

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

February 28, 2018

Assets

| | | |
|---------------------------------|----|---------------------|
| CASH IN BANK | \$ | 455,348.21 |
| DRUG AWARENESS FUND | | 1,740.96 |
| DUI FUND | | 3,086.32 |
| VEHICLE FUND | | 5,498.33 |
| E-CITATION FUND | | 901.21 |
| CALENDAR FUND | | 18,562.76 |
| SEX OFFENDER FUND | | 1,290.00 |
| HICKORY - CD | | 250,813.38 |
| DUE FROM OTHER FUNDS | | 803.88 |
| DUE FROM SEWER REVENUE | | 144,535.12 |
| DUE FROM MFT | | 23,066.53 |
| DUE FROM PROJECT FUND | | 55.00 |
| DUE FROM PARK BENCH FUND | | - |
| PREPAID EXPENSE | | 568.39 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | <u>138,890.95</u> |
| | | |
| Total assets | \$ | <u>1,045,161.04</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|---------------------|
| ACCOUNTS PAYABLE | | 30,580.42 |
| ACCRUED PAYROLL EXPENSE | | 15,952.56 |
| STATE INCOME TAX W/H | | (998.27) |
| OTHER PAYROLL W/H | | 134.39 |
| DUE TO SEWER REVENUE FUND | | - |
| DUE TO MFT | | - |
| DUE TO RAIL POINTE TIF | | - |
| DUE TO ORIGINAL TIF | | 4,112.00 |
| DUE TO BUSINESS DISTRICT | | 176.69 |
| DUE TO RT 66 TIF | | <u>-</u> |
| | | |
| Total Liabilities | | 49,957.79 |
| | | |
| Fund Balance, Unrestricted | | <u>995,203.25</u> |
| | | |
| Total Fund Balance | | <u>995,203.25</u> |
| | | |
| Total liabilities and fund balance | \$ | <u>1,045,161.04</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and ten months ended February 28, 2018

| | Month | Year |
|-----------------------------------|------------|--------------|
| Revenues | | |
| BUILDING PERMITS | - | 10,207.00 |
| FINES - STATE/COUNTY | 1,290.27 | 14,827.75 |
| FINES - LOCAL | - | 350.00 |
| SALES TAX | 49,989.43 | 515,718.51 |
| INCOME TAX | 45,626.80 | 317,988.87 |
| RENT INCOME - SRF | 832.00 | 8,320.00 |
| PROPERTY TAX | - | 207,663.26 |
| INTEREST INCOME | 477.01 | 3,972.59 |
| LIQUOR LICENSE | - | 3,600.00 |
| GAMING LICENSE | - | 19,000.00 |
| GAMING TAX | 3,497.11 | 33,368.48 |
| FRANCHISE TAX | 21,667.82 | 44,352.82 |
| REPLACEMENT TAX | - | 148.84 |
| ROAD AND BRIDGE TAX | - | 8,281.04 |
| ADVERTISING INCOME | - | - |
| MISCELLANEOUS | 860.00 | 17,968.35 |
| DONATIONS | 150.00 | 8,770.00 |
| LOAN/LEASE PROCEEDS | - | 47,371.62 |
| Total revenues | 124,390.44 | 1,261,909.13 |
| Public Health & Safety | | |
| ANIMAL CONTROL | - | 593.31 |
| EQUIPMENT REPAIRS | - | 152.87 |
| ESDA | 540.00 | 2,161.31 |
| ELECTRONIC ALERT SYSTEM | 100.00 | 1,000.00 |
| IL EPA | - | 1,000.00 |
| SALARIES | 225.00 | 2,250.00 |
| PAYROLL TAXES | 17.21 | 172.06 |
| MISCELLANEOUS | - | - |
| Finance | | |
| IMLRMA GENERAL INSURANCE | 4,664.71 | 40,632.45 |
| AUDITING | - | 7,439.00 |
| Police | | |
| SALARIES | 37,507.02 | 296,130.64 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 3,014.63 | 32,269.71 |
| PAYROLL TAXES | 2,945.41 | 23,136.71 |
| SALARY DEFERRAL MATCH | 539.86 | 6,157.49 |
| TELECOMMUNICATIONS | 2,835.48 | 15,512.95 |
| IT SUPPORT | - | 148.75 |
| GASOLINE | 1,925.25 | 17,116.21 |
| VEHICLE MAINTENANCE | 882.05 | 4,340.99 |
| EQUIP REPAIRS & MAINT | - | 1,162.02 |
| TRAINING | 990.00 | 6,883.20 |
| AMMUNITION | - | - |
| UNIFORMS | 1,244.04 | 9,852.50 |
| CALENDAR FUND | 600.00 | 1,867.53 |
| SUPPLIES | 148.64 | 6,036.64 |
| UTILITIES | 420.20 | 4,388.37 |
| CAPITAL OUTLAY | - | 69,297.65 |
| BUILDING MAINTENANCE | 267.31 | 990.92 |
| DEBT SERVICE | 1,244.30 | 21,020.72 |
| Public Works | | |
| SALARIES | 9,494.42 | 91,423.30 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 994.99 | 10,044.61 |
| PAYROLL TAXES | 802.46 | 7,192.40 |
| SALARY DEFERRAL MATCH | 294.91 | 3,247.43 |
| GAS AND OIL | 511.78 | 4,567.93 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and ten months ended February 28, 2018

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| DIESEL FUEL | 107.47 | 1,347.04 |
| STREET MAINTENANCE | - | - |
| EQUIPMENT MAINTENANCE & REPAIR | 401.47 | 8,496.53 |
| TELEPHONE | 317.99 | 3,254.89 |
| STORAGE OF EQUIPMENT | - | 1,666.70 |
| MISCELLANEOUS / SUPPLIES | 338.16 | 3,442.59 |
| CAPITAL OUTLAY | 1,374.00 | 2,969.00 |
| CLEAN UP DAY | - | 2,275.00 |
| DEBT SERVICE | 613.30 | 24,537.95 |
| Village Clerk | | |
| SALARY | 3,120.61 | 9,254.48 |
| PAYROLL TAXES | 238.73 | 707.99 |
| SALARY DEFERRAL MATCH | - | - |
| DUES & MEMBERSHIP | 100.00 | 100.00 |
| Parks | | |
| DIESEL FUEL | 107.47 | 1,133.97 |
| PARK MAINTENANCE | 358.48 | 16,688.27 |
| FERTILIZER | - | - |
| SUPPLIES | - | 513.27 |
| UTILITIES | - | 87.39 |
| CAPITAL OUTLAY | - | - |
| DEBT SERVICE | - | - |
| Village Hall | | |
| SALARIES | 7,908.40 | 109,233.30 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 685.45 | 3,696.39 |
| PAYROLL TAXES | 605.04 | 8,543.61 |
| SALARY DEFERRAL MATCH | 96.00 | 1,530.85 |
| TELECOMMUNICATIONS | 329.63 | 3,478.40 |
| IT SUPPORT | - | 2,782.88 |
| OFFICE EQUIPMENT | - | - |
| TRAINING AND TRAVEL | - | 5,932.77 |
| PRINTING/COPIER | 130.67 | 2,063.10 |
| DUES, FEES & PUBLICATIONS | 266.90 | 7,138.15 |
| POSTAGE | - | 1,793.67 |
| INTERPRETER | 446.55 | 947.47 |
| PUBLIC RELATIONS | 400.00 | 3,820.00 |
| OFFICE SUPPLIES | - | 1,522.73 |
| UTILITIES | 1,107.04 | 7,634.83 |
| MISCELLANEOUS | - | 143.34 |
| CAPITAL OUTLAY | - | - |
| BUILDING MAINTENANCE | 235.47 | 2,652.55 |
| RECYCLING PROGRAM | 336.80 | 2,290.16 |
| COMMUNITY EVENTS | - | 11,014.14 |
| WEB PAGE | 163.00 | 1,318.90 |
| Miscellaneous | | |
| CONTINGENCY | 2,987.19 | 109,060.54 |
| GENERAL OBLIGATION BOND | - | 64,500.00 |
| ENGINEERING | 3,616.75 | 62,992.82 |
| LEGAL SERVICES | 1,400.00 | 29,061.19 |
| Total expenditures | <u>100,002.24</u> | <u>1,207,816.53</u> |
| Excess of revenues over (under) expenditures | <u>24,388.20</u> | <u>54,092.60</u> |
| Fund balance at beginning of period | <u>970,815.05</u> | <u>941,110.65</u> |
| Fund balance at end of period | <u>\$ 995,203.25</u> | <u>\$ 995,203.25</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

