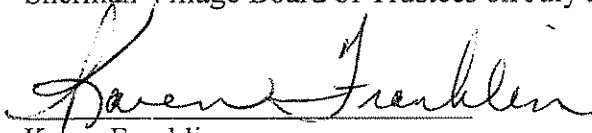


Ordinance No. 2007- 7

**APPROPRIATIONS ORDINANCE AND BUDGET  
FOR FISCAL YEAR COMMENCING  
MAY 1, 2007 THROUGH APRIL 30, 2008**

I certify this to be a true and correct copy of Ordinance No. 2007- 7 as passed by the Sherman Village Board of Trustees on July 30, 2007.



Karen Franklin  
Village Clerk, Village of Sherman  
Sangamon County, Illinois

(Seal)



ORDINANCE NO. 2007- 7

AN ORDINANCE MAKING APPROPRIATIONS FOR CORPORATE  
PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 2007  
AND ENDING APRIL 30, 2008

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman,  
Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized  
by law, are hereby appropriated to pay all necessary expenses and liabilities of the  
Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2007  
and ending April 30, 2008, to wit:

Item	Budget	Appropriation
Health and Safety	\$ 9,700.00	\$ 12,125.00
Finance	96,800.00	121,000.00
Police Department	413,700.00	517,125.00
Public Works	128,500.00	160,625.00
Village Clerk	32,100.00	40,125.00
Parks and Recreation	10,000.00	12,500.00
Village Hall	38,800.00	48,500.00
Contingency	117,433.00	146,793.25
Working Cash Bond Debt Service	41,000.00	51,250.00
Engineering	65,000.00	81,250.00
Legal	20,000.00	25,000.00
Sewer Bond Debt Service	75,000.00	93,750.00
Sewer Operations & Reserve Transfers	480,008.00	600,010.00
Motor Fuel Tax Fund	154,225.00	192,781.25
TIF Administration and Project (TIF Fund):		
A. Original TIF	2,219,312.00	2,774,140.00
B. Route 66 Crossing TIF	75,777.00	94,721.25
C. Rail Pointe / Eastside TIF	180,886.00	226,107.50
	2,475,975.00	3,094,968.75
<b>TOTAL EXPENDITURES:</b>	<b>\$4,158,241.00</b>	<b>\$5,197,801.25</b>

Section 2. That the proposed budget and itemized appropriations of the  
Village of Sherman, Illinois for the fiscal year commencing May 1, 2007 and ending

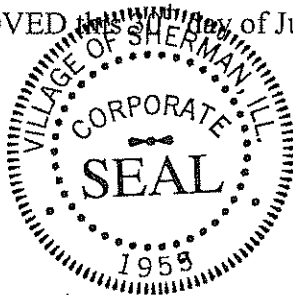
April 30, 2008 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

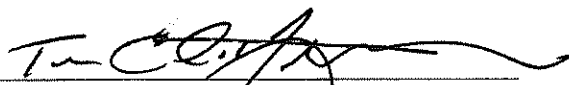
Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from cash and cash items on hand and estimated cash receipts as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2007 and ending April 30, 2008 attached hereto as Exhibit A

Section 4. The Village Clerk is hereby directed to publish this ordinance in pamphlet form, and this ordinance shall take effect ten (10) days after its publication.

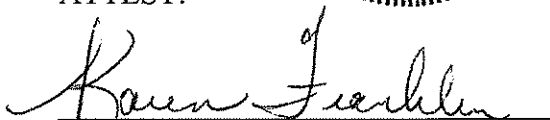
APPROVED ~~the~~ ~~10th~~ ~~day~~ of July, 2007.

(SEAL)



  
\_\_\_\_\_  
Trevor Clatfelter  
President, Village of Sherman  
Sangamon County, Illinois

ATTEST:

  
\_\_\_\_\_  
Karen Franklin  
Village Clerk, Village of Sherman  
Sangamon County, Illinois

AYES:

HICKMAN, LONG, MITCHELL  
SCHULTZ, ZIBUTIS  
\_\_\_\_\_

NAYS:

