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**THE VILLAGE OF SHERMAN**

SANGAMON COUNTY, ILLINOIS

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ORDINANCE NUMBER 2020-12

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**AN ORDINANCE APPROVING APPROPRIATIONS AND  
BUDGET FOR FISCAL YEAR COMMENCING  
MAY 1, 2020 THROUGH APRIL 30, 2021**

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TREVOR J. CLATFELTER, President

SEAN BULL, Village Clerk

MICHAEL STRATTON, Deputy Clerk

PAM GRAY  
BRET HAHN  
BRIAN LONG  
KIM ROCKFORD  
KEVIN SCHULTZ  
JAY TIMM  
Village Trust

**Ordinance No. 2020-12**

**APPROPRIATIONS ORDINANCE AND BUDGET  
FOR FISCAL COMMENCING  
MAY 1, 2020 THROUGH APRIL 30, 2021**

I certify this to be true and correct copy of Ordinance No. 2020-12 as passed by the Sherman Village Board of Trustees on July 28, 2020.



Sean Bull, Village Clerk  
Village of Sherman  
Sangamon County, IL



**ORDINANCE NO. 2020-12**

**AN ORDINANCE MAKING APPROPRIATIONS  
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR  
BEGINNING MAY 1, 2020 THROUGH APRIL 30, 2021**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2020 and ending April 30, 2021.

**VILLAGE OF SHERMAN**  
**TOTAL EXPENDITURES**

	<b><u>FY21 Budget</u></b>	<b><u>FY21 Appropriation</u></b>
EMERGENCY MANAGEMENT	\$ 11,924	\$ 14,905
FINANCE	\$ 69,770	\$ 87,213
POLICE	\$ 813,320	\$ 1,016,649
PUBLIC WORKS	\$ 322,749	\$ 403,436
PARKS AND RECREATION	\$ 51,140	\$ 63,925
VILLAGE ADMINISTRATION	\$ 212,810	\$ 266,012
CONTINGENCY	\$ 154,171	\$ 192,714
ENGINEERING	\$ 40,000	\$ 50,000
LEGAL	\$ 20,000	\$ 25,000
G.O. BOND	\$ 129,593	\$ 129,593
SEWER OPERATIONS	\$ 912,584	\$ 1,140,730
MOTOR FUEL TAX FUND	\$ 239,010	\$ 298,763
TIF FUNDS	<u>\$ 2,513,422</u>	<u>\$ 3,141,777</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,490,493</b>	<b>\$ 6,830,718</b>

*Notes: The budget for FY2021 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.*

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2020 and ending April 30, 2021 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2020 and ending April 30, 2021 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.


Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.

Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 28th day of July 2020.



  
 Trevor J. Clatfelter, President  
 Village of Sherman  
 Sangamon County, Illinois

  
 Sean Bull, Village Clerk  
 Village of Sherman  
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ	✓			
TIMM	✓			
CLATFELTER				
TOTAL	6	0	0	0

