

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

December 31, 2017

Assets

CASH IN BANK	\$	454,103.42
DRUG AWARENESS FUND		1,750.76
DUI FUND		2,196.12
VEHICLE FUND		5,387.80
E-CITATION FUND		881.20
CALENDAR FUND		19,162.76
SEX OFFENDER FUND		990.00
HICKORY - CD		250,813.38
DUE FROM OTHER FUNDS		401.94
DUE FROM SEWER REVENUE		143,155.82
DUE FROM MFT		23,066.53
DUE FROM PROJECT FUND		55.00
DUE FROM PARK BENCH FUND		-
PREPAID EXPENSE		568.39
ACCOUNTS RECEIVABLE-STATE OF IL		<u>134,709.08</u>
Total assets	\$	<u>1,037,242.20</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		47,595.07
ACCRUED PAYROLL EXPENSE		4,512.28
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		148.14
DUE TO SEWER REVENUE FUND		-
DUE TO MFT		-
DUE TO RAIL POINTE TIF		-
DUE TO ORIGINAL TIF		4,112.00
DUE TO BUSINESS DISTRICT		170.23
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		55,539.45
Fund Balance, Unrestricted		<u>981,702.75</u>
Total Fund Balance		<u>981,702.75</u>
Total liabilities and fund balance	\$	<u>1,037,242.20</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and eight months ended December 31, 2017

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	-	10,157.00
FINES - STATE/COUNTY	2,778.17	10,783.92
FINES - LOCAL	-	-
SALES TAX	54,261.29	414,266.24
INCOME TAX	21,628.92	240,840.90
RENT INCOME - SRF	832.00	6,656.00
PROPERTY TAX	14,474.35	207,663.26
INTEREST INCOME	455.97	3,005.70
LIQUOR LICENSE	-	3,600.00
GAMING LICENSE	-	19,000.00
GAMING TAX	3,889.10	26,837.95
FRANCHISE TAX	-	22,685.00
REPLACEMENT TAX	10.72	112.35
ROAD AND BRIDGE TAX	8,281.04	8,281.04
ADVERTISING INCOME	-	-
MISCELLANEOUS	3,366.69	16,719.35
DONATIONS	5,420.00	8,620.00
LOAN/LEASE PROCEEDS	-	47,371.62
Total revenues	<u>115,398.25</u>	<u>1,046,600.33</u>
Public Health & Safety		
ANIMAL CONTROL	-	593.31
EQUIPMENT REPAIRS	-	152.87
ESDA	65.00	1,581.31
ELECTRONIC ALERT SYSTEM	-	850.00
IL EPA	-	1,000.00
SALARIES	225.00	1,800.00
PAYROLL TAXES	17.20	137.65
MISCELLANEOUS	-	-
Finance		
IMLRMA GENERAL INSURANCE	-	31,303.03
AUDITING	430.00	7,439.00
Police		
SALARIES	27,887.99	229,465.67
EMPLOYEE INSURANCE HEALTH & LIFE	4,244.07	25,835.78
PAYROLL TAXES	2,184.18	17,960.71
SALARY DEFERRAL MATCH	565.96	5,070.67
TELECOMMUNICATIONS	958.89	11,721.93
IT SUPPORT	-	42.50
GASOLINE	1,892.93	13,006.92
VEHICLE MAINTENANCE	540.62	3,249.86
EQUIP REPAIRS & MAINT	119.56	998.14
TRAINING	1,019.37	3,287.20
AMMUNITION	-	-
UNIFORMS	2,497.79	7,752.65
CALENDAR FUND	-	1,260.09
SUPPLIES	187.49	5,037.48
UTILITIES	415.93	3,435.99
CAPITAL OUTLAY	919.34	69,297.65
BUILDING MAINTENANCE	68.72	636.39
DEBT SERVICE	2,416.71	15,968.60
Public Works		
SALARIES	7,389.20	73,968.02
EMPLOYEE INSURANCE HEALTH & LIFE	995.01	8,054.62
PAYROLL TAXES	615.99	5,780.95
SALARY DEFERRAL MATCH	308.60	2,658.73
GAS AND OIL	521.19	3,475.58

