


Ordinance No. 2005- 11

APPROPRIATIONS ORDINANCE AND BUDGET
FOR FISCAL YEAR COMMENCING
MAY 1, 2005 THROUGH APRIL 30, 2006

I certify this to be a true and correct copy of Ordinance No. 2005-11 as passed by the Sherman Village Board of Trustees on 7-19-05 2005.



Karen Franklin
Village Clerk, Village of Sherman
Sangamon County, Illinois

(SEAL)

FILED

JUL 26 2005



Sangamon County Clerk

ORDINANCE NO. 2005- 11

AN ORDINANCE MAKING APPROPRIATIONS FOR CORPORATE
PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 2005
AND ENDING APRIL 30, 2006

BE IT ORDAINED by the President and Board of Trustee of the Village of Sherman,
Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law,
are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman,
Sangamon County, Illinois for the fiscal year beginning May 1, 2005 and ending April 30, 2006.

to wit:

Health & Safety	\$	2,000.00
Finance		89,000.00
Police Department		320,000.00
Streets & Alleys		73,000.00
Village Clerk		22,500.00
Legal Services		22,000.00
Parks & Recreation		22,500.00
Contingency		101,365.00
Capital Improvement Fund		72,410.00
Village Hall		23,500.00
Sewer Bond Debt Service		75,000.00
Sewer Operations & Reserve Transfers		440,812.00
Motor Fuel Tax Fund		322,381.00
Working Cash Bond Debt Service		43,500.00
Engineering		50,000.00
TIF Admin. & Project (TIF Fund):		
A. Original TIF	1,633,244.00	
B. Route 66 Crossing TIF	85,646.00	
C. Rail Pointe/Eastside TIF	<u>173,428.00</u>	
		<u>1,892,318.00</u>
TOTAL EXPENDITURES:		\$3,572,286.00

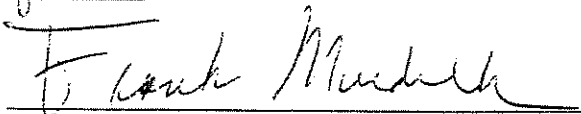
Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2005 and ending April 30, 2006 is hereby attached as Group Exhibit "A", and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the expenditures section of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized appropriations for the fiscal year commencing May 1, 2005 and ending April 30, 2006 attached hereto as Group Exhibit "A".


Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

APPROVED this 19th day of July, 2005.

(SEAL)


Frank Meredith
President, Village of Sherman
Sangamon County, Illinois

ATTEST:


Karen Franklin
Village Clerk, Village of Sherman
Sangamon County, Illinois

AYES:

CHATFIELD NICKMAN
SCHELTZ TIMM TIBBITZ

NAYS:

PROPOSED TIF REVENUE FUND BUDGETS FOR 2005-2006

VILLAGE OF SHERMAN
ORIGINAL TIF REVENUE FUND

REVENUE

04-00-1020	Carryover (non-escrowed cash on hand)	\$ 871,244.00
04-00-3100	Sales tax/State	0.00
04-00-3110	Sales tax/Village	0.00
04-00-3200	Property taxes	750,000.00
04-00-3300	Interest income	12,000.00
04-00-3800	Misc. income	<u>0.00</u>
	TOTAL INCOME:	\$1,633,244.00

EXPENDITURES

04-00-4110	Salaries	\$ 20,000.00
04-00-4310	Engineering	25,000.00
04-00-4500	Legal	
A.	General legal matters	6,000.00
B.	SPCSL Railroad crossing case	0.00
C.	Bond related expenses	1,000.00
D.	Special projects/contracts	<u>0.00</u>
		7,000.00
04-00-4830	Miscellaneous	
A.	Contingency fund/accrued project costs	76,244.00
04-00-4900	Village project costs	
A.	Village administration/audit	6,000.00
B.	Reimbursement/Village capital costs/ police cars	<u>20,000.00</u>
		26,000.00

