

Ordinance No. 2017-12

**APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2017 THROUGH APRIL 30, 2018**

FILED

JUL 27 2017

Don King
Sangamon County Clerk

I certify this to be a true and correct copy of Ordinance No. 2017-12 as passed by the Sherman Village Board of Trustees on July 25, 2017.

Michael Moos

Michael Moos
Acting Village Clerk, Village of Sherman
Sangamon County, Illinois



ORDINANCE NO. 2017-12

**AN ORDINANCE MAKING APPROPRIATIONS
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR
BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2017 and ending April 30, 2018, to wit:

Item	Budget	Appropriation
Health and Safety	\$ 8,800	\$ 11,000
Finance	69,000	86,250
Police Department	607,030	758,788
Public Works	273,945	342,431
Village Clerk	21,780	27,225
Parks and Recreation	23,500	29,375
Village Hall / Administration	185,267	231,584
General Obligation Bond/Interest	111,744	139,680
Contingency	942,969	1,178,711
Engineering	85,000	106,250
Legal	35,000	43,750
Sewer Bond Debt Service	-	-
Sewer Operations & Reserve Transfers	686,273	857,841
Motor Fuel Tax Fund	98,300	122,875
Tax Increment Fund (TIF)	1,821,150	2,276,438
TOTAL EXPENDITURES:	\$4,969,757	\$6,212,197

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2017 and ending April 30, 2018 is hereby attached as Exhibit A, and the appropriations listed in the

preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2017 and ending April 30, 2018 attached hereto as Exhibit A

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

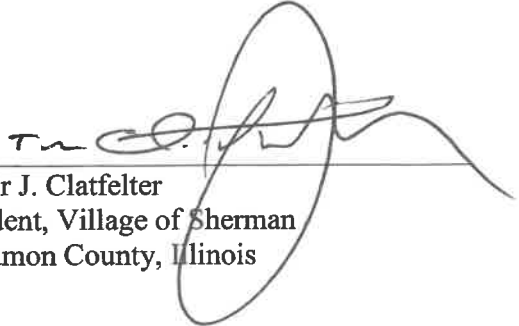
Section 5. That the Village Clerk, or Acting Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided by law.

Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.


Section 7. That a certified copy of this Ordinance shall be filed with the county clerk within 30 days after adoption.

APPROVED this 25th day of July 2017.




Trevor J. Clatfelter
President, Village of Sherman
Sangamon County, Illinois

ATTEST:


Michael Moos
Acting Village Clerk, Village of Sherman
Sangamon County, Illinois

	YES	NO	ABSENT	PRESENT
HAHN	✓			
LONG	✓			
SCHULTZ	✓			
GRAY	✓			
TIMM	✓			
ROCKFORD			✓	
				✓
CLATFELTER				
TOTAL	-5-	-0-	-1-	-1-

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2017 and ending April 30, 2018, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

ESTIMATED CASH RECEIPTS:

1. General Fund

Carryover/prior year balance	\$936,790
Building permits	15,000
Fines – State/County	15,000
Fines – Local	-
Sales tax	610,000
Income tax	371,453
Sewer Department Rent to General Fund	9,984
Property tax	68,086
Interest Income	1,300
Liquor license	4,050
Gaming license	20,250
Gaming tax	40,000
Franchise tax	46,000
Replacement tax	377
Road and bridge tax	44,000
Miscellaneous receipts	15,000
Donations	5,000
Grant Income	-
Property Tax – General Obligation Bond	129,402
Loan/Lease Proceeds	50,000
	<hr/>
	\$ 2,381,692

2. Sewer Fund

Prior year fund balance
Sewer Fund Revenue

3. Motor Fuel Tax Fund

Prior year fund balance	288,067	
	286,674	
	<u>686,850</u>	\$ 973,524

Motor Fuel Tax Fund Revenue	<u>107,511</u>	\$ 395,578
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4. Tax Increment Financing Fund

Prior year fund balance	1,296,560	
Tax Increment Fund Revenue	<u>1,331,900</u>	\$ 2,628,430

TOTAL: **\$ 6,379,224**

Dated this 25th day of July 2017.

VILLAGE OF SHERMAN, ILLINOIS

By: 

Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

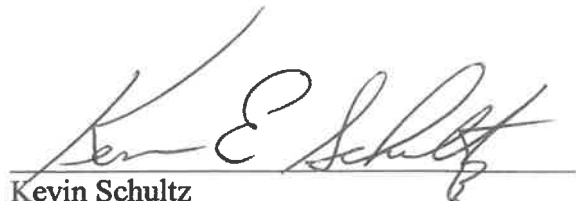
ATTEST:


Michael Moos, Acting Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2017 - 12 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2018.

Date: 7/25/17


Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer