473 | 21,547 | (6,074) | 149,214 | 206,098 | (56,884) | 273,945 |
| SALARIES | 2,194 | 1,667 | 527 | 6,134 | 15,003 | (8,869) | 20,000 |
| PAYROLL TAXES | 168 | 128 | 40 | 469 | 1,152 | (683) | 1,530 |
| DUES & MEMBERSHIP | - | - | - | - | 250 | (250) | 250 |
| Village Clerk | 2,361 | 1,795 | 566 | 6,603 | 16,405 | (9,802) | 21,780 |
| DIESEL FUEL | - | 125 | (125) | 1,027 | 1,125 | (99) | 1,500 |
| PARK MAINTENANCE | 190 | 1,375 | (1,185) | 16,330 | 12,375 | 3,955 | 16,500 |
| SUPPLIES | - | 333 | (333) | 513 | 2,997 | (2,484) | 4,000 |
| UTILITIES | - | - | - | 87 | - | 87 | - |
| CAPITAL OUTLAY | - | - | - | - | 1,500 | (1,500) | 1,500 |
| Parks | 190 | 1,833 | (1,643) | 17,957 | 17,997 | (40) | 23,500 |
| SALARIES | 7,044 | 9,167 | (2,123) | 101,325 | 82,503 | 18,822 | 110,000 |
| EMPLOYEE INSURANCE | 685 | - | 685 | 3,011 | - | 3,011 | - |
| PAYROLL TAXES | 539 | 726 | (187) | 7,939 | 6,534 | 1,405 | 8,715 |
| SALARY DEFERRAL MATCH | 96 | 100 | (4) | 1,435 | 900 | 535 | 1,200 |
| TELECOMMUNICATIONS | 326 | 433 | (107) | 3,149 | 3,897 | (748) | 5,200 |
| IT SUPPORT | 2,294 | 83 | 2,211 | 2,783 | 747 | 2,036 | 1,000 |
| OFFICE EQUIPMENT | - | 42 | (42) | - | 378 | (378) | 500 |
| TRAINING AND TRAVEL | (396) | 417 | (813) | 5,933 | 3,753 | 2,180 | 5,000 |
| PRINTING/COPIER | 375 | 167 | 208 | 1,932 | 1,503 | 429 | 2,000 |
| DUES, FEES & PUBLICATIONS | 316 | 966 | (650) | 6,871 | 8,694 | (1,823) | 11,596 |
| POSTAGE | 412 | 58 | 354 | 1,794 | 522 | 1,272 | 700 |
| INTERPRETER | 221 | 150 | 71 | 501 | 1,350 | (849) | 1,800 |
| PUBLIC RELATIONS | 400 | 400 | - | 3,420 | 3,600 | (180) | 4,800 |
| OFFICE SUPPLIES | 88 | 183 | (95) | 1,523 | 1,647 | (124) | 2,200 |
| UTILITIES | 1,549 | 917 | 632 | 6,528 | 8,253 | (1,725) | 11,000 |
| MISCELLANEOUS | - | 8 | (8) | 143 | 72 | 71 | 100 |
| CAPITAL OUTLAY | - | - | - | - | - | - | - |
| BUILDING MAINTENANCE | 388 | 292 | 96 | 2,417 | 2,628 | (211) | 3,500 |
| RECYCLING PROGRAM | 236 | 200 | 36 | 1,953 | 1,800 | 153 | 2,400 |
| COMMUNITY EVENTS | - | - | - | 11,014 | 12,000 | (986) | 12,500 |
| WEB PAGE | - | 88 | (88) | 1,156 | 792 | 364 | 1,056 |
| Village Hall | 14,574 | 14,397 | 177 | 164,826 | 141,573 | 23,253 | 185,267 |
| GENERAL OBLIGATION BOND | - | - | - | 64,500 | 64,500 | - | 111,744 |
| ENGINEERING | 7,709 | 7,083 | 626 | 59,376 | 63,747 | (4,371) | 85,000 |
| LEGAL SERVICES | 2,378 | 2,917 | (540) | 27,661 | 26,253 | 1,408 | 35,000 |
| Miscellaneous | 10,086 | 10,000 | 86 | 151,537 | 154,500 | (2,963) | 231,744 |
| Expenditures before Contingency | 95,401 | 102,359 | (6,958) | 1,001,741 | 1,063,716 | (61,975) | 1,418,065 |
| CONTINGENCY | 15,026 | 78,581 | (63,555) | 106,073 | 707,229 | (601,156) | 942,969 |
| Total Expenditures | 110,427 | 180,940 | (70,513) | 1,107,814 | 1,770,945 | (663,131) | 2,361,034 |