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and eight months ended December 31, 2017

	<u>Month</u>	<u>Year</u>
DIESEL FUEL	213.08	1,239.57
STREET MAINTENANCE	-	-
EQUIPMENT MAINTENANCE & REPAIR	321.99	7,858.89
TELEPHONE	314.18	2,622.61
STORAGE OF EQUIPMENT	166.67	1,333.36
MISCELLANEOUS / SUPPLIES	467.35	2,935.71
CAPITAL OUTLAY	329.00	1,595.00
CLEAN UP DAY	-	2,275.00
DEBT SERVICE	2,297.04	19,943.87
Village Clerk		
SALARY	3,441.57	3,940.31
PAYROLL TAXES	263.30	301.45
SALARY DEFERRAL MATCH	-	-
DUES & MEMBERSHIP	-	-
Parks		
DIESEL FUEL	-	1,026.50
PARK MAINTENANCE	816.50	16,139.79
FERTILIZER	-	-
SUPPLIES	-	513.27
UTILITIES	-	87.39
CAPITAL OUTLAY	-	-
DEBT SERVICE	-	-
Village Hall		
SALARIES	6,873.80	94,280.66
EMPLOYEE INSURANCE HEALTH & LIFE	445.54	2,325.49
PAYROLL TAXES	576.65	7,399.66
SALARY DEFERRAL MATCH	96.00	1,338.85
TELECOMMUNICATIONS	326.07	2,822.84
IT SUPPORT	127.50	488.75
OFFICE EQUIPMENT	-	-
TRAINING AND TRAVEL	-	6,329.04
PRINTING/COPIER	135.46	1,557.19
DUES, FEES & PUBLICATIONS	1,677.83	6,555.42
POSTAGE	122.50	1,381.35
INTERPRETER	80.00	280.00
PUBLIC RELATIONS	400.00	3,020.00
OFFICE SUPPLIES	266.54	1,434.76
UTILITIES	871.65	4,978.84
MISCELLANEOUS	89.97	143.34
CAPITAL OUTLAY	(919.34)	-
BUILDING MAINTENANCE	335.11	2,028.97
RECYCLING PROGRAM	305.75	1,717.36
COMMUNITY EVENTS	-	11,014.14
WEB PAGE	-	1,155.90
Miscellaneous		
CONTINGENCY	11,007.05	91,047.53
GENERAL OBLIGATION BOND	-	64,500.00
ENGINEERING	5,870.00	51,667.57
LEGAL SERVICES	3,394.14	25,283.69
Total expenditures	<u>97,199.64</u>	<u>997,387.37</u>
Excess of revenues over (under) expenditures	<u>18,198.61</u>	<u>49,212.96</u>
Fund balance at beginning of period	<u>963,504.14</u>	<u>932,489.79</u>
Fund balance at end of period	<u>\$ 981,702.75</u>	<u>\$ 981,702.75</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

December 31, 2017

Assets

Current assets:

CASH IN BANK	287,103.18
CAPITAL RESERVE/DEPRECIATION FUND	191,972.35
ACCOUNTS RECEIVABLE	81,730.28
DUE FROM OTHER FUNDS	<u>2,349.60</u>

Total current assets 563,155.41

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>798,797.33</u>
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Total noncurrent assets 798,797.33

Total assets \$ 1,361,952.74

Liabilities and Fund Balance

ACCOUNTS PAYABLE	38,752.43
ACCRUED PAYROLL EXPENSE	1,055.90
COMPENSATED ABSENCES	12,357.81
DUE TO GENERAL FUND	143,155.82
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 195,321.96

Fund Balances

Invested in capital assets, net of related debt	798,797.33
Restricted for capital projects	191,972.35
Unrestricted	<u>175,861.10</u>

Total fund balances 1,166,630.78

Total liabilities and fund balances \$ 1,361,952.74

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and eight months ended December 31, 2017