**VILLAGE OF SHERMAN  
GENERAL FUND BUDGET  
FY21**

		<b>FY20</b>	<b>FY21 BUDGET</b>	<b>FY21 APPROPRIATION</b>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>		\$ 1,027,918	\$ 1,030,000	
<b>REVENUES</b>				
01-00-3010	BUILDING PERMITS	\$ 15,000	\$ 8,500	
01-00-3020	FINES - STATE/COUNTY	\$ 15,000	\$ 11,000	
01-00-3030	FINES - LOCAL	\$ 250	\$ 750	
01-00-3100	SALES TAX	\$ 633,300	\$ 569,970	
01-00-3150	INCOME TAX	\$ 440,932	\$ 403,600	
01-00-3160	RENT INCOME - SRF	\$ 22,400	\$ 20,533	
01-00-3200	PROPERTY TAX	\$ 81,287	\$ 81,287	
01-00-3300	INTEREST INCOME	\$ 15,500	\$ 10,000	
01-00-3400	LIQUOR LICENSES	\$ 3,600	\$ 3,300	
01-00-3450	GAMING LICENSES	\$ 17,500	\$ 20,500	
01-00-3475	GAMING TAX	\$ 46,925	\$ 25,000	
01-00-3500	FRANCHISE TAX	\$ 44,500	\$ 45,000	
01-00-3600	REPLACEMENT TAX	\$ 360	\$ 360	
01-00-3700	ROAD & BRIDGE TAX	\$ 43,500	\$ 43,500	
01-00-3740	SURPLUS VEHICLE SALES	\$ 3,000	\$ 5,500	
01-00-3800	MISCELLANEOUS	\$ 6,000	\$ 9,000	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 12,500	\$ 12,500	
01-00-3810	GRANT INCOME	\$ -	\$ -	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 507,700	\$ 111,000	
01-00-3915	PARK EVENT REVENUES	\$ 50,000	\$ -	
<b>TOTAL REVENUES</b>		<b>\$ 1,959,254</b>	<b>\$ 1,381,300</b>	
<b>TOTAL FUNDS AVAILABLE</b>		<b>\$ 2,987,172</b>	<b>\$ 2,411,300</b>	
<b>EMERGENCY MANAGEMENT</b>				
01-10-4050	EQUIPMENT REPAIRS	\$ 150	\$ 500	\$ 625
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ 1,100	\$ 3,500	\$ 4,375
01-10-4110	SALARIES	\$ 4,800	\$ 6,000	\$ 7,500
01-10-4130	PAYROLL TAXES	\$ 367	\$ 459	\$ 574
01-10-4140	COMPUTER/SOFTWARE	\$ 1,843	\$ 150	\$ 188
01-10-4250	TRAINING & TRAVEL	\$ 740	\$ 740	\$ 925
01-10-4420	DUES & MEMBERSHIP	\$ 65	\$ 75	\$ 94
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500	\$ 500	\$ 625
01-10-4870	COMMUNITY EVENTS	\$ 500	\$ -	\$ -
<b>Subtotal</b>		<b>\$ 10,065</b>	<b>\$ 11,924</b>	<b>\$ 14,906</b>
<b>FINANCE</b>				
01-20-4100	INSURANCE	\$ 62,521	\$ 60,770	\$ 75,963
01-20-4150	AUDITING	\$ 9,000	\$ 9,000	\$ 11,250
<b>Subtotal</b>		<b>\$ 71,521</b>	<b>\$ 69,770</b>	<b>\$ 87,213</b>
<b>POLICE</b>				
01-30-4045	ANIMAL CONTROL	\$ 600	\$ 1,000	\$ 1,250
01-30-4110	SALARIES	\$ 434,170	\$ 460,580	\$ 575,725
01-30-4120	PAYROLL TAXES	\$ 47,138	\$ 34,653	\$ 34,653
01-30-4130	HEALTH & LIFE INSURANCE	\$ 33,214	\$ 50,441	\$ 50,441
01-30-4135	SALARY DEFERRAL MATCH	\$ 9,000	\$ 15,875	\$ 15,875
01-30-4220	TELECOMMUNICATIONS	\$ 21,000	\$ 21,000	\$ 26,250
01-30-4225	IT SUPPORT	\$ 3,000	\$ 3,000	\$ 3,750
01-30-4230	GASOLINE	\$ 27,000	\$ 28,000	\$ 35,000
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 12,000	\$ 12,500	\$ 15,625
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ 2,400	\$ 3,000	\$ 3,750
01-30-4250	TRAINING	\$ 8,000	\$ 10,000	\$ 12,500
01-30-4255	AMMUNITION & FIREARMS	\$ 4,400	\$ 5,500	\$ 6,875
01-30-4260	UNIFORMS & EQUIPMENT	\$ 8,000	\$ 20,000	\$ 25,000
01-30-4280	CALENDAR FUND	\$ 1,000	\$ 1,250	\$ 1,563
01-30-4810	OFFICE SUPPLIES	\$ 6,000	\$ 6,000	\$ 7,500
01-30-4820	UTILITIES	\$ 7,200	\$ 6,000	\$ 7,500
01-30-4840	CAPITAL OUTLAY	\$ 66,900	\$ 72,000	\$ 90,000
01-30-4850	BUILDING MAINTENANCE	\$ 3,500	\$ 4,000	\$ 5,000
01-30-4870	COMMUNITY EVENTS	\$ 3,000	\$ -	\$ -
01-30-4900	DEBT SERVICE	\$ 37,541	\$ 58,520	\$ 73,150
<b>Subtotal</b>		<b>\$ 735,063</b>	<b>\$ 813,320</b>	<b>\$ 991,407</b>
<b>PUBLIC WORKS</b>				
01-40-4040	MOSQUITO ABATEMENT	\$ -	\$ -	\$ -

**VILLAGE OF SHERMAN  
GENERAL FUND BUDGET  
FY21**

		<u>FY20</u>	<u>FY21</u>	<u>FY21</u>
			<u>BUDGET</u>	<u>APPROPRIATION</u>
01-40-4110	SALARIES	\$ 157,928	\$ 162,340	\$ 202,925
01-40-4120	PAYROLL TAXES	\$ 12,081	\$ 12,190	\$ 15,237
01-40-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 15,475	\$ 15,484	\$ 19,355
01-40-4135	SALARY DEFERRAL MATCH	\$ 4,302	\$ 4,286	\$ 5,357
01-40-4230	GAS AND OIL	\$ 3,600	\$ 7,000	\$ 8,750
01-40-4235	DIESEL FUEL	\$ 2,700	\$ 2,700	\$ 3,375
01-40-4240	VEHICLE MAINT & REPAIR	\$ 1,000	\$ 4,250	\$ 5,313
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 5,000	\$ 18,000	\$ 22,500
01-40-4430	TELEPHONE	\$ 2,000	\$ 4,000	\$ 5,000
01-40-4805	STORAGE OF EQUIPMENT	\$ 3,000	\$ 3,000	\$ 3,750
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 8,500	\$ 8,500	\$ 10,625
01-40-4840	CAPITAL OUTLAY	\$ 463,800	\$ 39,000	\$ 48,750
01-40-4850	CLEAN UP DAY	\$ 3,000	\$ -	\$ -
01-40-4900	DEBT SERVICE	\$ 44,762	\$ 42,000	\$ 52,500
<b>Subtotal</b>		<b>\$ 727,148</b>	<b>\$ 322,749</b>	<b>\$ 403,437</b>

**PARKS AND RECREATION**

01-60-4235	DIESEL	\$ 1,500	\$ 1,500	\$ 1,875
01-60-4250	PARK MAINTENANCE	\$ 15,000	\$ 15,000	\$ 18,750
01-60-4810	SUPPLIES	\$ 10,000	\$ 10,000	\$ 12,500
01-60-4820	UTILITIES	\$ 10,000	\$ 10,000	\$ 12,500
01-60-4840	CAPITAL OUTLAY	\$ 9,700	\$ 14,640	\$ 18,300
01-60-4900	DEBT SERVICE	\$ -	\$ -	\$ -
01-60-4915	PARK EVENTS EXPENSE	\$ 60,000	\$ -	\$ -
<b>Subtotal</b>		<b>\$ 106,200</b>	<b>\$ 51,140</b>	<b>\$ 63,925</b>