NONE  
\_\_\_\_\_  
\_\_\_\_\_

Exhibit A

VILLAGE OF SHERMAN

GENERAL REVENUE FUND

REVENUE

01-00-1020	Cash on hand	\$	111,583.00
01-00-3010	Building permits		18,000.00
01-00-3020	Fines		45,000.00
01-00-3100	Sales tax		360,000.00
01-00-3150	Income tax		220,000.00
01-00-3151	Surcharge		0.00
01-00-3200	Property tax		38,000.00
01-00-3300	Interest income		5,000.00
01-00-3400	Liquor license		2,100.00
01-00-3500	Franchise tax		19,000.00
01-00-3600	Replacement tax		350.00
01-00-3700	Road and bridge tax		36,000.00
01-00-3800	Miscellaneous		5,000.00
01-00-3810	Grant income		11,000.00
01-00-3950	Reimbursements:		0.00
01-00-3999	Interfund revenue transfer		
?	Working cash bond levy		104,000.00
<b>TOTAL INCOME:</b>		<b>\$</b>	<b>975,033.00</b>

EXPENDITURES

ASIK  
ABOUT

APPROPRIATION

Public Health and Safety

01-10-4000 Consulting	\$ 1,000.00	\$ 1,250.00
01-10-4010 Fire hydrant rental		-
01-10-4020 Street lighting		-
01-10-4040 Mosquito control	2,700.00	3,375.00
01-10-4050 Equipment management		-
01-10-4060 ESDA	5,000.00	6,250.00
01-10-4830 Miscellaneous	1,000.00	1,250.00
		9,700.00 12,125.00

Finance

01-20-4100 Insurance	13,300.00	16,625.00
01-20-4110 Salaries	40,000.00	50,000.00
01-20-4130 Payroll taxes	40,000.00	50,000.00
01-20-4140 Computer	1,500.00	1,875.00
01-20-4150 Auditing	2,000.00	2,500.00
	96,800.00	121,000.00

Police

01-30-4110 Salaries	315,000.00	393,750.00
01-30-4220 Telecommunications	16,500.00	20,625.00
01-30-4230 Gasoline	18,200.00	22,750.00
01-30-4240 Equipment maintenance	11,000.00	13,750.00
01-30-4250 Training	11,000.00	13,750.00
01-30-4260 Uniforms	4,000.00	5,000.00
01-30-4280 Teen Court	1,000.00	1,250.00
01-30-4810 Supplies	10,000.00	12,500.00
01-30-4840 Capital outlay	27,000.00	33,750.00
	413,700.00	517,125.00

Public Works

01-40-4110 Salaries	72,000.00	90,000.00
01-40-4230 Gas and oil	6,500.00	8,125.00
01-40-4300 Street maintenance		-
01-40-4330 Equipment maintenance and repair	17,500.00	21,875.00
01-40-4430 Telephone	1,500.00	1,875.00
01-40-4830 Miscellaneous/Supplies	2,000.00	2,500.00
01-40-4840 Capital outlay	25,000.00	31,250.00
<i>New -</i> Clean-up day	4,000.00	5,000.00
<i>LINE</i>		
<i>Item</i>	128,500.00	160,625.00

Village Clerk

01-50-4110 Salary	10,500.00	13,125.00
01-50-4400 Printing, supplies, postage	5,000.00	6,250.00
01-50-4420 Dues & membership	6,000.00	7,500.00
01-50-4430 Telephone	2,600.00	3,250.00
01-50-4440 Bulk mailing	8,000.00	10,000.00
	32,100.00	40,125.00

Parks and Recreation

01-60-4110 Salaries	0.00	-
01-60-4230 Gas and oil	1,000.00	1,250.00
01-60-4240 Procurement of equipment	1,000.00	1,250.00
01-60-4650 Fertilizer	500.00	625.00
01-60-4660 Park acquisition		-
01-60-4670 Ridge Lake Park		-
01-60-4810 Equipment supplies	2,500.00	3,125.00
01-60-4820 Park Improvements - <i>4680</i>	5,000.00	6,250.00
<i>4680</i>	10,000.00	12,500.00

Village Hall

01-70-4110	Salaries	2,000.00	2,500.00
01-70-4240	Office equipment		-
01-70-4810	Supplies/Labor	3,300.00	4,125.00
01-70-4820	Utilities	9,500.00	11,875.00
01-70-4830	Miscellaneous	3,800.00	4,750.00
01-70-4840	Procurement of land and/or improvements		-
01-70-4850	Building maintenance	1,000.00	1,250.00
01-70-4860	Recycling program	1,000.00	1,250.00
01-70-4870	Community events	15,000.00	18,750.00
01-70-4880	Website	3,200.00	4,000.00
		38,800.00	48,500.00