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 56,555.74	\$ 517,405.73
Total revenues	<u>56,555.74</u>	<u>517,405.73</u>
Operating Expenses		
SALARIES	9,563.52	87,397.98
EMPLOYEE INSURANCE HEALTH	1,234.90	8,533.95
PAYROLL TAXES	731.65	6,685.87
SALARY DEFERRAL MATCH	401.51	3,652.87
AUDITING	220.00	3,806.00
DIESEL FUEL	213.07	1,239.59
ENGINEERING	-	-
RENT EXPENSE	832.00	6,656.00
EQUIPMENT STORAGE	166.67	1,333.35
OPERATING SUPPLIES	66.17	5,213.57
MISCELLANEOUS	243.73	4,862.78
SANITARY DISTRICT	32,897.66	293,688.71
VILLAGE OF WILLIAMSVILLE	1,597.90	12,744.25
OUTSIDE SERVICES	-	-
UTILITY REBATES	(36.65)	-
SYSTEM IMPROVEMENTS	-	1,043.00
TRANSFERS	-	-
Total operating expenses	<u>48,132.13</u>	<u>436,857.92</u>
Operating income (loss)	<u>8,423.61</u>	<u>80,547.81</u>
Non-Operating Revenues		
INTEREST INCOME	43.54	306.44
INTEREST INCOME - CAPITAL RESERVE FUND	30.50	255.43
Total nonoperating revenue (expense)	<u>74.04</u>	<u>561.87</u>
Change in fund balance	<u>8,497.65</u>	<u>81,109.68</u>
Total fund balance, beginning of period	<u>1,158,133.13</u>	<u>1,085,521.10</u>
Total fund balance, end of period	<u>\$ 1,166,630.78</u>	<u>\$ 1,166,630.78</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

December 31, 2017

Assets

CASH IN BANK	\$	334,027.93
ACCOUNTS RECEIVABLE-STATE OF IL		9,081.92
DUE FROM GENERAL FUND		<u>-</u>
Total assets	\$	<u>343,109.85</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	6,930.63
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>23,066.53</u>
Total Liabilities		29,997.16
Fund Balance, Unrestricted		<u>313,112.69</u>
Total Fund Balance		<u>313,112.69</u>
Total liabilities and fund balance	\$	<u>343,109.85</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and eight months ended December 31, 2017

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 9,340.89	\$ 70,758.59
MISCELLANEOUS INCOME	11,936.91	11,936.91
INTEREST INCOME	103.99	620.83
	<u>21,381.79</u>	<u>83,316.33</u>
Total revenues	21,381.79	83,316.33
Expenditures		
SNOW REMOVAL, PATCHING	38.97	443.12
ENGINEERING	-	2,610.00
COMMODITIES	-	-
OPERATING SUPPLIES	194.84	893.19
STREET LIGHTING	6,731.90	48,194.06
MISCELLANEOUS	-	2,164.64
SIGNAL MAINTENANCE	-	1,225.42
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	2,381.98
	<u>6,965.71</u>	<u>57,912.41</u>
Total expenditures	6,965.71	57,912.41
Excess of revenues over (under) expenditures	<u>14,416.08</u>	<u>25,403.92</u>
Total fund balance, beginning of period	<u>298,696.61</u>	<u>287,708.77</u>
Total fund balance, end of period	<u>\$ 313,112.69</u>	<u>\$ 313,112.69</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
December 31, 2017

Assets

CASH IN BANK	\$	1,478.88
INVESTMENT ACCOUNT		470,656.09
DUE FROM SEWER FUND		<u>-</u>
Total assets	\$	<u>472,134.97</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	<u>-</u>
Total Liabilities		-
Restricted for Debt Payment		<u>472,134.97</u>
Total liabilities and fund balance	\$	<u>472,134.97</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund

For the month and eight months ended December 31, 2017

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
APPREC IN FMV OF ASSETS	(54.63)	240.27
INTEREST INCOME	<u>565.75</u>	<u>2,872.35</u>
Total revenues	<u>511.12</u>	<u>3,112.62</u>
Expenditures		
MISCELLANEOUS	5.00	25.00
PAYMENT OF BONDS	<u>-</u>	<u>-</u>
Total expenditures	<u>5.00</u>	<u>25.00</u>
Excess of revenues over (under) expenditures	<u>506.12</u>	<u>3,087.62</u>
Total fund balance, beginning of period	<u>471,628.85</u>	<u>469,047.35</u>
Total fund balance, end of period	<u>\$ 472,134.97</u>	<u>\$ 472,134.97</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

December 31, 2017

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 1,019,435.71	\$ 112,977.97	\$ 275,389.28	\$ 1,407,802.96
ECONOMIC INCENTIVE FUNDS	134,516.93	421,776.34	-	556,293.27
RESTRICTED FUNDS	-	-	95.73	95.73
DUE FROM OTHER FUNDS	19,112.00	-	-	19,112.00
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,173,064.64</u>	<u>\$ 534,754.31</u>	<u>\$ 275,485.01</u>	<u>\$ 1,983,303.96</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ 258,063.34	\$ -	\$ -	\$ 258,063.34
ACCRUED PAYROLL EXPENSE	77.51	-	-	77.51
DUE TO OTHER FUNDS	2,751.54	15,000.00	-	17,751.54
DUE TO DEVELOPER	<u>133,929.74</u>	<u>-</u>	<u>-</u>	<u>133,929.74</u>
Total Liabilities	394,822.13	15,000.00	-	409,822.13
Restricted for Economic Development	778,242.51	519,754.31	275,389.28	1,573,386.10
Other Restrictions	<u>-</u>	<u>-</u>	<u>95.73</u>	<u>95.73</u>
Total Fund Balance	<u>778,242.51</u>	<u>519,754.31</u>	<u>275,485.01</u>	<u>1,573,481.83</u>
Total liabilities and fund balance	<u>\$ 1,173,064.64</u>	<u>\$ 534,754.31</u>	<u>\$ 275,485.01</u>	<u>\$ 1,983,303.96</u>

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the month and eight months ended December 31, 2017

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	1,056,376.03	-	307,318.82	-	84,355.68	-	1,448,050.53
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	241.34	2,222.51	50.92	380.66	46.06	369.70	338.32	2,972.87
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	241.34	1,058,598.54	50.92	307,699.48	46.06	84,725.38	338.32	1,451,023.40
Expenditures								
SALARIES	684.00	7,462.38	-	-	-	-	684.00	7,462.38
PAYROLL TAXES	52.33	571.25	-	-	-	-	52.33	571.25
SALARY DEFERRAL MATCH	28.80	327.10	-	-	-	-	28.80	327.10
ENGINEERING	370.00	9,875.00	-	-	-	-	370.00	9,875.00
LEGAL	-	10,125.40	-	-	-	-	-	10,125.40
MISCELLANEOUS	171.66	1,908.29	-	-	-	-	171.66	1,908.29
ADMINISTRATION/AUDIT	350.00	6,055.00	-	-	-	-	350.00	6,055.00
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	528,188.02	528,188.02	-	-	-	42,177.84	528,188.02	570,365.86
TIF PROJECTS	1,250.00	128,682.61	-	-	-	-	1,250.00	128,682.61
TIF BOND PRINCIPAL	-	346,225.00	-	-	-	-	-	346,225.00
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	531,094.81	1,039,420.05	-	-	-	42,177.84	531,094.81	1,081,597.89
Excess of revenues over (under) expenditures	(530,853.47)	19,178.49	50.92	307,699.48	46.06	42,547.54	(530,756.49)	369,425.51
Fund balance at beginning of period	1,309,095.98	759,064.02	519,703.39	212,054.83	275,438.95	232,937.47	2,104,238.32	1,204,056.32
Fund balance at end of period	\$ 778,242.51	\$ 778,242.51	\$ 519,754.31	\$ 519,754.31	\$ 275,485.01	\$ 275,485.01	\$ 1,573,481.83	\$ 1,573,481.83