**VILLAGE HALL/ADMINISTRATION**

01-70-4070	EPA	\$ 1,000	\$ 1,000	\$ 1,250
01-70-4110	SALARIES	\$ 109,848	\$ 124,961	\$ 156,202
01-70-4120	PAYROLL TAXES	\$ 6,468	\$ 9,560	\$ 11,949
01-70-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 8,403	\$ 6,652	\$ 8,315
01-70-4135	SALARY DEFERRAL MATCH	\$ 1,298	\$ 1,337	\$ 1,671
01-70-4220	TELECOMMUNICATIONS	\$ 5,000	\$ 5,000	\$ 6,250
01-70-4225	IT SUPPORT	\$ 1,000	\$ 1,000	\$ 1,250
01-70-4240	OFFICE EQUIPMENT	\$ -	\$ -	\$ -
01-70-4250	TRAINING & TRAVEL	\$ 6,500	\$ -	\$ -
01-70-4400	PRINTING/COPIER	\$ 11,040	\$ 8,600	\$ 10,750
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 11,000	\$ 11,000	\$ 13,750
01-70-4440	POSTAGE	\$ 6,500	\$ 2,500	\$ 3,125
01-70-4450	INTERPRETER	\$ 1,920	\$ 2,400	\$ 3,000
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 19,900	\$ 2,500	\$ 3,125
01-70-4810	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,875
01-70-4820	UTILITIES/WASTE	\$ 13,000	\$ 8,800	\$ 11,000
01-70-4850	BUILDING MAINTENANCE	\$ 5,300	\$ 5,300	\$ 6,625
01-70-4840	CAPITAL OUTLAY	\$ 7,000	\$ 4,000	\$ 5,000
01-70-4860	RECYCLING PROGRAM	\$ 4,032	\$ -	\$ -
01-70-4870	COMMUNITY EVENTS	\$ 20,000	\$ 15,000	\$ 18,750
01-70-4880	WEBPAGE	\$ 3,000	\$ 1,700	\$ 2,125
<b>Subtotal</b>		<b>\$ 243,709</b>	<b>\$ 212,810</b>	<b>\$ 266,012</b>

**MISCELLANEOUS**

01-90-4310	ENGINEERING	\$ 40,000	\$ 40,000	\$ 50,000
01-90-4500	LEGAL SERVICES	\$ 20,000	\$ 20,000	\$ 25,000
<b>Subtotal</b>		<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>

**TOTAL EXPENDITURES before Contingency Fund**

	\$ 1,953,706	\$ 1,541,712	\$ 1,901,900
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**ESTIMATED ENDING FUND BALANCE before Contingency Expenses**

	\$ 1,033,466	\$ 869,588	\$ 509,400
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01-80-4700 CONTINGENCY

	\$ 195,371	\$ 154,171	\$ 190,190
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**ESTIMATED ENDING FUND BALANCE after Contingency Expense**

	\$ 838,095	\$ 715,417	\$ 319,210
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# SEWER FUND BUDGET