Contingency

01-80-4700	Contingency	117,433.00	146,791.25
		117,433.00	146,791.25

Miscellaneous

01-85-4900	Payment/working cash fund	41,000.00	51,250.00
01-85-4910	TIF fund match		-
<del>01-85-4920</del>	Sewer fund repayment		-
01-90-4310	Engineering	65,000.00	81,250.00
01-90-4500	Legal	20,000.00	25,000.00
01-90-4501	Legal - Union	2,000.00	2,500.00
		128,000.00	160,000.00

**TOTAL EXPENDITURES:**

**\$ 975,033.00 \$ 1,218,791.25**



VILLAGE OF SHERMAN

ORIGINAL TIF REVENUE FUND

REVENUE

04-00-1020	Carryover (non-escrowed cash on hand)	\$ 1,224,312.00
04-00-3100	Sales tax/State	0.00
04-00-3110	Sales tax/Village	0.00
04-00-3200	Property taxes	925,000.00
04-00-3300	Interest income	70,000.00
04-00-3800	Miscellaneous income	0.00
<b>TOTAL INCOME:</b>		<b>\$ 2,219,312.00</b>

EXPENDITURES

APPROPRIATION

04-00-4110	Salaries	\$ 10,000.00	\$ 12,500.00
04-00-4310	Engineering	45,000.00	56,250.00
04-00-4500	Legal	20,000.00	25,000.00
04-00-4830	Contingency (misc)	106,812.00	
		106,812.00	133,515.00
04-00-4900	TIF Expenses		
	A. Administration/audit	5,000.00	6,250.00
	B. Reimbursement / Village capital costs /		
04-00-5500	police cars / public works	25,000.00	31,250.00
		30,000.00	37,500.00

04-00-5600 TIF Projects

A. Village Hall	400,000.00	500,000.00
B. Street lighting	50,000.00	62,500.00
C. Village Park	100,000.00	125,000.00
D. Zimmerman Drive roadway improvement	400,000.00	500,000.00
E. Sherman Blvd. Median lighting project	200,000.00	250,000.00
F. EMA Office	60,000.00	75,000.00
G. Andrew Rd. / Business 55 drainage project	2,000.00	2,500.00
H. Daycare drainage project	5,000.00	6,250.00
	1,217,000.00	1,521,250.00

04-00-5700 Other Contractual

A. Larson TIF agreement	8,500.00	10,625.00
B. Williamsville School District	140,000.00	175,000.00
C. Brookside Glen Development TIF agreement	7,000.00	8,750.00
D. Sherman Fire District	50,000.00	62,500.00
E. Sherman Library District	15,000.00	18,750.00
	220,500.00	275,625.00

04-00-9999 Interfund Transfers

A. Reimbursement, MFT fund	155,000.00	193,750.00
B. Reimbursement, sewer fund/sewer projects	300,000.00	375,000.00
C. Transfers to bond reserve account	15,000.00	18,750.00
D. Transfers to contiguous TIF Districts:		-
1. Route 66 Crossing TIF	50,000.00	62,500.00
2. Rail Pointe TIF	50,000.00	62,500.00
	570,000.00	712,500.00

**TOTAL EXPENDITURES:**

**\$ 2,219,312.00    \$ 2,774,140.00**

VILLAGE OF SHERMAN

ROUTE 66 CROSSING TIF REVENUE FUND

REVENUE

06-00-1020	Carryover (non-escrowed cash on hand)	\$	12,777.00
06-00-3100	Sales tax/State		0.00
06-00-3110	Sales tax/Village		0.00
06-00-3200	Property taxes		12,500.00
06-00-3300	Interest income		500.00
06-00-3800	Miscellaneous income		
	A. Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))		50,000.00
	<b>TOTAL INCOME:</b>	\$	<b>75,777.00</b>

EXPENDITURES

APPROPRIATION

06-00-4110	Salaries	2,000.00	2,500.00
06-00-4310	Engineering	5,000.00	6,250.00
06-00-4500	Legal	5,000.00	6,250.00
06-00-4830	Audit (misc) 4900	1,000.00	1,250.00
06-00-5600	TIF projects		
	A. Crossing Drive resurfacing	50,000.00	62,500.00
	B. Miscellaneous projects	8,000.00	10,000.00
06-00-4830	Contingency fund (misc)	4,777.00	5,971.25
06-00-5700	Other contractual	0.00	-
	<b>TOTAL EXPENDITURES:</b>	\$	<b>75,777.00</b>
		\$	<b>94,721.25</b>

VILLAGE OF SHERMAN

RAILPOINTE/EASTSIDE TIF REVENUE FUND

REVENUE

07-00-1020	Carryover (non-escrowed cash on hand)	\$	123,386.00
07-00-3100	Sales tax/State		0.00
07-00-3110	Sales tax/Village		0.00
07-00-3200	Property taxes		2,000.00
07-00-3300	Interest income		5,500.00
07-00-3800	Miscellaneous income		0.00
	A. Transfers from contiguous TIF districts (cf. 65 ILCS 5/11-74.4-4(q))		50,000.00
	<b>TOTAL INCOME:</b>	<b>\$</b>	<b>180,886.00</b>

EXPENDITURES

APPROPRIATION

07-00-4110	Salaries	\$	2,000.00	\$	2,500.00
07-00-4310	Engineering		5,000.00		6,250.00
07-00-4500	Legal		5,000.00		6,250.00
07-00-4830	Audit		1,000.00		1,250.00
	<i>4900</i>				
07-00-5600	TIF projects				
	A. Old Tipton Road resurfacing		50,000.00		62,500.00
	B. Traffic signal reimbursement		50,000.00		62,500.00
	B. Special projects/contracts		25,000.00		31,250.00
			125,000.00		156,250.00
07-00-4830	Contingency fund <i>(MISC)</i>		42,886.00		53,607.50
07-00-5700	Other contractual		0.00		-
	<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>180,886.00</b>	<b>\$</b>	<b>226,107.50</b>

VILLAGE OF SHERMAN

SEWER REVENUE FUND

REVENUE

02-00-1020	Carryover (estimated cash on hand)	\$	154,645.00
02-00-3300	Interest income		1,000.00
02-00-3350	Sewer revenue by class		239,363.00
? 02-00-____	Depreciation/capital reserve account carryover		160,000.00
02-00-____	Repayments from general fund		0.00
<b>TOTAL INCOME:</b>		<b>\$</b>	<b>555,008.00</b>

EXPENDITURES

APPROPRIATION

02-00-4110	Salaries (includes prior year accrued salaries)	\$	60,000.00	\$	75,000.00
02-00-4130	Payroll taxes		6,000.00		7,500.00
02-00-4150	Auditing		2,000.00		2,500.00
02-00-4310	Engineering		10,000.00		12,500.00
02-00-4500	Legal		1,000.00		1,250.00
02-00-4810	Operation, maintenance and supplies:				
	A. Outside maintenance contract		25,000.00		31,250.00
	B. Operation supplies		15,000.00		18,750.00
			40,000.00		50,000.00
02-00-4830	Miscellaneous budget		2,000.00		2,500.00
02-00-4870	Contingency		86,008.00		107,510.00
02-00-5000	Treatment/Springfield Sanitary District		75,000.00		93,750.00
02-00-5010	Billing/Village of Williamsville		12,000.00		15,000.00
02-00-5020	J.U.L.I.E.		3,000.00		3,750.00
02-00-5030	Rebates		3,000.00		3,750.00
02-00-5040	Depreciation/capital improvements		160,000.00		200,000.00
02-00-____	Equipment purchase		20,000.00		25,000.00
02-00-9999	Transfers to sewer bond fund		75,000.00		93,750.00
02-00-____	Feasibility studies		0.00		-
<b>TOTAL EXPENDITURES:</b>		<b>\$</b>	<b>555,008.00</b>	<b>\$</b>	<b>693,760.00</b>

NEW  
LINE  
ITEM

VILLAGE OF SHERMAN

MOTOR FUEL TAX FUND

REVENUE

03-00-1020	Carryover (estimated cash on hand)	\$	45,725.00
03-00-3000	Receipts from taxes, 2005-06 fiscal year (MFT ALLOTMENT) 3250		84,000.00
03-00-3300	Interest income		500.00
03-00-3800	Reimbursement Williams Township (MISC - RAMP) REIT		24,000.00
03-00-3999	Interfund transfers		0.00
<b>TOTAL INCOME:</b>			<b>\$ 154,225.00</b>

EXPENDITURES

APPROPRIATION

A.	Maintenance program and operating supplies <sup>03-00-5100</sup>	102,000.00	127,500.00
B.	Snow removal, patching, mowing <sup>03-00-4340</sup>	35,000.00	43,750.00
C.	Miscellaneous projects - <sup>03-00-4830</sup>	15,225.00	19,031.25
D.	Street Lighting <sup>03-00-4820</sup>	0.00	-
E.	Signal Maintenance <sup>03-00-4820</sup>	2,000.00	2,500.00
		154,225.00	192,781.25
<b>TOTAL EXPENDITURES:</b>			<b>\$ 154,225.00 \$ 192,781.25</b>