04-00-5600	TIF projects		
	A.	Original Sherman capital improvements	5,000.00
	B.	Lynndale bond issue	65,000.00
	C.	Crossing bond issue	35,000.00
	D.	Zimmerman Dr. roadway improvement	400,000.00
	E.	Sherman Blvd. median lighting project	<u>210,000.00</u>
			715,000.00
04-00-5700	Other contractual		
	A.	Larson TIF agreement	8,500.00
	B.	Williamsville School District	247,000.00
	C.	Brookside Glen Development TIF agreement	7,000.00
	D.	Sherman Fire District	16,500.00
	E.	Sherman Library District	<u>15,000.00</u>
			294,000.00
04-00-9999	Interfund transfers		
	A.	Reimbursement, MFT fund	155,000.00
	B.	Reimbursement, sewer fund/sewer projects	300,000.00
	C.	Transfers to bond reserve account	15,000.00
	D.	Transfers to contiguous TIF districts:	
		1) Route 66 Crossing TIF	50,000.00
		2) Rail Pointe TIF	<u>50,000.00</u>
			<u>470,000.00</u>
		TOTAL EXPENDITURES:	\$1,633,244.00

VILLAGE OF SHERMAN
ROUTE 66 CROSSING TIF REVENUE FUND

REVENUE

06-00-1020	Carryover (non-escrowed cash on hand)		\$33,146.00
06-00-3100	Sales tax/State		0.00
06-00-3110	Sales tax/Village		0.00
06-00-3200	Property taxes		2,000.00
06-00-3300	Interest income		500.00
06-00-3800	Misc. income		
A.	Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))	<u>50,000.00</u>	
	TOTAL INCOME:		\$85,646.00

EXPENDITURES

06-00-4110	Salaries		\$ 2,000.00
06-00-4310	Engineering		5,000.00
06-00-4500	Legal		
A.	General legal matters	5,000.00	
B.	Prior year outstanding legal expenses	<u>0.00</u>	
			5,000.00
06-00-4830	Miscellaneous		
A.	Contingency fund	64,446.00	
B.	Audit	<u>1,200.00</u>	
			65,646.00
06-00-5600	TIF projects		8,000.00
06-00-5700	Other contractual		<u>0.00</u>
	TOTAL EXPENDITURES:		\$85,646.00

VILLAGE OF SHERMAN
RAIL POINTE/EASTSIDE TIF REVENUE FUND

REVENUE

07-00-1020	2004-05 Carryover (non-escrowed cash on hand)	\$120,428.00
07-00-3100	Sales tax/State	0.00
07-00-3110	Sales tax/Village	0.00
07-00-3200	Property taxes	2,000.00
07-00-3300	Interest income	1,000.00
07-00-3800	Misc. income	0.00
A.	Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))	<u>0.000.00</u>
	TOTAL INCOME:	\$173,428.00

EXPENDITURES

07-00-4110	Salaries	\$ 2,000.00
07-00-4310	Engineering	5,000.00
07-00-4500	Legal	
A.	General legal matters	5,000.00
B.	Prior year outstanding legal matters	<u>0.00</u>
		5,000.00
07-00-4830	Miscellaneous	
A.	Contingency fund	14,800.00
B.	Audit	<u>1,200.00</u>
		16,000.00
07-00-5600	TIF projects	
A.	Payment for Meredith Drive/ Union Pacific underpass improvements	120,428.00
B.	Special projects/contracts	<u>25,000.00</u>
		145,428.00

07-00-5700 Other contractual

0.00

TOTAL EXPENDITURES:

\$173,428.00

PROPOSED SEWER REVENUE FUND BUDGET FOR 2005-2006

Group Exhibit "A"