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

December 31, 2017

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST</u>	<u>HSIP</u>	<u>TOTAL</u>
Assets					
CASH IN BANK	\$ 70,648.73	\$ 3,435.53	\$ 207.51	\$ 4,666.04	\$ 78,957.81
DUE FROM OTHER FUNDS	-	-	170.23	-	-
Total Assets	<u>\$ 70,648.73</u>	<u>\$ 3,435.53</u>	<u>\$ 377.74</u>	<u>\$ 4,666.04</u>	<u>\$ 79,128.04</u>
Liabilities and Fund Balance					
ACCOUNTS PAYABLE	\$ 71,850.00	\$ -	\$ -	\$ -	\$ 71,850.00
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	4,666.04	4,666.04
DUE TO OTHER FUNDS	55.00	-	-	-	55.00
Total Liabilities	71,905.00	-	-	4,666.04	76,571.04
Restricted Fund Balance	(1,256.27)	3,435.53	377.74	-	2,557.00
Total liabilities and fund balance	<u>\$ 70,648.73</u>	<u>\$ 3,435.53</u>	<u>\$ 377.74</u>	<u>\$ 4,666.04</u>	<u>\$ 79,128.04</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and eight months ended December 31, 2017

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
Revenues					
INTEREST INCOME	\$ 93.99	\$ -	\$ 0.06	\$ -	\$ 94.05
SALES TAX	-	-	170.23	-	170.23
CONTRIBUTIONS	-	3,020.00	-	-	3,020.00
BOND PROCEEDS	-	-	-	-	-
Total revenues	<u>93.99</u>	<u>3,020.00</u>	<u>170.29</u>	<u>-</u>	<u>3,284.28</u>
Expenditures					
ACCOUNTING/AUDIT	-	-	-	-	-
ENGINEERING	-	-	-	-	-
LEGAL	-	-	-	-	-
MISCELLANEOUS	-	2,350.00	-	-	2,350.00
CAPITAL OUTLAY	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,350.00</u>	<u>-</u>	<u>-</u>	<u>2,350.00</u>
Excess of revenues over (under) expenditures	93.99	670.00	170.29	-	934.28
Fund balance at beginning of period	(1,350.26)	2,765.53	207.45	-	1,622.72
Fund balance at end of period	<u>\$ (1,256.27)</u>	<u>\$ 3,435.53</u>	<u>\$ 377.74</u>	<u>\$ -</u>	<u>\$ 2,557.00</u>

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and eight months ended December 31, 2017