FY21

		FY20	FY 21 <u>Budget</u>	FY 21 <u>Appropriation</u>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>	\$	953,435	\$ 945,000	
<b>REVENUES</b>				
02-00-3300 INTEREST INCOME	\$	2,600	\$ 475	
02-00-3310 INTEREST INCOME - CAP RESERVE FUND	\$	1,300	\$ 400	
02-00-3350 SEWER REVENUE	\$	735,910	\$ 750,000	
02-00-3890 LOAN PROCEEDS	\$	<u>350,000</u>	\$ -	
<b>TOTAL REVENUES</b>	\$	1,089,810	\$ 750,875	
<b>TOTAL FUNDS AVAILABLE</b>	\$	2,043,245	\$ 1,695,875	
<b>EXPENDITURES</b>				
02-00-4110 SALARIES	\$	145,666	\$ 145,790	\$ 182,237.04
02-00-4120 HEALTH INSURANCE +	\$	18,957	\$ 19,066	\$ 23,832.07
02-00-4130 PAYROLL TAXES	\$	11,143	\$ 10,770	\$ 13,463.01
02-00-4135 SALARY DEFERRAL MATCH	\$	5,438	\$ 5,456	\$ 6,819.48
02-00-4150 AUDITING	\$	4,500	\$ 4,500	\$ 5,625.00
02-00-4230 GAS AND OIL	\$	3,600	\$ 3,600	\$ 4,500.00
02-00-4235 DIESEL FUEL	\$	2,700	\$ 2,700	\$ 3,375.00
02-00-4240 VEHICLE MAINTENANCE & REPAIR	\$	1,000	\$ 1,000	\$ 1,250.00
02-00-4245 EQUIP MAINT & REPAIR	\$	5,000	\$ 5,000	\$ 6,250.00
02-00-4310 ENGINEERING	\$	-	\$ -	\$ -
02-00-4430 TELEPHONE	\$	2,000	\$ 2,000	\$ 2,500.00
02-00-4800 RENT EXPENSE - VILLAGE HALL	\$	22,400	\$ 22,400	\$ 28,000.00
02-00-4805 STORAGE	\$	3,000	\$ 3,000	\$ 3,750.00
02-00-4810 OPERATING SUPPLIES	\$	10,000	\$ 10,000	\$ 12,500.00
02-00-4830 MISCELLANEOUS	\$	-	\$ -	\$ -
02-00-4840 CAPITAL OUTLAY	\$	358,000	\$ 206,000	\$ 257,500.00
02-00-4900 DEBT SERVICE	\$	8,303	\$ 8,303	\$ 10,378.75
02-00-5000 SANITARY DISTRICT	\$	420,000	\$ 420,000	\$ 525,000.00
02-00-5010 VILLAGE OF WILLIAMSVILLE	\$	19,000	\$ 19,000	\$ 23,750.00
02-00-5020 OUTSIDE SERVICES	\$	4,000	\$ 4,000	\$ 5,000.00
02-00-5030 UTILITY REBATES	\$	2,450	\$ 9,000	\$ 11,250.00
02-00-5040 SYSTEM IMPROVEMENTS	\$	<u>20,000</u>	\$ <u>11,000</u>	\$ <u>13,750.00</u>
<b>TOTAL EXPENDITURES</b>	\$	1,067,157	\$ 912,584	\$ 1,140,730.35
<b>ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i></b>	\$	976,088	\$ 783,291	\$ 555,144.65
02-00-4870 CONTINGENCY	\$	106,716	\$ 91,258	\$ 114,073.03
<b>ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i></b>	\$	869,372	\$ 692,032	\$ 441,071.62



**MOTOR FUEL TAX FUND BUDGET**

FY21

		FY20	FY 21 <u>Budgeted</u>	FY 21 <u>Appropriated</u>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>		\$ 312,714	\$ 290,000.00	
<b>REVENUES</b>				
03-00-3250	MFT ALLOTMENT	120,000	\$ 82,960.00	
03-00-3300	INTEREST INCOME	1,000	\$ 3,000.00	
03-00-3800	MISCELLANEOUS INCOME	5,000	\$ 6,800.00	
<b>TOTAL REVENUES</b>		\$ 126,000	\$ 92,760.00	
<b>TOTAL FUNDS AVAILABLE</b>		\$ 438,714	\$ 382,760.00	
<b>EXPENDITURES</b>				
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE	42,000	\$ 21,000.00	\$ 26,250.00
03-00-4310	ENGINEERING	11,000	\$ 2,760.00	\$ 3,450.00
03-00-4340	COMMODITIES	4,750	\$ 17,000.00	\$ 21,250.00
03-00-4810	OPERATING SUPPLIES	5,000	\$ 22,000.00	\$ 27,500.00
03-00-4820	STREET LIGHTING	72,000	\$ 77,500.00	\$ 96,875.00
03-00-4830	MISCELLANEOUS	1,000	\$ -	\$ -
03-00-4840	SIGNAL/SIGN MAINTENANCE	12,500	\$ 15,500.00	\$ 19,375.00
03-00-5100	STREET PROJECTS	184,260	\$ 83,250.00	\$ 104,062.50
<b>TOTAL EXPENDITURES</b>		\$ 332,510	\$ 239,010.00	\$ 298,762.50
<b>ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i></b>		106,204	\$ 143,750.00	\$ 83,997.50
03-00-4700	CONTINGENCY	33,251	\$ 23,901.00	\$ 29,876.25
<b>ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i></b>		\$ 72,953	\$ 119,849.00	\$ 54,121.25