February 28, 2018

Assets

Current assets:

| | |
|-----------------------------------|-----------------|
| CASH IN BANK | 303,636.01 |
| CAPITAL RESERVE/DEPRECIATION FUND | 192,036.52 |
| ACCOUNTS RECEIVABLE | 89,594.02 |
| DUE FROM OTHER FUNDS | <u>2,349.60</u> |

Total current assets 587,616.15

Noncurrent assets:

| | |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>726,294.10</u> |
|--|-------------------|

Total noncurrent assets 726,294.10

Total assets \$ 1,313,910.25

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 40,315.09 |
| ACCRUED PAYROLL EXPENSE | 3,720.74 |
| COMPENSATED ABSENCES | 16,733.95 |
| DUE TO GENERAL FUND | 144,535.12 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 205,304.90

Fund Balances

| | |
|---|-------------------|
| Invested in capital assets, net of related debt | 726,294.10 |
| Restricted for capital projects | 192,036.52 |
| Unrestricted | <u>190,274.73</u> |

Total fund balances 1,108,605.35

Total liabilities and fund balances \$ 1,313,910.25

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and ten months ended February 28, 2018

| | <u>Month</u> | <u>Year</u> |
|---|------------------------|------------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 61,879.04 | \$ 638,032.22 |
| Total revenues | <u>61,879.04</u> | <u>638,032.22</u> |
| Operating Expenses | | |
| SALARIES | 12,199.11 | 109,236.80 |
| EMPLOYEE INSURANCE HEALTH | 995.01 | 10,523.96 |
| PAYROLL TAXES | 933.22 | 8,356.54 |
| SALARY DEFERRAL MATCH | 387.80 | 4,427.38 |
| AUDITING | - | 3,806.00 |
| DIESEL FUEL | 107.47 | 1,347.06 |
| ENGINEERING | - | - |
| RENT EXPENSE | 832.00 | 8,320.00 |
| EQUIPMENT STORAGE | - | 1,666.69 |
| OPERATING SUPPLIES | - | 5,541.06 |
| MISCELLANEOUS | 202.10 | 5,532.98 |
| SANITARY DISTRICT | 33,159.06 | 361,075.40 |
| VILLAGE OF WILLIAMSVILLE | 1,589.35 | 15,920.10 |
| OUTSIDE SERVICES | 1,993.80 | 1,993.80 |
| UTILITY REBATES | - | - |
| SYSTEM IMPROVEMENTS | - | 1,043.00 |
| TRANSFERS | - | - |
| Total operating expenses | <u>52,398.92</u> | <u>538,790.77</u> |
| Operating income (loss) | <u>9,480.12</u> | <u>99,241.45</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 45.40 | 402.57 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 29.46 | 319.60 |
| Total nonoperating revenue (expense) | <u>74.86</u> | <u>722.17</u> |
| Change in fund balance | <u>9,554.98</u> | <u>99,963.62</u> |
| Total fund balance, beginning of period | <u>1,099,050.37</u> | <u>1,008,641.73</u> |
| Total fund balance, end of period | <u>\$ 1,108,605.35</u> | <u>\$ 1,108,605.35</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

February 28, 2018

Assets

| | | |
|---------------------------------|----|-------------------|
| CASH IN BANK | \$ | 340,502.60 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 9,081.92 |
| DUE FROM OTHER FUNDS | | <u>1,009.36</u> |
| | | |
| Total assets | \$ | <u>350,593.88</u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-------------------|
| ACCOUNTS PAYABLE | \$ | 8,880.23 |
| OTHER LIABILITIES | | - |
| DUE TO GENERAL FUND | | <u>23,066.53</u> |
| | | |
| Total Liabilities | | 31,946.76 |
| | | |
| Fund Balance, Unrestricted | | <u>318,647.12</u> |
| | | |
| Total Fund Balance | | <u>318,647.12</u> |
| | | |
| Total liabilities and fund balance | \$ | <u>350,593.88</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and ten months ended February 28, 2018

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 9,383.88 | \$ 89,308.09 |
| MISCELLANEOUS INCOME | - | 11,936.91 |
| INTEREST INCOME | <u>301.53</u> | <u>1,224.49</u> |
| Total revenues | <u>9,685.41</u> | <u>102,469.49</u> |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | 107.90 | 551.02 |
| ENGINEERING | - | 5,220.00 |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | 893.19 |
| STREET LIGHTING | 8,072.41 | 59,404.33 |
| MISCELLANEOUS | - | 2,164.64 |
| SIGNAL MAINTENANCE | 699.92 | 1,925.34 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | <u>-</u> | <u>2,381.98</u> |
| Total expenditures | <u>8,880.23</u> | <u>72,540.50</u> |
| Excess of revenues over (under) expenditures | <u>805.18</u> | <u>29,928.99</u> |
| Total fund balance, beginning of period | <u>317,841.94</u> | <u>288,718.13</u> |
| Total fund balance, end of period | <u>\$ 318,647.12</u> | <u>\$ 318,647.12</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
February 28, 2018