PROPOSED GENERAL REVENUE FUND BUDGET FOR 2005-2006

VILLAGE OF SHERMAN
GENERAL REVENUE FUND

REVENUE

01-00-1020	Cash on hand	\$142,410.00
01-00-3010	Building permits	26,000.00
01-00-3020	Fines	40,000.00
01-00-3100	Sales tax	315,000.00
01-00-3150	Income tax	180,000.00
01-00-3151	Surcharge	0.00
01-00-3200	Property tax	40,000.00
01-00-3300	Interest income	2,000.00
01-00-3400	Liquor license	2,700.00
01-00-3500	Franchise tax	10,000.00
01-00-3600	Replacement tax	165.00
01-00-3700	Road and bridge tax	35,000.00
01-00-3800	Miscellaneous	5,000.00
01-00-3810	Grant income	
01-00-3950	Reimbursements:	
	A. MFT reimbursement for training	
	B. Library reimbursement	
01-00-3999	Interfund revenue transfer	
_____	Working cash bond levy	<u>43,500.00</u>
	TOTAL INCOME:	\$841,775.00

EXPENDITURES

Public Health and Safety

01-10-4000	Consulting		
01-10-4010	Fire hydrant rental		
01-10-4020	Street lighting		
01-10-4040	Mosquito control		
01-10-4050	Equipment management		
01-10-4060	ESDA	1,000.00	
01-10-4830	Miscellaneous	1,000.00	
			2,000.00

Finance

01-20-4100	Insurance	13,000.00	
01-20-4110	Salaries	40,000.00	
01-20-4130	Payroll taxes	30,000.00	
01-20-4140	Computer	3,000.00	
01-20-4150	Auditing	3,000.00	
			89,000.00

Police

01-30-4110	Salaries	282,000.00	
01-30-4220	Telecommunications	13,000.00	
01-30-4230	Gasoline	13,000.00	
01-30-4240	Equipment maintenance	7,000.00	
01-30-4250	Training	7,000.00	

01-30-4260	Uniforms	1,500.00	
01-30-4280	Neighborhood watch/DARE		
01-30-4810	Supplies	7,000.00	
01-30-4840	Capital outlay	23,000.00	
			353,500.00

Streets and Alleys

01-40-4110	Salaries	40,000.00	
01-40-4230	Gas and oil	5,000.00	
01-40-4300	Street maintenance		
01-40-4330	Equipment maintenance and repair	8,000.00	
01-40-4430	Telephone	2,000.00	
01-40-4830	Miscellaneous/Supplies	1,000.00	
01-40-4840	Capital outlay (<i>\$10,000 snowplow</i>)	17,000.00	
01-40-4910	MFT		
			73,000.00

Village Clerk

01-50-4110	Salary	7,500.00	
01-50-4400	Printing, supplies, postage	6,000.00	
01-50-4420-	Dues & membership	5,000.00	
01-50-4430	Telephone	2,000.00	
01-50-4440	Bulk mailing	2,000.00	
			22,500.00

Parks and Recreation

01-60-4110	Salaries	16,000.00	
01-60-4230	Gas and oil	500.00	
01-60-4240	Procurement of equipment	3,000.00	
01-60-4650	Fertilizer		
01-60-4660	Park pavilion		
01-60-4670	Ridge Lake Park		
01-60-4810	Equipment supplies	3,000.00	
			22,500.00

Village Hall

01-70-4110	Salaries	2,000.00	
01-70-4240	Office equipment		
01-70-4810	Supplies/Labor	4,000.00	
01-70-4820	Utilities	8,000.00	
01-70-4830	Miscellaneous	2,000.00	
01-70-4840	Procurement of land and/or improvements		
01-70-4850	Building maintenance		
01-70-4860	Recycling program		
01-70-4870	Community events	7,500.00	
			23,500.00

Contingency

01-80-4700 Contingency 67,865.00

01-80-4710 Capital improvement fund 72,410.00

140,275.00

Miscellaneous

01-85-4900 Payment/working cash fund 43,500.00

01-85-4910 TIF fund match

_____ Sewer fund repayment

01-90-4310 Engineering 50,000.00

_____ Legal 22,000.00

115,500.00

TOTAL EXPENDITURES:

\$841,775.00

VILLAGE OF SHERMAN
SEWER REVENUE FUND

REVENUE

02-00-1020 2004-05 Carryover (estimated cash on hand)

