
THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2022-12

**AN ORDINANCE APPROVING APPROPRIATIONS AND
BUDGET FOR FISCAL YEAR COMMENCING
MAY 1, 2022 THROUGH APRIL 30, 2023**

TREVOR J. CLATFELTER, President
MICHAEL STRATTON, Deputy Clerk

SEAN BULL
PAM GRAY
BRET HAHN
BRIAN LONG
KIM ROCKFORD
KEVIN SCHULTZ
Village Trustees

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Sherman
this 26th day of July 2022.

ORDINANCE NO. 2022-12

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2022 THROUGH APRIL 30, 2023**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2022 and ending April 30, 2023.

<u>VILLAGE OF SHERMAN</u>		
<u>TOTAL EXPENDITURES</u>		
	<u>FY23 Budget</u>	<u>FY23 Appropriation</u>
EMERGENCY MANAGEMENT	\$ 10,420	\$ 13,025
FINANCE	\$ 75,000	\$ 93,750
POLICE	\$ 864,744	\$ 1,080,931
PUBLIC WORKS	\$ 1,030,261	\$ 1,287,827
PARKS AND RECREATION	\$ 321,832	\$ 402,290
VILLAGE ADMINISTRATION	\$ 362,559	\$ 453,198
CONTINGENCY	\$ 275,482	\$ 344,352
ENGINEERING	\$ 65,000	\$ 81,250
LEGAL	\$ 25,000	\$ 31,250
G.O. BOND	\$ 2,528,538	\$ 2,528,538
SEWER OPERATIONS	\$ 954,376	\$ 1,192,970
MOTOR FUEL TAX FUND	\$ 122,040	\$ 122,040
TIF FUNDS	<u>\$ 2,695,500</u>	<u>\$ 2,695,500</u>
TOTAL EXPENDITURES	\$ 9,330,753	\$ 10,326,921


Notes: The budget for FY2023 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.

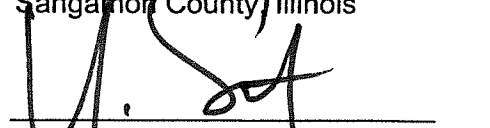
Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 26th day of July 2022.




 Trevor J. Clatfelter, President
 Village of Sherman
 Sangamon County, Illinois


 Michael Stratton, Deputy Village Clerk
 Village of Sherman
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
BULL	✓			
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ			✓	
CLATFELTER				
TOTAL	5	0	0	0

**VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY23**

		<u>FY23</u>	<u>FY23</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
		Estimated	Estimated
ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR	\$	1,779,179	
REVENUES			
01-00-3010	BUILDING PERMITS	\$ 5,000	
01-00-3020	FINES - STATE/COUNTY	\$ 7,000	
01-00-3030	FINES - LOCAL	\$ 1,000	
01-00-3100	SALES TAX	\$ 600,000	
01-00-3150	INCOME TAX	\$ 618,238	
01-00-	CANIBUS TAX	\$ 9,112	
01-00-3160	RENT INCOME - SRF	\$ 22,400	
01-00-3200	PROPERTY TAX	\$ 81,753	
01-00-3300	INTEREST INCOME	\$ 10,000	
01-00-3400	LIQUOR LICENSES	\$ 3,600	
01-00-3450	GAMING LICENSES	\$ 23,250	
01-00-3475	GAMING TAX	\$ 45,000	
01-00-3500	FRANCHISE TAX	\$ 45,000	
01-00-3600	REPLACEMENT TAX	\$ 360	
01-00-3700	ROAD & BRIDGE TAX	\$ 43,500	
01-00-3740	SURPLUS VEHICLE SALES	\$ 1,000	
01-00-3800	MISCELLANEOUS	\$ 9,000	
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 8,500	
01-00-3810	GRANT INCOME	\$ 773,000	
01-00-3890	LOAN/LEASE PROCEEDS	\$ 415,000	
01-00-3915	PARK EVENT REVENUES	<u>\$ 250,000</u>	
TOTAL REVENUES		\$ 2,971,713	
TOTAL FUNDS AVAILABLE	\$	4,750,892	
EMERGENCY MANAGEMENT			
01-10-4050	EQUIPMENT REPAIRS	\$ 1,500	\$ 1,875
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ -	\$ -
01-10-4110	SALARIES	\$ 6,600	\$ 8,250
01-10-4130	PAYROLL TAXES	\$ 505	\$ 631
01-10-4140	COMPUTER/SOFTWARE	\$ 500	\$ 625
01-10-4250	TRAINING & TRAVEL	\$ 740	\$ 925
01-10-4420	DUES & MEMBERSHIP	\$ 75	\$ 94
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500	\$ 625
01-10-4870	COMMUNITY EVENTS	\$ -	\$ -
	Subtotal	<u>\$ 10,420</u>	<u>\$ 13,025</u>
FINANCE			
01-20-4100	INSURANCE	\$ 66,000	\$ 82,500
01-20-4150	AUDITING	<u>\$ 9,000</u>	<u>\$ 11,250</u>
	Subtotal	<u>\$ 75,000</u>	<u>\$ 93,750</u>
POLICE			
01-30-4045	ANIMAL CONTROL	\$ 1,000	\$ 1,250
01-30-4110	SALARIES	\$ 485,041	\$ 606,302
01-30-4120	PAYROLL TAXES	\$ 34,985	\$ 43,731
01-30-4130	HEALTH & LIFE INSURANCE	\$ 102,851	\$ 128,564
01-30-4135	SALARY DEFERRAL MATCH	\$ 12,196	\$ 15,245
01-30-4220	TELECOMMUNICATIONS	\$ 21,000	\$ 26,250
01-30-4225	IT SUPPORT	\$ 6,000	\$ 7,500
01-30-4230	GASOLINE	\$ 35,000	\$ 43,750
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 12,500	\$ 15,625
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ 5,000	\$ 6,250
01-30-4250	TRAINING	\$ 10,000	\$ 12,500
01-30-4255	AMMUNITION & FIREARMS	\$ 6,000	\$ 7,500
01-30-4260	UNIFORMS & EQUIPMENT	\$ 20,000	\$ 25,000