Assets

| | | |
|---------------------|----|--------------------------|
| CASH IN BANK | \$ | 1,469.05 |
| INVESTMENT ACCOUNT | | 472,230.28 |
| DUE FROM SEWER FUND | | <u>-</u> |
| Total assets | \$ | <u><u>473,699.33</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE | \$ | <u>-</u> |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>473,699.33</u> |
| Total liabilities and fund balance | \$ | <u><u>473,699.33</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund
For the month and ten months ended February 28, 2018

| | <u>Month</u> | <u>Year</u> |
|--|-----------------------------|-----------------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | 29.52 | 326.63 |
| INTEREST INCOME | <u>1,483.54</u> | <u>4,360.35</u> |
| Total revenues | <u>1,513.06</u> | <u>4,686.98</u> |
| Expenditures | | |
| MISCELLANEOUS | 5.00 | 35.00 |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>5.00</u> | <u>35.00</u> |
| Excess of revenues over (under) expenditures | <u>1,508.06</u> | <u>4,651.98</u> |
| Total fund balance, beginning of period | <u>472,191.27</u> | <u>469,047.35</u> |
| Total fund balance, end of period | <u><u>\$ 473,699.33</u></u> | <u><u>\$ 473,699.33</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

February 28, 2018

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|
| CASH IN BANK | \$ 1,010,939.60 | \$ 113,015.74 | \$ 275,481.34 | \$ 1,399,436.68 |
| ECONOMIC INCENTIVE FUNDS | 134,561.89 | - | - | 134,561.89 |
| RESTRICTED FUNDS | - | - | 95.73 | 95.73 |
| DUE FROM OTHER FUNDS | 19,112.00 | - | - | 19,112.00 |
| NOTES RECEIVABLE | - | - | - | - |
| Total Assets | <u>\$ 1,164,613.49</u> | <u>\$ 113,015.74</u> | <u>\$ 275,577.07</u> | <u>\$ 1,553,206.30</u> |

Liabilities and Fund Balance

| | | | | |
|---|-------------------------------|-----------------------------|-----------------------------|-------------------------------|
| ACCOUNTS PAYABLE | \$ 282,331.59 | \$ - | \$ - | \$ 282,331.59 |
| ACCRUED PAYROLL EXPENSE | 271.28 | - | - | 271.28 |
| DUE TO OTHER FUNDS | 3,153.48 | 15,000.00 | - | 18,153.48 |
| DUE TO DEVELOPER | <u>133,929.74</u> | <u>-</u> | <u>-</u> | <u>133,929.74</u> |
| Total Liabilities | 419,686.09 | 15,000.00 | - | 434,686.09 |
| Restricted for Economic Development | 744,927.40 | 98,015.74 | 275,481.34 | 1,118,424.48 |
| Other Restrictions | <u>-</u> | <u>-</u> | <u>95.73</u> | <u>95.73</u> |
| Total Fund Balance | <u>744,927.40</u> | <u>98,015.74</u> | <u>275,577.07</u> | <u>1,118,520.21</u> |
| Total liabilities and fund balance | <u>\$ 1,164,613.49</u> | <u>\$ 113,015.74</u> | <u>\$ 275,577.07</u> | <u>\$ 1,553,206.30</u> |

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the month and ten months ended February 28, 2018