VILLAGE OF SHERMAN

TOTAL EXPENDITURES

	Budget	Appropriation
Health and Safety	\$ 9,700.00	\$ 12,125.00
Finance	96,800.00	121,000.00
Police Department	413,700.00	517,125.00
Public Works	128,500.00	160,625.00
Village Clerk	32,100.00	40,125.00
Parks and Recreation	10,000.00	12,500.00
Village Hall	38,800.00	48,500.00
Contingency	117,433.00	146,791.25
Working Cash Bond Debt Service	41,000.00	51,250.00
Engineering	65,000.00	81,250.00
Legal	20,000.00	25,000.00
Sewer Bond Debt Service	75,000.00	93,750.00
Sewer Operations	480,008.00	600,010.00
Motor Fuel Tax Fund	154,225.00	192,781.25
TIF Administration and Project (TIF Fund):		
A. Original TIF	2,219,312.00	2,774,140.00
B. Route 66 Crossing TIF	75,777.00	94,721.25
C. Rail Pointe/Eastside TIF	180,886.00	226,107.50
	2,475,975.00	3,094,968.75
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,158,241.00</b>	<b>\$ 5,197,801.25</b>

**CERTIFICATE REGARDING SOURCES OF REVENUE**

The undersigned, Kevin Schultz, member of the Board of Trustees of the Village of Sherman, Illinois hereby certifies to the following:

1. That he is the Chief Fiscal Officer of the Village of Sherman, Illinois.
2. That for the fiscal year commencing May 1, 2007 and ending April 30, 2008, the Village of Sherman projects and estimates the revenues and monies for the payment of operating expenses of the Village of Sherman as follows:

**ESTIMATED CASH RECEIPTS:**

1. General Fund

Carryover/prior year balance	\$111,583.00	
Building permits	\$18,000.00	
Fines	\$45,000.00	
Sales tax	\$360,000.00	
Income tax	\$220,000.00	
Property tax	\$438,000.00	
Interest income	\$5,000.00	
Liquor license	\$2,100.00	
Franchise tax	\$19,000.00	
Replacement tax	\$350.00	
Road and bridge tax	\$36,000.00	
Miscellaneous receipts	\$5,000.00	
Grants	\$11,000.00	
Reimbursements	\$0.00	
Working cash bond/property tax levy	\$104,000.00	
Reimbursement from TIF	\$0.00	
	<hr/>	
		\$975,033.00

2. Motor Fuel Tax Fund \$154,225.00

3. Tax Increment Financing Fund

Original TIF	\$2,219,312.00	
Route 66 Crossing TIF	\$75,777.00	
Rail Pointe/Eastside TIF	\$180,886.00	
		\$2,475,975.00



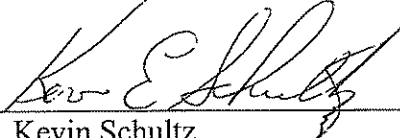
4. Sewer Fund \$555,008.00

**TOTAL: \$4,160,241.00**

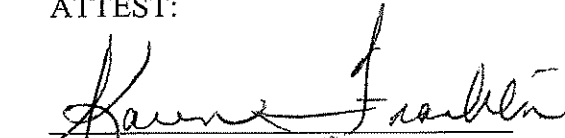
Dated this 30<sup>th</sup> day of July, 2007.

VILLAGE OF SHERMAN, ILLINOIS

By: \_\_\_\_\_

  
Kevin Schultz  
Member, Board of Trustees  
Chief Fiscal Officer

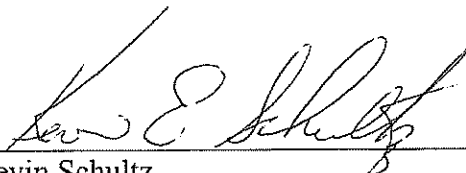
ATTEST:

  
Karen Franklin, Village Clerk

STATE OF ILLINOIS        )  
  ) SS.  
COUNTY OF SANGAMON )

I, Kevin Schultz, being first duly sworn, state that I am the duly appointed Chief Fiscal Officer of the Village of Sherman, and in such capacity as the Chief Fiscal Officer of said Village of Sherman, I do hereby certify that attached hereto and incorporated herein by reference is a true and accurate copy of Ordinance No. 2007 - 7 setting forth the estimate made in accordance with 35 ILCS 205/162 of revenues by source anticipated to be received by the Village of Sherman in the fiscal year 2007-2008.

Date: 7-30-07

  
\_\_\_\_\_  
Kevin Schultz  
Member, Board of Trustees  
Chief Fiscal Officer