VILLAGE OF SHERMAN
GENERAL FUND BUDGET
FY23

		<u>FY23</u>	<u>FY23</u>
		<u>BUDGET</u>	<u>APPROPRIATION</u>
	Subtotal	\$ 90,000	\$ 112,500
	TOTAL EXPENDITURES <i>before Contingency Fund</i>	\$ 2,754,816	\$ 3,443,520
	ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i>	\$ 1,996,076	\$ 1,307,372
01-80-4700	CONTINGENCY	\$ 275,482	\$ 344,352
	ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i>	\$ 1,720,594	\$ 963,020

SEWER FUND

FY23

FY23
BUDGET
Estimated

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR \$ 802,286

REVENUES

02-00-3300 INTEREST INCOME \$ 500

02-00-3310 INTEREST INCOME - CAP RESERVE FUND \$ -

02-00-3350 SEWER REVENUE \$ 750,000

02-00-3890 LOAN PROCEEDS \$ -

TOTAL REVENUES \$ 750,500

TOTAL FUNDS AVAILABLE \$ 1,552,786

EXPENDITURES

02-00-4110 SALARIES \$ 204,386

02-00-4120 HEALTH INSURANCE + \$ 27,639

02-00-4130 PAYROLL TAXES \$ 15,636

02-00-4135 SALARY DEFERRAL MATCH \$ 6,512

02-00-4150 AUDITING \$ 4,500

02-00-4230 GAS AND OIL \$ -

02-00-4235 DIESEL FUEL \$ -

02-00-4240 VEHICLE MAINTENANCE & REPAIR \$ 4,500

02-00-4245 EQUIP MAINT & REPAIR \$ 4,500

02-00-4430 TELEPHONE \$ 2,000

02-00-4800 RENT EXPENSE - VILLAGE HALL \$ 22,400

02-00-4805 STORAGE \$ -

02-00-4810 OPERATING SUPPLIES \$ 13,000

02-00-4830 MISCELLANEOUS \$ 5,000

02-00-4840 CAPITAL OUTLAY \$ -

02-00-4900 DEBT SERVICE \$ 8,303

02-00-5000 SANITARY DISTRICT \$ 440,000

02-00-5010 VILLAGE OF WILLIAMSVILLE \$ 22,000

02-00-5020 OUTSIDE SERVICES \$ 149,000

02-00-5030 UTILITY REBATES \$ -

02-00-5040 SYSTEM IMPROVEMENTS \$ 25,000

TOTAL EXPENDITURES \$ 954,376

ESTIMATED ENDING FUND BALANCE *before Contingency Expenses* \$ 598,410

02-00-4870 CONTINGENCY \$ 95,438

ESTIMATED ENDING FUND BALANCE *after Contingency Expense* \$ 502,972

TIF
FY23

FY23
Estimated

ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR	\$ 1,300,000.00
REVENUES	
3100 SALES TAX	\$ -
3200 PROPERTY TAXES	\$ 1,500,000.00
3300 INTEREST INCOME	\$ 4,000.00
3800 MISCELLANEOUS INCOME	\$ -
3890 LOAN/LEASE PROCEEDS	\$ -
TOTAL REVENUES	\$ 1,504,000.00
TOTAL FUNDS AVAILABLE	\$ 2,804,000
EXPENDITURES	
4110 SALARIES	\$ -
4120 PAYROLL TAXES	\$ -
4135 SALARY DEFERRAL MATCH	\$ -
4310 ENGINEERING	\$ 120,000.00
4500 LEGAL	\$ 40,000.00
4830 MISC	\$ -
4900 AUDIT	\$ 4,500.00
5000 DEBT SERVICE	\$ -
5500 TAX REBATES	\$ 565,000.00
5600 TIF PROJECTS	\$ 1,690,000.00
5700 OTHER CONTRACTUAL (BOND)	\$ 251,000.00
5750 TIF BONDS INTEREST EXPENSE	\$ 25,000.00
TOTAL EXPENDITURES	\$ 2,695,500
ESTIMATED FUND BALANCE END OF BUDGET YEAR	\$ 108,500