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|---|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | - | 1,056,376.03 | - | 307,318.82 | - | 84,355.68 | - | 1,448,050.53 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 173.14 | 2,600.35 | 17.34 | 418.43 | 42.26 | 461.76 | 232.74 | 3,480.54 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 173.14 | 1,058,976.38 | 17.34 | 307,737.25 | 42.26 | 84,817.44 | 232.74 | 1,451,531.07 |
| Expenditures | | | | | | | | |
| SALARIES | 900.00 | 9,082.38 | - | - | - | - | 900.00 | 9,082.38 |
| PAYROLL TAXES | 68.85 | 695.18 | - | - | - | - | 68.85 | 695.18 |
| SALARY DEFERRAL MATCH | 28.80 | 384.70 | - | - | - | - | 28.80 | 384.70 |
| ENGINEERING | 916.75 | 15,786.60 | - | - | - | - | 916.75 | 15,786.60 |
| LEGAL | - | 10,125.40 | - | - | - | - | - | 10,125.40 |
| MISCELLANEOUS | 5.00 | 2,251.61 | - | - | - | - | 5.00 | 2,251.61 |
| ADMINISTRATION/AUDIT | - | 6,055.00 | - | - | - | - | - | 6,055.00 |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | 528,188.02 | - | - | - | 42,177.84 | - | 570,365.86 |
| TIF PROJECTS | - | 128,682.61 | - | - | - | - | - | 128,682.61 |
| TIF BOND PRINCIPAL | - | 346,225.00 | - | 421,776.34 | - | - | - | 768,001.34 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | 1,919.40 | 1,047,476.50 | - | 421,776.34 | - | 42,177.84 | 1,919.40 | 1,511,430.68 |
| Excess of revenues over (under) expenditures | (1,746.26) | 11,499.88 | 17.34 | (114,039.09) | 42.26 | 42,639.60 | (1,686.66) | (59,899.61) |
| Fund balance at beginning of period | 746,673.66 | 733,428.12 | 97,998.40 | 212,054.83 | 275,534.81 | 232,937.47 | 1,120,206.87 | 1,178,420.42 |
| Fund balance at end of period | \$ 744,927.40 | \$ 744,928.00 | \$ 98,015.74 | \$ 98,015.74 | \$ 275,577.07 | \$ 275,577.07 | \$ 1,118,520.21 | \$ 1,118,520.81 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

February 28, 2018

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST</u> | <u>HSIP</u> | <u>TOTAL</u> |
|---|---------------------|--------------------|------------------|--------------------|---------------------|
| Assets | | | | | |
| CASH IN BANK | \$ 70,672.34 | \$ 3,435.53 | \$ 207.53 | \$ 4,666.04 | \$ 78,981.44 |
| DUE FROM OTHER FUNDS | - | - | 176.69 | - | - |
| Total Assets | <u>\$ 70,672.34</u> | <u>\$ 3,435.53</u> | <u>\$ 384.22</u> | <u>\$ 4,666.04</u> | <u>\$ 79,158.13</u> |
| Liabilities and Fund Balance | | | | | |
| ACCOUNTS PAYABLE | \$ 71,850.00 | \$ - | \$ - | \$ - | \$ 71,850.00 |
| MUNICIPALITY FUNDS ON DEPOSIT | - | - | - | 4,666.04 | 4,666.04 |
| DUE TO OTHER FUNDS | 55.00 | - | - | 1,009.36 | 1,064.36 |
| Total Liabilities | 71,905.00 | - | - | 5,675.40 | 77,580.40 |
| Restricted Fund Balance | <u>(1,232.66)</u> | <u>3,435.53</u> | <u>384.22</u> | <u>(1,009.36)</u> | <u>1,577.73</u> |
| Total liabilities and fund balance | <u>\$ 70,672.34</u> | <u>\$ 3,435.53</u> | <u>\$ 384.22</u> | <u>\$ 4,666.04</u> | <u>\$ 79,158.13</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and ten months ended February 28, 2018

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST.</u> | <u>HSIP</u> | <u>TOTAL</u> |
|---|----------------------|---------------------|---------------------|----------------------|---------------------|
| | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> |
| Revenues | | | | | |
| INTEREST INCOME | \$ 117.60 | \$ - | \$ 0.08 | \$ - | \$ 117.68 |
| SALES TAX | - | - | 176.69 | - | 176.69 |
| CONTRIBUTIONS | - | 3,020.00 | - | - | 3,020.00 |
| BOND PROCEEDS | - | - | - | - | - |
| Total revenues | <u>117.60</u> | <u>3,020.00</u> | <u>176.77</u> | <u>-</u> | <u>3,314.37</u> |
| Expenditures | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - |
| LEGAL | - | - | - | - | - |
| MISCELLANEOUS | - | 2,350.00 | - | - | 2,350.00 |
| CAPITAL OUTLAY | - | - | - | - | - |
| Total expenditures | <u>-</u> | <u>2,350.00</u> | <u>-</u> | <u>-</u> | <u>2,350.00</u> |
| Excess of revenues over (under) expenditures | <u>117.60</u> | <u>670.00</u> | <u>176.77</u> | <u>-</u> | <u>964.37</u> |
| Fund balance at beginning of period | <u>(1,350.26)</u> | <u>2,765.53</u> | <u>207.45</u> | <u>(1,009.36)</u> | <u>613.36</u> |
| Fund balance at end of period | <u>\$ (1,232.66)</u> | <u>\$ 3,435.53</u> | <u>\$ 384.22</u> | <u>\$ (1,009.36)</u> | <u>\$ 1,577.73</u> |