**TIF FUND**

<b>FY21</b>	<b>FY20</b>	<b>FY 21</b>	<b>FY 21</b>
		<b><u>Budgeted</u></b>	<b><u>Appropriated</u></b>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>	\$ 1,122,310	\$ 1,320,000	
<b>REVENUES</b>			
3100 SALES TAX	\$ -	\$ -	
3200 PROPERTY TAXES	\$ 1,450,000	\$ 1,450,000	
3300 INTEREST INCOME	\$ 4,000	\$ 4,000	
3800 MISCELLANEOUS INCOME	\$ -	\$ -	
3890 LOAN/LEASE PROCEEDS	\$ -	\$ -	
<b>TOTAL REVENUES</b>	\$ 1,454,000	\$ 1,454,000	
<b>TOTAL FUNDS AVAILABLE</b>	\$ 2,576,310	\$ 2,774,000	
<b>EXPENDITURES</b>			
4110 SALARIES	\$ 20,280	\$ 20,888	\$ 26,110.50
4120 PAYROLL TAXES	\$ 1,551	\$ 1,598	\$ 1,997.45
4135 SALARY DEFERRAL MATCH	\$ 811	\$ 836	\$ 1,044.42
4310 ENGINEERING	\$ 20,000	\$ 20,000	\$ 25,000.00
4500 LEGAL	\$ 20,000	\$ 20,000	\$ 25,000.00
4830 MISC	\$ 3,000	\$ 3,000	\$ 3,750.00
4900 AUDIT	\$ 4,500	\$ 4,500	\$ 5,625.00
5000 DEBT SERVICE	\$ -	\$ -	\$ -
5500 TAX REBATES	\$ 572,000	\$ 572,000	\$ 715,000.00
5600 TIF PROJECTS	\$ 904,000	\$ 1,214,000	\$ 1,517,500.00
5700 OTHER CONTRACTUAL (BOND)	\$ 635,000	\$ 635,000	\$ 793,750.00
5750 TIF BONDS INTEREST EXPENSE	\$ 21,600	\$ 21,600	\$ 27,000.00
<b>TOTAL EXPENDITURES</b>	\$ 2,202,742	\$ 2,513,422	\$ 3,141,777.37
<b>ESTIMATED FUND BALANCE END OF BUDGET YEAR</b>	\$ 373,568	\$ 260,578	\$ (367,777.37)

**GENERAL OBLIGATION BOND AND INTEREST ACCOUNT**

<b>FY21</b>	<b>FY20</b>	<b>FY21</b>
	<b>BUDGET</b>	<b>Appropriated</b>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR:</b>	\$ -	\$ -
<b>REVENUES</b>		
15-00-3200      PROPERTY TAXES	<u>\$ 129,475</u>	<u>\$ 129,593</u>
<b>TOTAL REVENUES</b>	\$ 129,475	\$ 129,593
<b>TOTAL FUNDS AVAILABLE</b>	\$ 129,475	\$ 129,593
<b>EXPENDITURES</b>		
15-00-5700      BOND PAYMENT	\$ 95,917	\$ 95,981
15-00-5750      BOND INTEREST EXPENSE	<u>\$ 33,558</u>	<u>\$ 33,612</u>
<b>TOTAL EXPENDITURES</b>	\$ 129,475	\$ 129,593
<b>ESTIMATED FUND BALANCE END OF BUDGET YEAR:</b>	\$ -	\$ -