02-00-3300 Interest income

02-00-3350 Sewer revenue by class:

- A. Residential
- B. Commercial
- C. Institutional/governmental
- D. Industrial

250,000

02-00-____ Depreciation/capital reserve account carryover

02-00-____ Repayments from general fund

TOTAL INCOME:

EXPENSES

02-00-4110 Salaries (includes prior year accrued salaries)

02-00-4130 Payroll taxes

02-00-4150 Auditing

02-00-4310 Engineering

02-00-4500 Legal

02-00-4810 Operation, maintenance and supplies:

- A. Outside maintenance contract
- B. Operation supplies

02-00-4830 Misc. budget

02-00-4870 Contingency

02-00-5000	Treatment/Springfield Sanitary District	75,000.00
02-00-5010	Billing/Village of Williamsville	12,000.00
02-00-5020	J.U.L.I.E.	3,000.00
02-00-5030	Rebates	3,000.00
02-00-5040	Depreciation/capital improvements	160,000.00
02-00-____	Equipment purchase	20,000.00
02-00-____	Transfers to sewer bond fund	75,000.00
02-00-____	Feasibility studies	<u>0.00</u>

TOTAL EXPENDITURES: \$515,812.08

PROPOSED MOTOR FUEL TAX REVENUE FUND BUDGET FOR 2005-2006

VILLAGE OF SHERMAN
MOTOR FUEL TAX FUND

REVENUE

03-00-1020	2004-2005 Carryover (estimated cash on hand)	\$235,381.00
03-00-3000	Receipts from taxes, 2004-05 fiscal year	85,000.00
03-00-3300	Interest income	2,000.00
03-00-3800	Other receipts/misc.	0.00
03-00-3999	Interfund transfers	<u>0.00</u>
	TOTAL INCOME:	\$322,381.00

EXPENDITURES

2005-2006		
A.	Highway maintenance program	140,000.00
B.	Snow removal, patching, street lighting	75,000.00
C.	Carryover/misc. projects	<u>107,381.00</u>
		<u>322,381.00</u>
	TOTAL EXPENDITURES:	\$322,381.00

CERTIFICATE REGARDING SOURCES OF REVENUE

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2005 and ending April 30, 2006, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

Proposed
Budget
FY 2005

ESTIMATED CASH RECEIPTS:

1.	General Fund		
	Carryover/prior year balance	142,410.00	
	Building permits	26,000.00	
	Fines	40,000.00	
	Sales tax	315,000.00	
	Income tax	180,000.00	
	Property tax	40,000.00	
	Interest income	2,000.00	
	Liquor license	2,700.00	
	Franchise tax	10,000.00	
	Replacement tax	165.00	
	Road and bridge tax	35,000.00	
	Miscellaneous receipts	5,000.00	
	Grants	0.00	
	Reimbursement from MFT	0.00	
	Reimbursement for law enforcement training	0.00	
	Library reimbursement	0.00	
	Law enforcement grant	0.00	
	Working cash bond/property tax levy	43,500.00	
	Recycling	0.00	
	Reimbursement from TIF	<u>0.00</u>	
			841,775.00
2.	Motor Fuel Tax Fund		322,381.00
3.	Tax Increment Financing Fund		
	Original TIF	1,633,244.00	

Route 66 Crossing TIF
Rail Pointe/Eastside TIF

85,646.00
173,428.00

1,892,318.00

4. Sewer Fund

515,812.00

TOTAL:

\$3,572,286.00

Dated this 19th day of July, 2005.

VILLAGE OF SHERMAN, ILLINOIS,

By: 

Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

ATTEST:

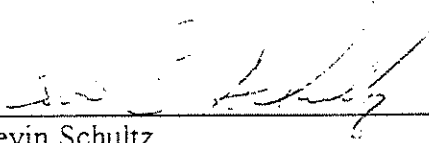


Karen Franklin, Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF SANGAMON)

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2005-11 (Appropriations Ordinance) setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2005-2006.