	Current Month			Year to Date			Annual
	Actual	Budget	over/(under)	Actual	Budget	over/(under)	Budget
Revenues							
BUILDING PERMITS	-	1,250	(1,250)	10,157	10,000	157	15,000
FINES - STATE/COUNTY	2,778	1,250	1,528	10,784	10,000	784	15,000
FINES - LOCAL	-	-	-	-	-	-	-
SALES TAX	54,261	50,833	3,428	414,266	406,664	7,602	610,000
INCOME TAX	21,629	30,954	(9,325)	240,841	247,632	(6,791)	371,453
RENT INCOME - SRF	832	832	-	6,656	6,656	-	9,984
PROPERTY TAX	14,474	-	14,474	207,663	192,902	14,761	197,488
INTEREST INCOME	456	108	348	3,006	864	2,142	1,300
LIQUOR LICENSE	-	-	-	3,600	4,050	(450)	4,050
GAMING LICENSE	-	-	-	19,000	20,250	(1,250)	20,250
GAMING TAX	3,889	3,333	556	26,838	26,664	174	40,000
FRANCHISE TAX	-	-	-	22,685	22,500	185	46,000
REPLACEMENT TAX	11	31	(20)	112	248	(136)	377
ROAD AND BRIDGE TAX	8,281	36,000	(27,719)	8,281	44,000	(35,719)	44,000
MISCELLANEOUS	3,367	1,091	2,276	16,719	10,637	6,082	15,000
DONATIONS	5,420	182	5,238	8,620	4,275	4,345	5,000
LOAN/LEASE PROCEEDS	-	-	-	47,372	50,000	(2,628)	50,000
Total Revenues	115,398	125,864	(10,466)	1,046,600	1,057,342	(10,742)	1,444,902
Expenditures							
ANIMAL CONTROL	-	50	(50)	593	400	193	600
EQUIPMENT REPAIRS	-	42	(42)	153	336	(183)	500
ESDA	65	256	(191)	1,581	2,048	(467)	3,075
ELECTRONIC ALERT SYSTEM	-	50	(50)	850	400	450	600
IL EPA	-	-	-	1,000	1,000	-	1,000
SALARIES	225	225	-	1,800	1,800	-	2,700
PAYROLL TAXES	17	19	(2)	138	152	(14)	225
MISCELLANEOUS	-	8	(8)	-	64	(64)	100
Public Health & Safety	307	650	(343)	6,115	6,200	(85)	8,800
IMLRMA INSURANCE	-	4,665	(4,665)	31,303	37,320	(6,017)	56,500
AUDITING	430	-	430	7,439	9,500	(2,061)	9,500
Finance	430	4,665	(4,235)	38,742	46,820	(8,078)	66,000
SALARIES	27,888	29,813	(1,925)	229,466	238,504	(9,038)	357,760
EMPLOYEE INSURANCE	4,244	2,708	1,536	25,836	21,664	4,172	32,500
PAYROLL TAXES	2,184	2,322	(138)	17,961	18,576	(615)	27,869
SALARY DEFERRAL MATCH	566	1,042	(476)	5,071	8,336	(3,265)	12,500
TELECOMMUNICATIONS	959	1,500	(541)	11,722	12,000	(278)	18,000
IT SUPPORT	-	250	(250)	43	2,000	(1,958)	3,000
GASOLINE	1,893	1,750	143	13,007	14,000	(993)	21,000
VEHICLE MAINTENANCE	541	583	(42)	3,250	4,664	(1,414)	7,000
EQUIP REPAIRS & MAINT	120	333	(213)	998	2,664	(1,666)	4,000
TRAINING	1,019	517	502	3,287	4,136	(849)	6,200
AMMUNITION	-	333	(333)	-	2,664	(2,664)	4,000
UNIFORMS	2,498	500	1,998	7,753	4,000	3,753	6,000
DARE	-	83	(83)	1,260	664	596	1,000
SUPPLIES	187	708	(521)	5,037	5,664	(627)	8,500
UTILITIES	416	500	(84)	3,436	4,000	(564)	6,000
CAPITAL OUTLAY	919	1,583	(664)	69,298	62,664	6,634	69,000
BUILDING MAINTENANCE	69	63	6	636	504	132	750
DEBT SERVICE	2,417	1,829	588	15,969	14,632	1,337	21,951
Police	45,920	46,417	(497)	414,028	421,336	(7,308)	607,030
SALARIES	7,389	9,000	(1,611)	73,968	81,000	(7,032)	120,000
EMPLOYEE INSURANCE	995	892	103	8,055	7,136	919	10,700
PAYROLL TAXES	616	732	(116)	5,781	6,531	(750)	9,680

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and eight months ended December 31, 2017

	Current Month			Year to Date			Annual
	Actual	Budget	over/(under)	Actual	Budget	over/(under)	Budget
SALARY DEFERRAL MATCH	309	333	(24)	2,659	2,664	(5)	4,000
GAS AND OIL	521	417	104	3,476	3,336	140	5,000
DIESEL FUEL	213	129	84	1,240	1,032	208	1,550
STREET MAINTENANCE	-	2,917	(2,917)	-	23,336	(23,336)	35,000
EQUIP. MAINT/REPAIR	322	1,417	(1,095)	7,859	11,336	(3,477)	17,000
TELEPHONE	314	333	(19)	2,623	2,664	(41)	4,000
STORAGE OF EQUIPMENT	167	167	(0)	1,333	1,336	(3)	2,000
MISCELLANEOUS / SUPPLIES	467	367	100	2,936	2,936	(0)	4,400
CAPITAL OUTLAY	329	2,417	(2,088)	1,595	19,336	(17,741)	29,000
CLEAN UP DAY	-	-	-	2,275	2,500	(225)	2,500
DEBT SERVICE	2,297	2,426	(129)	19,944	19,408	536	29,115
Public Works	13,939	21,547	(7,608)	133,742	184,551	(50,809)	273,945
SALARIES	3,442	1,667	1,775	3,940	13,336	(9,396)	20,000
PAYROLL TAXES	263	128	135	301	1,024	(723)	1,530
DUES & MEMBERSHIP	-	-	-	-	250	(250)	250
Village Clerk	3,705	1,795	1,910	4,242	14,610	(10,368)	21,780
DIESEL FUEL	-	125	(125)	1,027	1,000	27	1,500
PARK MAINTENANCE	817	1,375	(559)	16,140	11,000	5,140	16,500
SUPPLIES	-	333	(333)	513	2,664	(2,151)	4,000
UTILITIES	-	-	-	87	-	87	-
CAPITAL OUTLAY	-	-	-	-	1,500	(1,500)	1,500
Parks	817	1,833	(1,017)	17,767	16,164	1,603	23,500
SALARIES	6,874	9,167	(2,293)	94,281	73,336	20,945	110,000
EMPLOYEE INSURANCE	446	-	446	2,325	-	2,325	-
PAYROLL TAXES	577	726	(149)	7,400	5,808	1,592	8,715
SALARY DEFERRAL MATCH	96	100	(4)	1,339	800	539	1,200
TELECOMMUNICATIONS	326	433	(107)	2,823	3,464	(641)	5,200
IT SUPPORT	128	83	45	489	664	(175)	1,000
OFFICE EQUIPMENT	-	42	(42)	-	336	(336)	500
TRAINING AND TRAVEL	-	417	(417)	6,329	3,336	2,993	5,000
PRINTING/COPIER	135	167	(32)	1,557	1,336	221	2,000
DUES, FEES & PUBLICATIONS	1,678	966	712	6,555	7,728	(1,173)	11,596
POSTAGE	123	58	65	1,381	464	917	700
INTERPRETER	80	150	(70)	280	1,200	(920)	1,800
PUBLIC RELATIONS	400	400	-	3,020	3,200	(180)	4,800
OFFICE SUPPLIES	267	183	84	1,435	1,464	(29)	2,200
UTILITIES	872	917	(45)	4,979	7,336	(2,357)	11,000
MISCELLANEOUS	90	8	82	143	64	79	100
CAPITAL OUTLAY	(919)	-	(919)	-	-	-	-
BUILDING MAINTENANCE	335	292	43	2,029	2,336	(307)	3,500
RECYCLING PROGRAM	306	200	106	1,717	1,600	117	2,400
COMMUNITY EVENTS	-	-	-	11,014	12,000	(986)	12,500
WEB PAGE	-	88	(88)	1,156	704	452	1,056
Village Hall	11,811	14,397	(2,586)	150,253	127,176	23,077	185,267
GENERAL OBLIGATION BOND	-	-	-	64,500	64,500	-	111,744
ENGINEERING	5,870	7,083	(1,213)	51,668	56,664	(4,996)	85,000
LEGAL SERVICES	3,394	2,917	477	25,284	23,336	1,948	35,000
Miscellaneous	9,264	10,000	(736)	141,451	144,500	(3,049)	231,744
Expenditures before Contingency	86,193	101,304	(15,111)	906,340	961,357	(55,017)	1,418,065
CONTINGENCY	11,007	78,581	(67,574)	91,048	628,648	(537,600)	942,969
Total Expenditures	97,200	179,885	(82,685)	997,387	1,590,005	(592,618)	2,361,034