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and ten months ended February 28, 2018

| | Current Month | | | Year to Date | | | Annual |
|-----------------------------------|----------------|----------------|----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | over/(under) | Actual | Budget | over/(under) | Budget |
| Revenues | | | | | | | |
| BUILDING PERMITS | - | 1,250 | (1,250) | 10,207 | 12,500 | (2,293) | 15,000 |
| FINES - STATE/COUNTY | 1,290 | 1,250 | 40 | 14,828 | 12,500 | 2,328 | 15,000 |
| FINES - LOCAL | - | - | - | 350 | - | 350 | - |
| SALES TAX | 49,989 | 50,833 | (844) | 515,719 | 508,330 | 7,389 | 610,000 |
| INCOME TAX | 45,627 | 30,954 | 14,673 | 317,989 | 309,540 | 8,449 | 371,453 |
| RENT INCOME - SRF | 832 | 832 | - | 8,320 | 8,320 | - | 9,984 |
| PROPERTY TAX | - | - | - | 207,663 | 197,488 | 10,175 | 197,488 |
| INTEREST INCOME | 477 | 108 | 369 | 3,973 | 1,080 | 2,893 | 1,300 |
| LIQUOR LICENSE | - | - | - | 3,600 | 4,050 | (450) | 4,050 |
| GAMING LICENSE | - | - | - | 19,000 | 20,250 | (1,250) | 20,250 |
| GAMING TAX | 3,497 | 3,333 | 164 | 33,368 | 33,330 | 38 | 40,000 |
| FRANCHISE TAX | 21,668 | 23,500 | (1,832) | 44,353 | 46,000 | (1,647) | 46,000 |
| REPLACEMENT TAX | - | 31 | (31) | 149 | 310 | (161) | 377 |
| ROAD AND BRIDGE TAX | - | - | - | 8,281 | 44,000 | (35,719) | 44,000 |
| MISCELLANEOUS | 860 | 1,091 | (231) | 17,968 | 12,819 | 5,149 | 15,000 |
| DONATIONS | 150 | 182 | (32) | 8,770 | 4,639 | 4,131 | 5,000 |
| LOAN/LEASE PROCEEDS | - | - | - | 47,372 | 50,000 | (2,628) | 50,000 |
| Total Revenues | 124,390 | 113,364 | 11,026 | 1,261,909 | 1,265,156 | (3,247) | 1,444,902 |
| Expenditures | | | | | | | |
| ANIMAL CONTROL | - | 50 | (50) | 593 | 500 | 93 | 600 |
| EQUIPMENT REPAIRS | - | 42 | (42) | 153 | 420 | (267) | 500 |
| ESDA | 540 | 256 | 284 | 2,161 | 2,560 | (399) | 3,075 |
| ELECTRONIC ALERT SYSTEM | 100 | 50 | 50 | 1,000 | 500 | 500 | 600 |
| IL EPA | - | - | - | 1,000 | 1,000 | - | 1,000 |
| SALARIES | 225 | 225 | - | 2,250 | 2,250 | - | 2,700 |
| PAYROLL TAXES | 17 | 19 | (2) | 172 | 190 | (18) | 225 |
| MISCELLANEOUS | - | 8 | (8) | - | 80 | (80) | 100 |
| Public Health & Safety | 882 | 650 | 232 | 7,330 | 7,500 | (170) | 8,800 |
| IMLRMA INSURANCE | 4,665 | 5,720 | (1,055) | 40,632 | 48,760 | (8,128) | 56,500 |
| AUDITING | - | - | - | 7,439 | 9,500 | (2,061) | 9,500 |
| Finance | 4,665 | 5,720 | (1,055) | 48,071 | 58,260 | (10,189) | 66,000 |
| SALARIES | 37,507 | 29,813 | 7,694 | 296,131 | 298,130 | (1,999) | 357,760 |
| EMPLOYEE INSURANCE | 3,015 | 2,708 | 307 | 32,270 | 27,080 | 5,190 | 32,500 |
| PAYROLL TAXES | 2,945 | 2,322 | 623 | 23,137 | 23,220 | (83) | 27,869 |
| SALARY DEFERRAL MATCH | 540 | 1,042 | (502) | 6,157 | 10,420 | (4,263) | 12,500 |
| TELECOMMUNICATIONS | 2,835 | 1,500 | 1,335 | 15,513 | 15,000 | 513 | 18,000 |
| IT SUPPORT | - | 250 | (250) | 149 | 2,500 | (2,351) | 3,000 |
| GASOLINE | 1,925 | 1,750 | 175 | 17,116 | 17,500 | (384) | 21,000 |
| VEHICLE MAINTENANCE | 882 | 583 | 299 | 4,341 | 5,830 | (1,489) | 7,000 |
| EQUIP REPAIRS & MAINT | - | 333 | (333) | 1,162 | 3,330 | (2,168) | 4,000 |
| TRAINING | 990 | 517 | 473 | 6,883 | 5,170 | 1,713 | 6,200 |
| AMMUNITION | - | 333 | (333) | - | 3,330 | (3,330) | 4,000 |
| UNIFORMS | 1,244 | 500 | 744 | 9,853 | 5,000 | 4,853 | 6,000 |
| DARE | 600 | 83 | 517 | 1,868 | 830 | 1,038 | 1,000 |
| SUPPLIES | 149 | 708 | (559) | 6,037 | 7,080 | (1,043) | 8,500 |
| UTILITIES | 420 | 500 | (80) | 4,388 | 5,000 | (612) | 6,000 |
| CAPITAL OUTLAY | - | 1,583 | (1,583) | 69,298 | 65,830 | 3,468 | 69,000 |
| BUILDING MAINTENANCE | 267 | 63 | 204 | 991 | 630 | 361 | 750 |
| DEBT SERVICE | 1,244 | 1,829 | (585) | 21,021 | 18,290 | 2,731 | 21,951 |
| Police | 54,564 | 46,417 | 8,147 | 516,313 | 514,170 | 2,143 | 607,030 |
| SALARIES | 9,494 | 10,000 | (506) | 91,423 | 100,000 | (8,577) | 120,000 |
| EMPLOYEE INSURANCE | 995 | 892 | 103 | 10,045 | 8,920 | 1,125 | 10,700 |
| PAYROLL TAXES | 802 | 807 | (5) | 7,192 | 8,070 | (878) | 9,680 |

VILLAGE OF SHERMAN, ILLINOIS

Budget Analysis

General Fund

For the month and ten months ended February 28, 2018

| | Current Month | | | Year to Date | | | Annual |
|---------------------------------|---------------|---------|--------------|--------------|-----------|--------------|-----------|
| | Actual | Budget | over/(under) | Actual | Budget | over/(under) | Budget |
| SALARY DEFERRAL MATCH | 295 | 333 | (38) | 3,247 | 3,330 | (83) | 4,000 |
| GAS AND OIL | 512 | 417 | 95 | 4,568 | 4,170 | 398 | 5,000 |
| DIESEL FUEL | 107 | 129 | (22) | 1,347 | 1,290 | 57 | 1,550 |
| STREET MAINTENANCE | - | 2,917 | (2,917) | - | 29,170 | (29,170) | 35,000 |
| EQUIP. MAINT/REPAIR | 401 | 1,417 | (1,016) | 8,497 | 14,170 | (5,673) | 17,000 |
| TELEPHONE | 318 | 333 | (15) | 3,255 | 3,330 | (75) | 4,000 |
| STORAGE OF EQUIPMENT | - | 167 | (167) | 1,667 | 1,670 | (3) | 2,000 |
| MISCELLANEOUS / SUPPLIES | 338 | 367 | (29) | 3,443 | 3,670 | (227) | 4,400 |
| CAPITAL OUTLAY | 1,374 | 2,417 | (1,043) | 2,969 | 24,170 | (21,201) | 29,000 |
| CLEAN UP DAY | - | - | - | 2,275 | 2,500 | (225) | 2,500 |
| DEBT SERVICE | 613 | 2,426 | (1,813) | 24,538 | 24,260 | 278 | 29,115 |
| Public Works | 15,251 | 22,622 | (7,371) | 164,465 | 228,720 | (64,255) | 273,945 |
| SALARIES | 3,121 | 1,667 | 1,454 | 9,254 | 16,670 | (7,416) | 20,000 |
| PAYROLL TAXES | 239 | 128 | 111 | 708 | 1,280 | (572) | 1,530 |
| DUES & MEMBERSHIP | 100 | - | 100 | 100 | 250 | (150) | 250 |
| Village Clerk | 3,459 | 1,795 | 1,664 | 10,062 | 18,200 | (8,138) | 21,780 |
| DIESEL FUEL | 107 | 125 | (18) | 1,134 | 1,250 | (116) | 1,500 |
| PARK MAINTENANCE | 358 | 1,375 | (1,017) | 16,688 | 13,750 | 2,938 | 16,500 |
| SUPPLIES | - | 333 | (333) | 513 | 3,330 | (2,817) | 4,000 |
| UTILITIES | - | - | - | 87 | - | 87 | - |
| CAPITAL OUTLAY | - | - | - | - | 1,500 | (1,500) | 1,500 |
| Parks | 466 | 1,833 | (1,367) | 18,423 | 19,830 | (1,407) | 23,500 |
| SALARIES | 7,908 | 9,167 | (1,259) | 109,233 | 91,670 | 17,563 | 110,000 |
| EMPLOYEE INSURANCE | 685 | - | 685 | 3,696 | - | 3,696 | - |
| PAYROLL TAXES | 605 | 726 | (121) | 8,544 | 7,260 | 1,284 | 8,715 |
| SALARY DEFERRAL MATCH | 96 | 100 | (4) | 1,531 | 1,000 | 531 | 1,200 |
| TELECOMMUNICATIONS | 330 | 433 | (103) | 3,478 | 4,330 | (852) | 5,200 |
| IT SUPPORT | - | 83 | (83) | 2,783 | 830 | 1,953 | 1,000 |
| OFFICE EQUIPMENT | - | 42 | (42) | - | 420 | (420) | 500 |
| TRAINING AND TRAVEL | - | 417 | (417) | 5,933 | 4,170 | 1,763 | 5,000 |
| PRINTING/COPIER | 131 | 167 | (36) | 2,063 | 1,670 | 393 | 2,000 |
| DUES, FEES & PUBLICATIONS | 267 | 966 | (699) | 7,138 | 9,660 | (2,522) | 11,596 |
| POSTAGE | - | 58 | (58) | 1,794 | 580 | 1,214 | 700 |
| INTERPRETER | 447 | 150 | 297 | 947 | 1,500 | (553) | 1,800 |
| PUBLIC RELATIONS | 400 | 400 | - | 3,820 | 4,000 | (180) | 4,800 |
| OFFICE SUPPLIES | - | 183 | (183) | 1,523 | 1,830 | (307) | 2,200 |
| UTILITIES | 1,107 | 917 | 190 | 7,635 | 9,170 | (1,535) | 11,000 |
| MISCELLANEOUS | - | 8 | (8) | 143 | 80 | 63 | 100 |
| CAPITAL OUTLAY | - | - | - | - | - | - | - |
| BUILDING MAINTENANCE | 235 | 292 | (57) | 2,653 | 2,920 | (267) | 3,500 |
| RECYCLING PROGRAM | 337 | 200 | 137 | 2,290 | 2,000 | 290 | 2,400 |
| COMMUNITY EVENTS | - | - | - | 11,014 | 12,000 | (986) | 12,500 |
| WEB PAGE | 163 | 88 | 75 | 1,319 | 880 | 439 | 1,056 |
| Village Hall | 12,711 | 14,397 | (1,686) | 177,537 | 155,970 | 21,567 | 185,267 |
| GENERAL OBLIGATION BOND | - | - | - | 64,500 | 64,500 | - | 111,744 |
| ENGINEERING | 3,617 | 7,083 | (3,466) | 62,993 | 70,830 | (7,837) | 85,000 |
| LEGAL SERVICES | 1,400 | 2,917 | (1,517) | 29,061 | 29,170 | (109) | 35,000 |
| Miscellaneous | 5,017 | 10,000 | (4,983) | 156,554 | 164,500 | (7,946) | 231,744 |
| Expenditures before Contingency | 97,015 | 103,434 | (6,419) | 1,098,756 | 1,167,150 | (68,394) | 1,418,065 |
| CONTINGENCY | 2,987 | 78,581 | (75,594) | 109,061 | 785,810 | (676,749) | 942,969 |
| Total Expenditures | 100,002 | 182,015 | (82,013) | 1,207,817 | 1,952,960 | (745,143) | 2,361,034 |