Date: 1-19-05



Kevin Schultz
Member, Board of Trustees
Chief Fiscal Officer

WHEREAS, the total appropriations made in and by said annual appropriations ordinance to defray all necessary expenses and liabilities of the Village of Sherman, Illinois for the fiscal year commencing on May 1, 2005 and ending on April 30, 2006 amounts to the sum of Three Million Five Hundred Seventy-Two Thousand Two Hundred Eighty-Six Dollars (\$3,572,286.00); and

WHEREAS, the total amount of appropriations for all corporate purposes of said Village legally made and which are to be collected from the tax levy of and for the said fiscal year amounts to the sum of Forty Thousand Dollars (\$40,000.00);

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. There is hereby levied and assessed upon all property subject to taxation within said Village of Sherman, as the same is assessed and equalized for state and county purposes, for the fiscal year commencing May 1, 2005 and ending April 30, 2006, the following amounts for the following purposes:

General Fund: \$40,000.00

Section 2. The funds levied in Section 1 above are hereby designated for use to pay the following specific items contained in the appropriations ordinance attached hereto passed the 19th day of July, 2005:

General Fund: \$40,000.00

Section 3. Warrants against and in anticipation of the above levied taxes for the payment of the ordinance expenses of said Village of Sherman for the fiscal year commencing May 1, 2005 and ending April 30, 2006 are hereby authorized to be drawn by the President and endorsed by the Treasurer of said Village of Sherman to the amount of seventy-five percent (75%) of the amount of said taxes.

Section 4. The Village Clerk shall, on or before the second Tuesday in December, 2005, file with the County Clerk of the County of Sangamon, State of Illinois, a certified copy of this ordinance, which shall be in lieu of any former levy ordinances for the said fiscal year, and said County Clerk shall extend the rate per centum which, upon the total value of all property subject to taxation within said Village of Sherman as the same is assessed and equalized for state and county purposes for the year 2005 will produce the net amount herein levied and ordered certified, and shall extend such tax upon the books of the collector for the state and county taxes within said Village of Sherman as provided by law.

Section 5. This ordinance shall take effect and be in force from and after its passage by the Board of Trustees of said Village and signing by the President of said Village.

Section 6. If any part of this ordinance shall be deemed to be invalid, the remaining parts shall remain in full force and effect.

Section 7. This ordinance shall be published by the Village Clerk in pamphlet form.

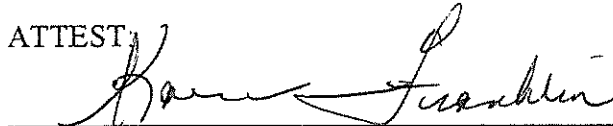
APPROVED this 1st day of November, 2005.



Frank Meredith
President, Village of Sherman
Sangamon County, Illinois

(SEAL)

ATTEST:



Karen Franklin
Village Clerk, Village of Sherman
Sangamon County, Illinois

AYES:

PLATFELTER HICKMAN
LONG SCHULTZ TIMM
ZIBUTIS

NAYS:

CERTIFICATE

The undersigned, Karen Franklin, Clerk of the Village of Sherman, Illinois, hereby certifies that the attached document is a true and accurate copy of Ordinance No. 2005-19 adopted by the Board of Trustees of said Village of Sherman, Illinois.

Said ordinance remains in full effect and has not been repealed nor amended in any way.

Dated this 15th day of November, 2005.



Karen Franklin, Village Clerk

TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of the Village of Sherman, Illinois, and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to and in all respects in compliance with the provisions of Sections 4 through 7 of the "Truth in Taxation Act".

The notice and hearing requirements of Section 6 of the Act are inapplicable.

The notice requirement of Section 7 is inapplicable.

This certificate applies to the year 2006 levy.

Date: 11-1, 2005

Presiding Officer: Frank Meredith
Frank Meredith
President, Village of Sherman
Sangamon County, Illinois